

May 2019

INVESTOR PRESENTATION

k2fly

Leading technology
for asset management

InfoScope
a k2fly company

k2fly Ltd

Brian Miller and
Nic Pollock

www.k2fly.com

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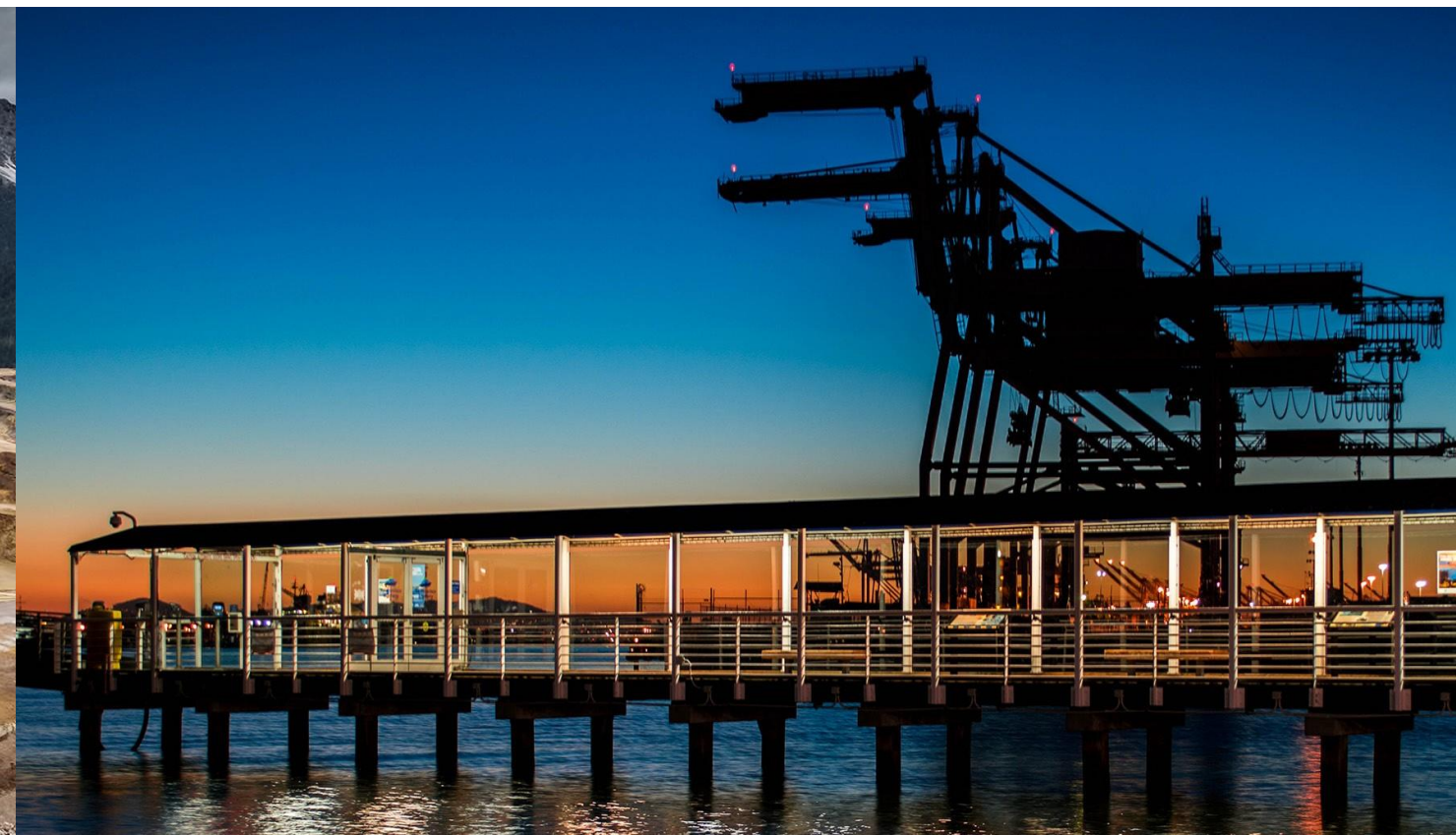
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K2FLY EXISTING CLIENTS



WHY WILL K2FLY SUCCEED?

