

3 May 2019

Dear Option holder

On 3 May 2019, Kingston Resources Limited (**Kingston** or **Company**) announced it was undertaking a pro rata non-renounceable rights issue (**Entitlement Offer**) and will offer its shareholders, whose registered addresses are within Australia or New Zealand, one (1) new Kingston share (**New Share**) for every six (6) existing Kingston ordinary shares (**Shares**) that they hold at 7:00pm (Sydney time) on 15 May 2019 (**Record Date**) for an issue price of \$0.016 (1.6 cents) per New Share.

The Entitlement Offer is being made by Kingston without a prospectus or disclosure document under Section 708AA of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84. Kingston has prepared an Offer Document for the Entitlement Offer which was lodged with the Australian Securities Exchange (ASX) on 3 May 2019.

The purpose of this letter is to give you notice that if you wish to participate in the Entitlement Offer (in respect of some or all of your existing options), it will be necessary for you to exercise your options. Accordingly, you should lodge your intention with the Company, together with your payment for the number of options you wish to exercise. If payment for the exercise of options is not received in time for your new shares to be entered in the register prior to the Record Date, you will not be able to participate in the Entitlement Offer.

Before making a decision whether to exercise your Options, or to participate in the Entitlement Offer, you should seek independent advice from your professional adviser.

This notice will be mailed to all option holders today.

Yours sincerely



Rozanna Lee
Company Secretary