

3 May 2019

Ms Penelope Reid  
Adviser, Listings Compliance (Perth)  
ASX Limited

By email: [Penelope.Reid@asx.com.au](mailto:Penelope.Reid@asx.com.au)

Dear Penelope,

## Re Price Query

We refer to your letter of 3 May 2019 to Nvoi Limited ("NVO" or the "Company") and adopting similar paragraph numbering as contained therein we respond as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. We note that the Company has recently announced to ASX (see announcements of 16 and 30 April 2019) changes to the Board and Management of the Company and the recent trading in the Company's securities could be explained by general market sentiment surrounding those changes.
4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The responses as noted above have been authorised and approved by the Board of Directors.

We trust this answers your queries.

Yours faithfully



Andrew Bursill  
Director and Company Secretary



3 May 2019

Reference: ODIN01358

Mr Andrew Bursill  
Company Secretary  
Nvoi Limited  
Level 33 Australia Square 264 George Street  
SYDNEY NSW 2000

By email: [andrew.bursill@automicgroup.com.au](mailto:andrew.bursill@automicgroup.com.au)

Dear Mr Bursill

### **Nvoi Limited ('NVO'): Price Query**

We note the change in the price of NVO's securities from a low of \$0.005 on 29 April 2019 to a high of \$0.022 today, 3 May 2019.

We also note the significant increase in the volume of NVO's securities traded from 29 April 2019 to today, 3 May 2019.

### **Request for Information**

In light of this, ASX asks NVO to respond separately to each of the following questions and requests for information:

1. Is NVO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is NVO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVO's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NVO may have for the recent trading in its securities?
4. Please confirm that NVO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NVO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVO with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

---

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AWST today Friday, 3 May 2019**. If we do not have your response by then, ASX will likely suspend trading in NVO's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NVO's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to NVO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NVO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVO's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in NVO's securities under Listing Rule 17.3.

---

**Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

---

**Penelope Reid**

Adviser, Listings Compliance (Perth)