- We have the leadership, people, products and strategic alliances to become a “digital enabling partner” for Tier 1 asset-intensive clients
- We are building a high margin business with a focus on growth in revenue from our own software solutions and aligning K2fly with large software providers
- We operate in multiple asset intensive sectors that continue to develop and face new challenges solved only with technology adoption
- Expanding footprint into eastern Australia and generating software sales around the world



K2FLY'S BUSINESS SEGMENTS

REVENUE FROM THREE DISTINCT YET COMPLEMENTARY SEGMENTS

K2fly Owned Software

Selling our Infoscope software solution through SaaS model

Infoscope is an enterprise land management solution which addresses Environmental, Social and Governance obligations

Partnership with SAP and Esri will lead to increased sales opportunities

Customers include



3rd Party Software

Re-selling and managing world leading software solutions

Examples include partnerships with Capita (UK) for their Mobile Field Working software, Kony (USA) for their Mobile Application Development Platform which have helped us gain Tier 1 clients, and Totalmobile (UK) which saw us break in to the Nuclear industry

Customers include



Consulting

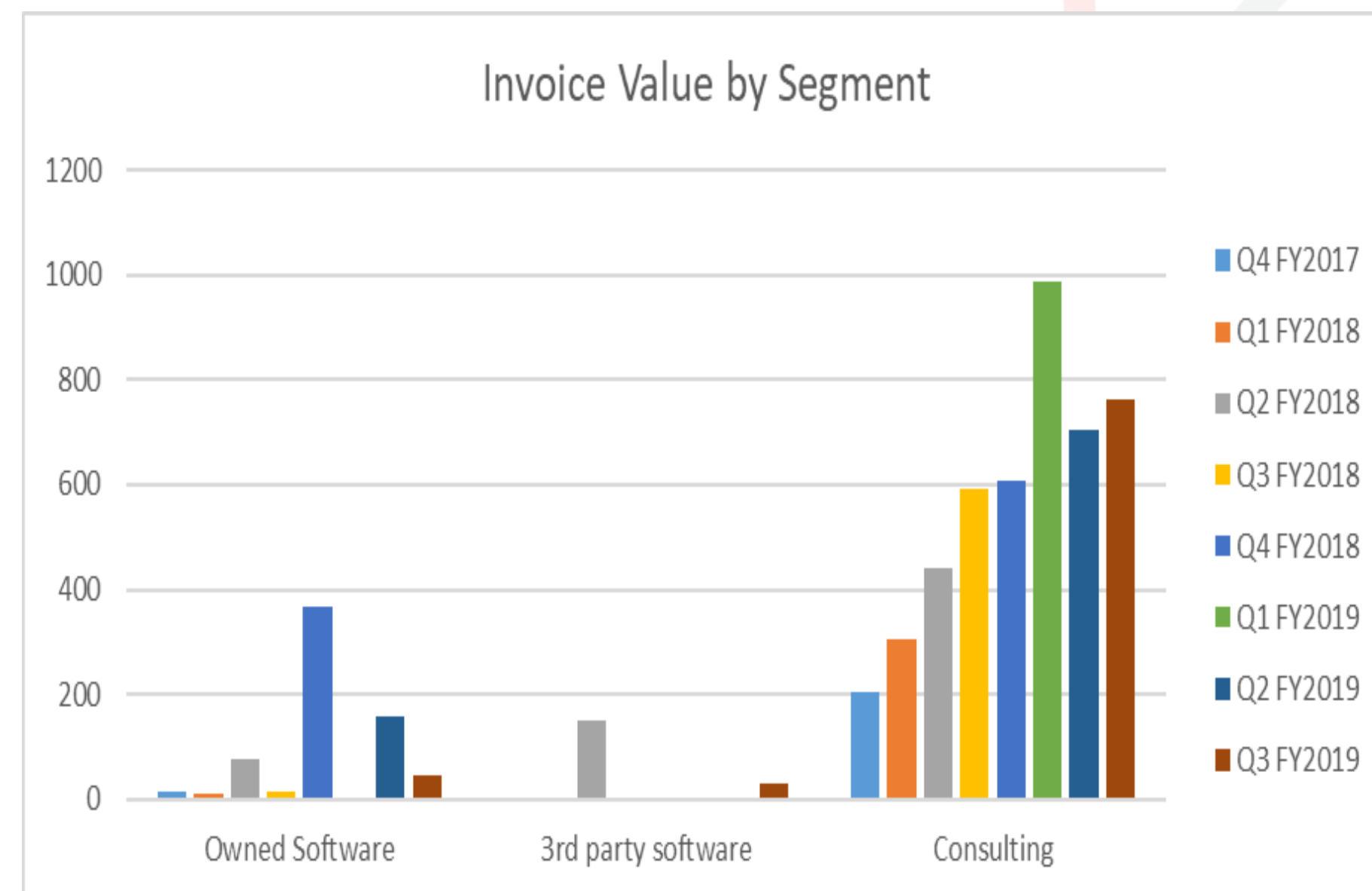
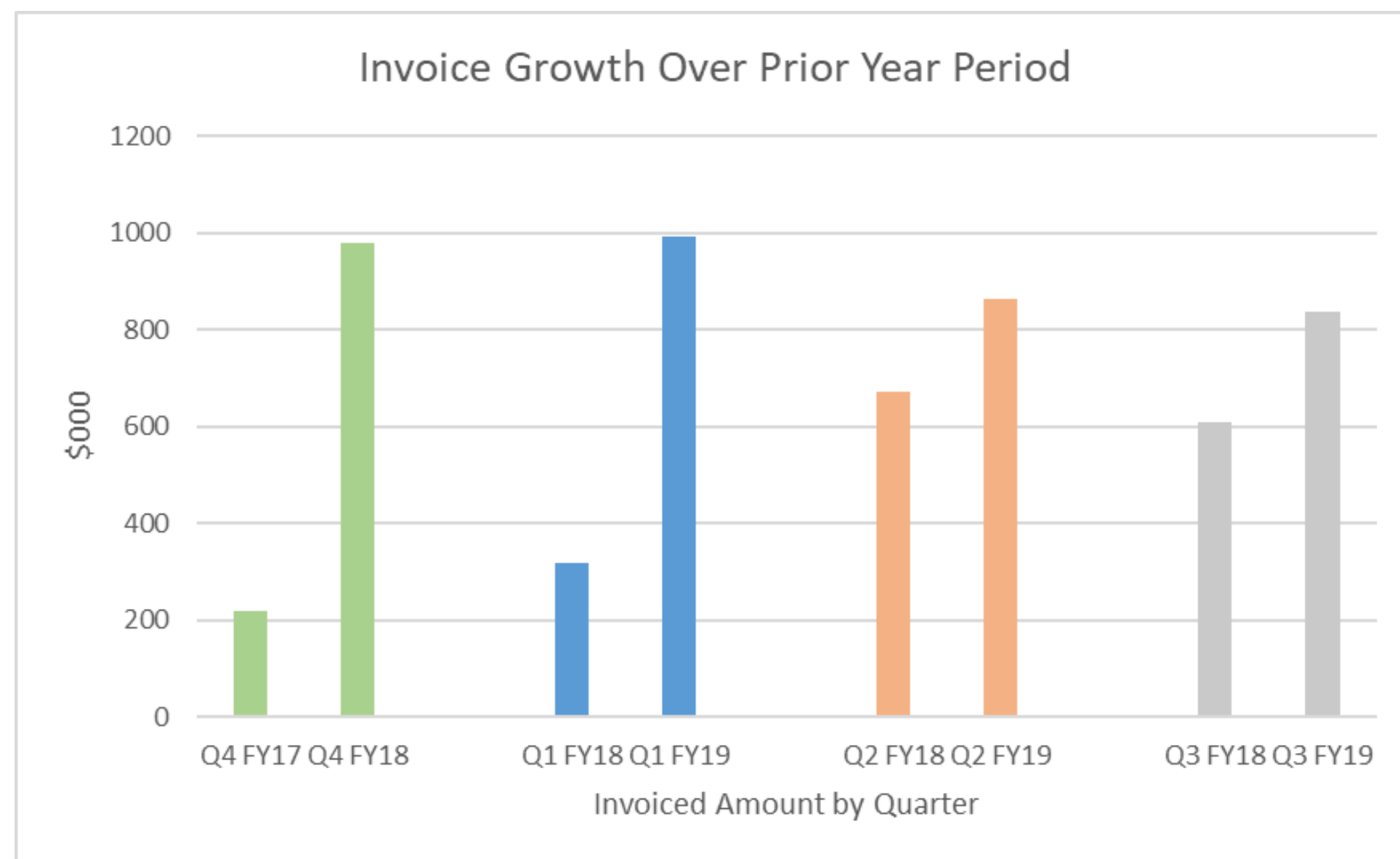
Providing consulting services to clients with a focus on best practice asset management and digital transformation

