



SHARES ISSUED TO PROJECT VENDOR AND UPDATE ON STATUS OF EXCLUSIVE OPTION TO ACQUIRE THE YULE RIVER PROJECT

Mont Royal Resources Limited (**the Company**) confirms that pursuant to the acquisition agreement for the sale and purchase of the Edjudina Project and option to acquire the Yule River Project (**Acquisition Agreement**) between the Company and Centrepeak Resources Limited (**CRG**), 600,000 shares have been issued to CRG on 1 May 2019 as consideration for the Edjudina Project. These shares were issued on conversion of Performance Rights originally issued to CRG as part of the purchase consideration, that automatically converted into shares upon completion of the Company's initial public offer.

Furthermore, 15,175 shares were issued to CRG on 1 May 2019 to compensate for the reimbursement of development expenditures accrued by CRG on the Edjudina Project prior to its sale to the Company. This was due to \$3,035.12 in cash consideration paid by the Company under the Acquisition Agreement being repaid to the Company, and instead satisfied by the issue of the 15,175 shares.

The 615,175 shares issued to CRG are classified as restricted securities for a period of 24 months from the date of official quotation, being 7 May 2019.

Additionally, the Company notes that under the Acquisition Agreement, CRG grants the Company an exclusive option to purchase the tenement comprising the Yule River Project. If the Company exercises this option, the Company must issue to CRG (or its nominee) 400,000 Shares at a deemed issue price of \$0.20 per Share (for an aggregate value of \$80,000). As at the date of this announcement, the option has not been exercised.

For and on Behalf of the Board

Shaun Menezes

Company Secretary

About Mont Royal Resources

Mont Royal Resources Limited is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector designed to add shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. Since incorporation, the Company has acquired a 100% in four exploration licences in Western Australia comprising the Edjudina Project which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd. The Company also has an option to acquire an additional exploration licence comprising the Yule River Project which is prospective for Archaean mesothermal lode style gold deposits. For further information regarding Mont Royal Resources Limited please visit the ASX platform (ASX:MRZ) or the Company's website www.montroyalres.com