

WestStar business SIMPEC awarded contract scope extensions

ASX Release

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Issued Capital:

615,754,616 shares

ASX Symbol:

WSI

Highlights:

- WestStar business **SIMPEC Pty Ltd** (“SIMPEC”) has added more than **\$5M in scope extensions** to its current contracts across all SMP and E&I disciplines;
- The scope extensions build on the original awards from SIMPEC’s current clients including MSP Engineering and Iluka;
- WestStar has now been awarded **~\$48M** of contracts during YTD FY19.

WestStar Industrial Limited (“WestStar” or “the Company”) is pleased to advise its engineering contractor business SIMPEC has been awarded more than \$5M in scope extensions to its current contracts in Western Australia. The bulk of this work is either underway or will commence imminently.

The additional work follows on from previous announcements of contracts awarded to SIMPEC, the most recent of which was the \$10 million contract awarded by ATCO to supply and install the Electrical, Communications and Dry fire systems for an 800-room Mine camp at **Fortescue Metals Group’s Eliwana** mine site in the Pilbara, Western Australia.

The SIMPEC team has grown substantially over the past 6 months with nearly 150 personnel and contractors now working across all of SIMPEC’s current contracts.

SIMPEC Managing Director Mark Dimasi noted:

“These scope extensions are a direct result of our strong performance on site. With safety at the forefront of everything we do, SIMPEC is performing very well across all projects and working very closely with our clients. I take this opportunity to thank all our client personnel for their ongoing support and our team for performing extremely well on our projects”.

Outlook

With this award, the WestStar group has posted a year-to-date order total of ~\$48M. SIMPEC continues to tender strongly for new work and expects outcomes from these tendering activities in due course.

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

About SIMPEC

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.