Implementation of software solutions sold by K2fly

Customers include



K2FLY'S BUSINESS REVENUE



K2FLY's OBJECTIVE IS TO GROW THE PROPORTION OF REVENUES FROM SaaS SALES

REINFORCING COMPANIES SOCIAL LICENSE TO OPERATE



Infoscope
Land Management System

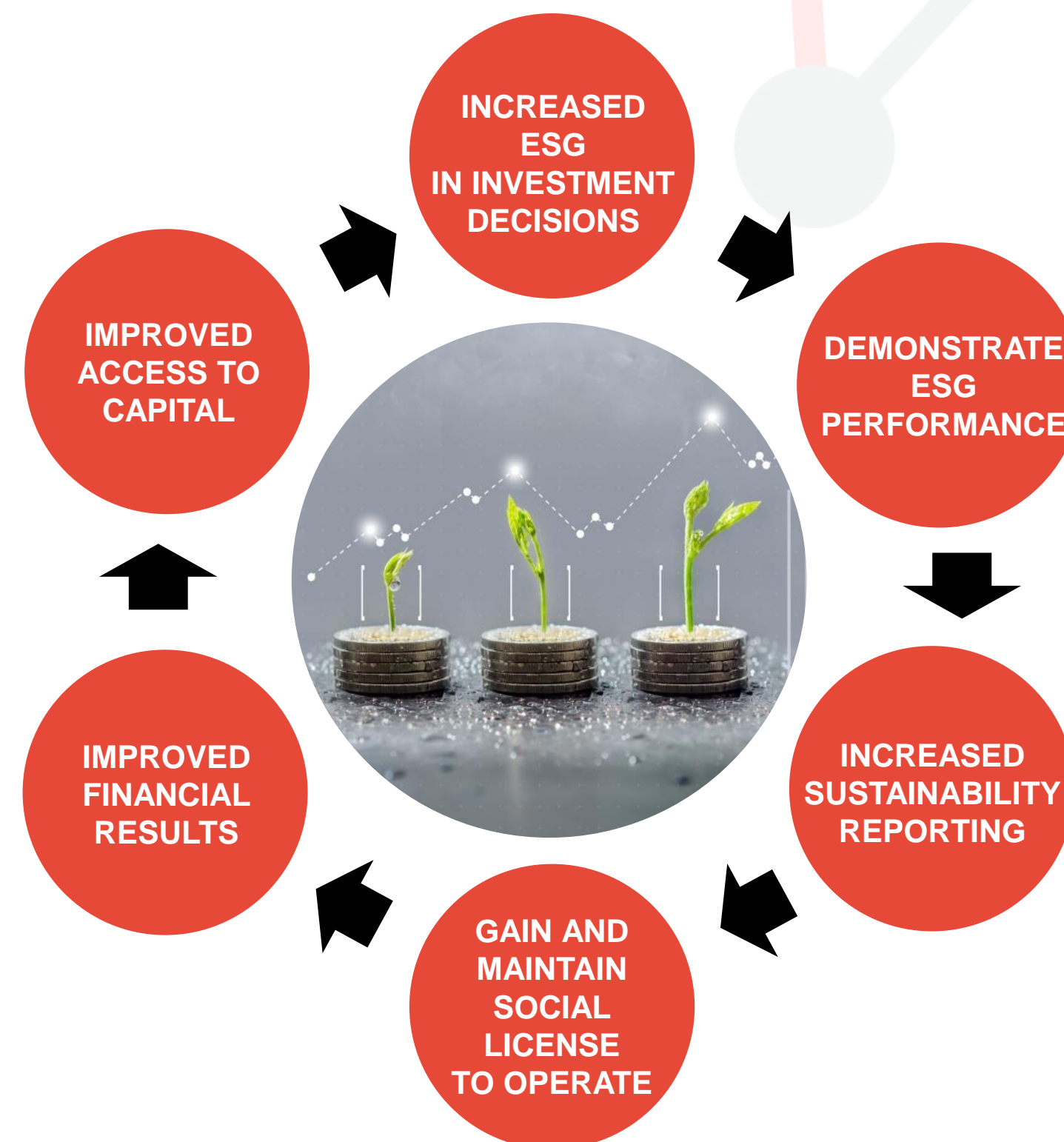


RCUBED

GLOBAL FACTORS DRIVING CHANGE AND INDUSTRY RESPONSE



RESPONSIBLE INVESTMENT DRIVING CHANGE
\$1 in \$4 Invested is now ESG driven*



*The US SIF Foundation's 2018 biennial Report on US Sustainable, Responsible and Impact Investing Trend

WHAT IS SOCIAL LICENSE TO OPERATE?

ESG

A generic term used by investors in capital markets to evaluate Corporate behavior and to determine future financial performance

E

Environmental

How a company manages its environmental footprint and natural resources

S

Social

How a company manages its relationship with employees, suppliers, customers and the communities in which it operates

G

Governance

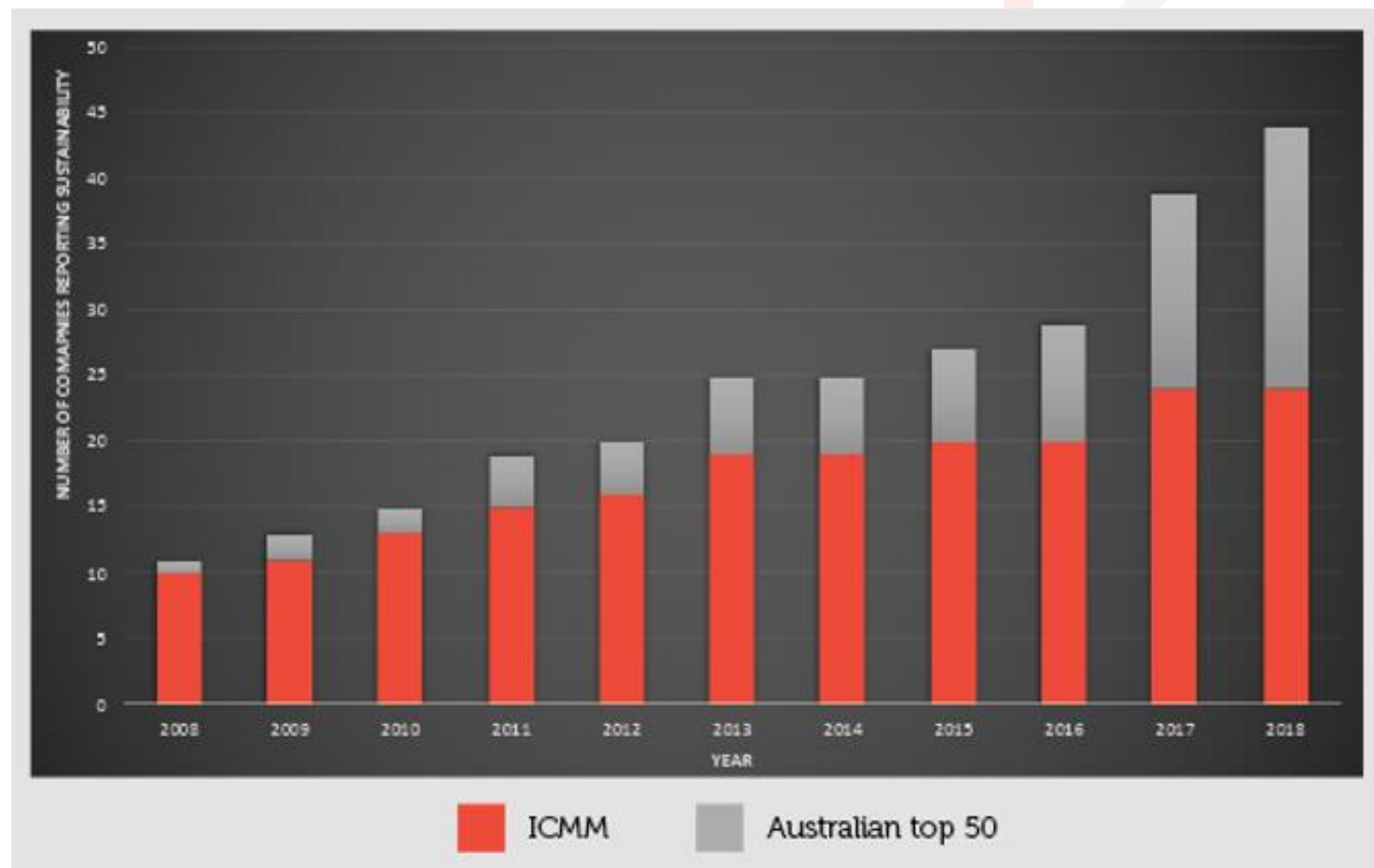
How a company conducts its business and includes factors such as policies, internal controls, audit and compensation.

Amount invested in ESG up 38% in 2 years.**

SUSTAINABILITY REPORTING

A sustainability report is a report published by a company or organization about the economic, environmental and social impacts caused by its everyday activities. A sustainability report is the key platform for communicating sustainability performance and impacts to employees, governments and the community – whether positive or negative.

GROWTH IN MINING SUSTAINABILITY REPORTING *

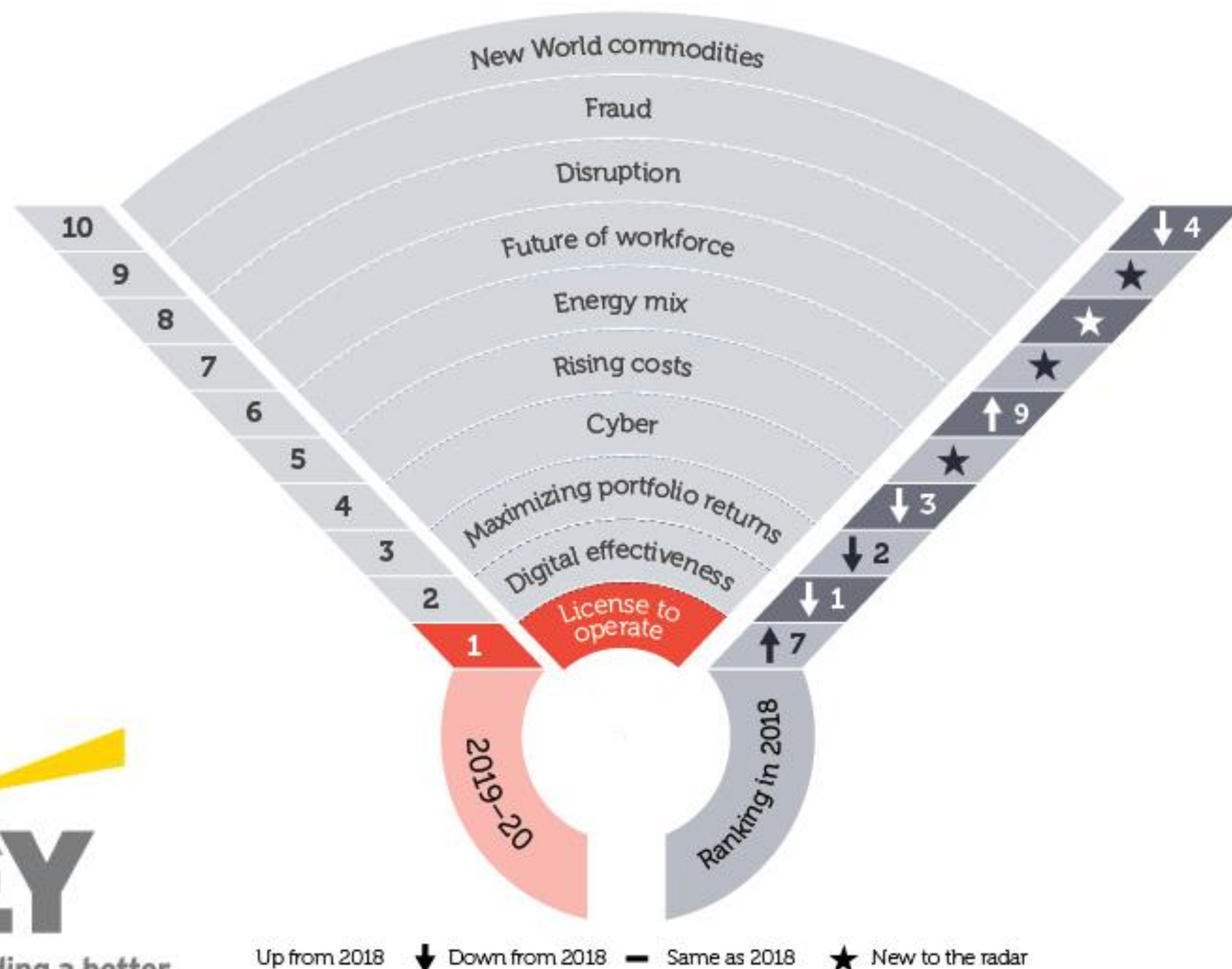


“Increasingly, we also see ESG as a source of differentiation, as society, and particularly Millennials, demand higher standards of governance and transparency from the companies they work for, and invest in.”

Simon Thompson, Chair, Rio Tinto

SOCIAL LICENSE TO OPERATE IS THE NUMBER ONE RISK

TOP 10 BUSINESS RISKS FACING MINING AND METALS IN 2019-20



TRACKING THE TRENDS 2019: THE TOP 10 ISSUES TRANSFORMING THE FUTURE OF MINING

- | | |
|---|---|
| Trend 1: Rethinking mining strategy | Trend 6: Exploring the water-energy nexus |
| Trend 2: The frontier of analytics and artificial intelligence | Trend 7: Decoding capital projects |
| Trend 3: Managing risk in the digital era | Trend 8: Reimagining work, workers, and the workplace |
| Trend 4: Digitizing the supply chain | Trend 9: Operationalizing diversity and inclusion programs |
| Trend 5: Driving sustainable shared social outcomes | Trend 10: Demanding provenance |

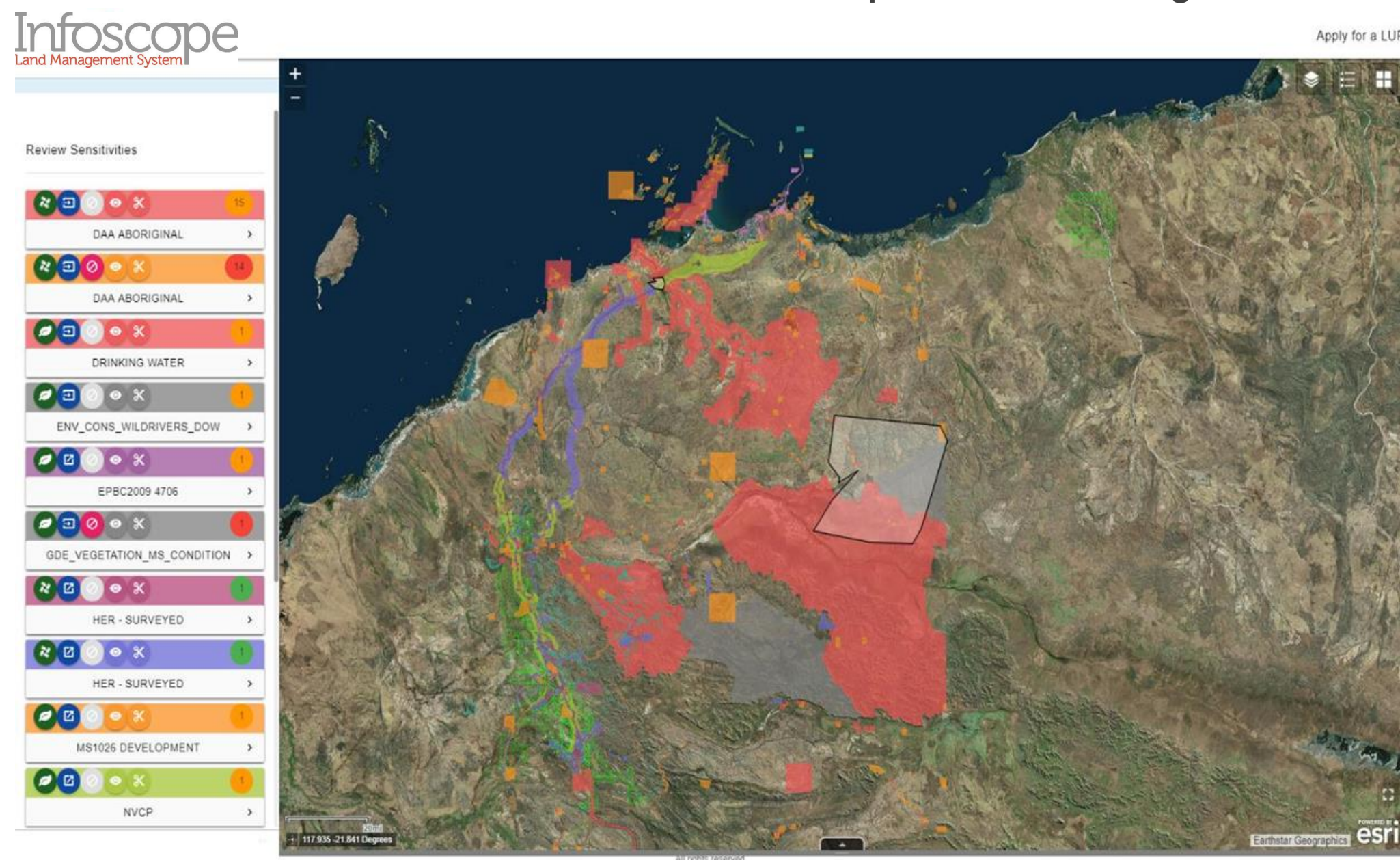
Deloitte.

INFOSCOPE – LAND MANAGEMENT SYSTEM

THE NEW, SMARTER WAY TO MANAGE LAND & YOUR SOCIAL LICENSE TO OPERATE

- Delivers Governance, Risk & Compliance
- Engage Stakeholders with Spatial Intelligence
- Powered by SAP HANA & Esri's ArcGIS

Infoscope Provides Companies Complete Visibility on All Activities Related to Companies Land Holdings

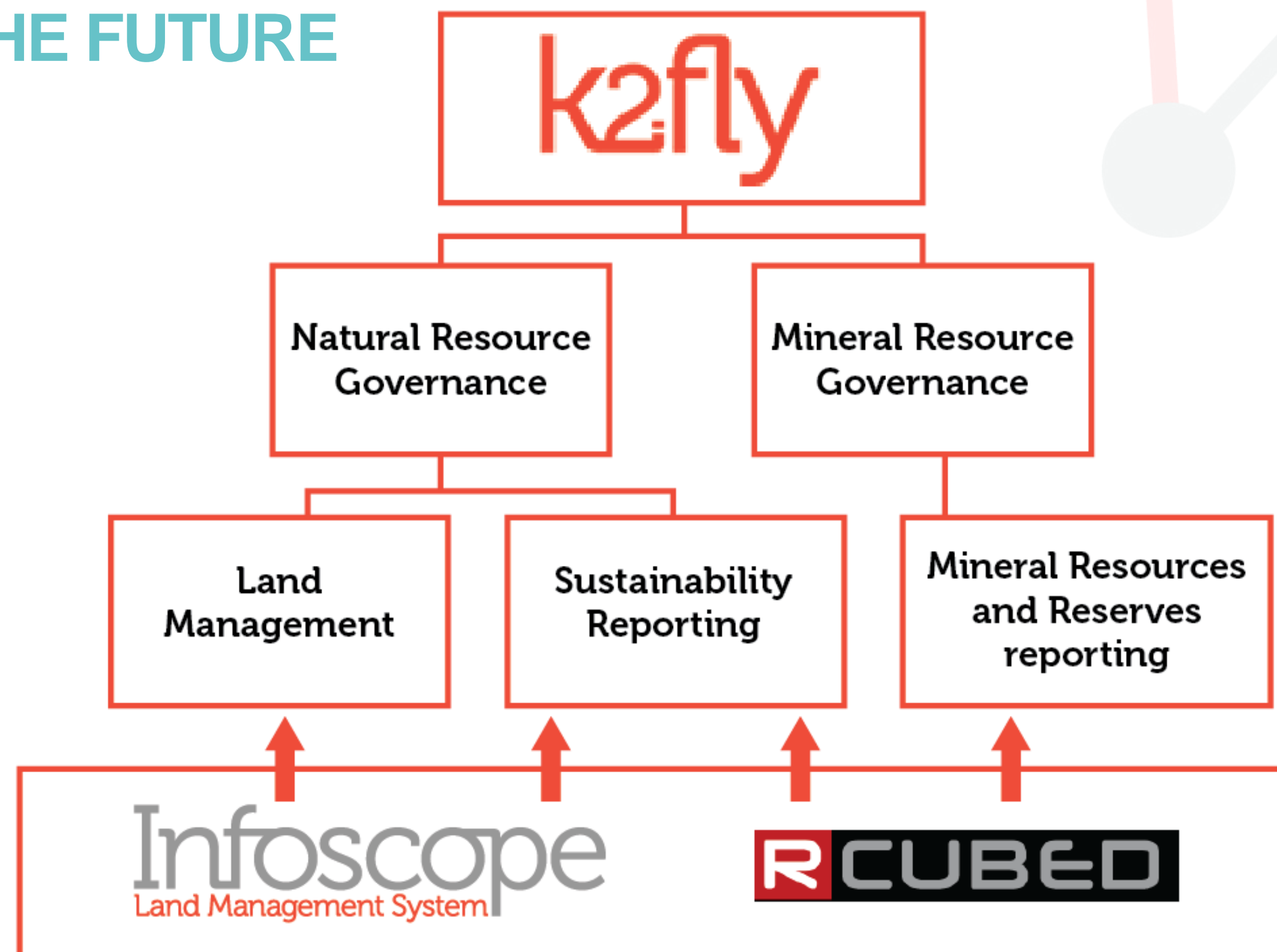


REINFORCING COMPANIES' SOCIAL LICENSE TO OPERATE

K2FLY'S OBJECTIVE IS TO GENERATE INCREASED REVENUES FROM HIGH MARGIN SaaS SALES

Infoscope and RCubed combined provides a compelling offering across Land Management, Natural and Mineral Resource Governance and Social License to Operate

THE FUTURE



COMBINED OFFERING – KEY VALUE DRIVERS FOR RESOURCE CO'S



SaaS Natural
Resource
Governance
for Land and
ESG
Management



SaaS Resource
Governance
tool for
Mineral
Resource &
Reserve
Reporting



Future SaaS
Sustainability
Reporting

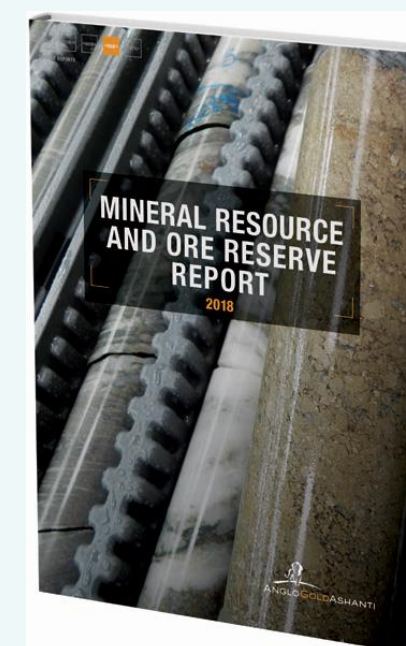
Environmental
Social and
Governance (ESG)

Infoscope and RCUBED – Supporting Companies' Environmental, Social and Governance Reporting

All Listed Mining Companies must report on Resources and Reserves. Increasingly they are also reporting on Sustainability.

K2fly combined technology will provide a standardised single source of truth for both reports.

This will support transparency of Companies' Environmental, Social and Governance initiatives and ultimately their Social License to Operate.



INFOSCOPE AND RCUBED ARE COMPLEMENTARY PRODUCTS

REASONS WHY?

1

INFOSCOPE & RCUBED ARE
COMPLEMENTARY

2

FUTURE DEMAND FOR SUSTAINABILITY
REPORTING

3

SaaS REVENUE GROWTH

4

PROVEN SOLUTIONS IN TIER 1 RESOURCE
CO'S

5

LITTLE COMPETITION

Infoscope
Land Management System

RCUBED

THE DEAL

TRANSACTION METRICS

The transaction is an asset sale only of Prodmark's RCubed IP*

UPFRONT PORTION:

- AU\$450k due on transaction close

INCENTIVE PAYMENT:

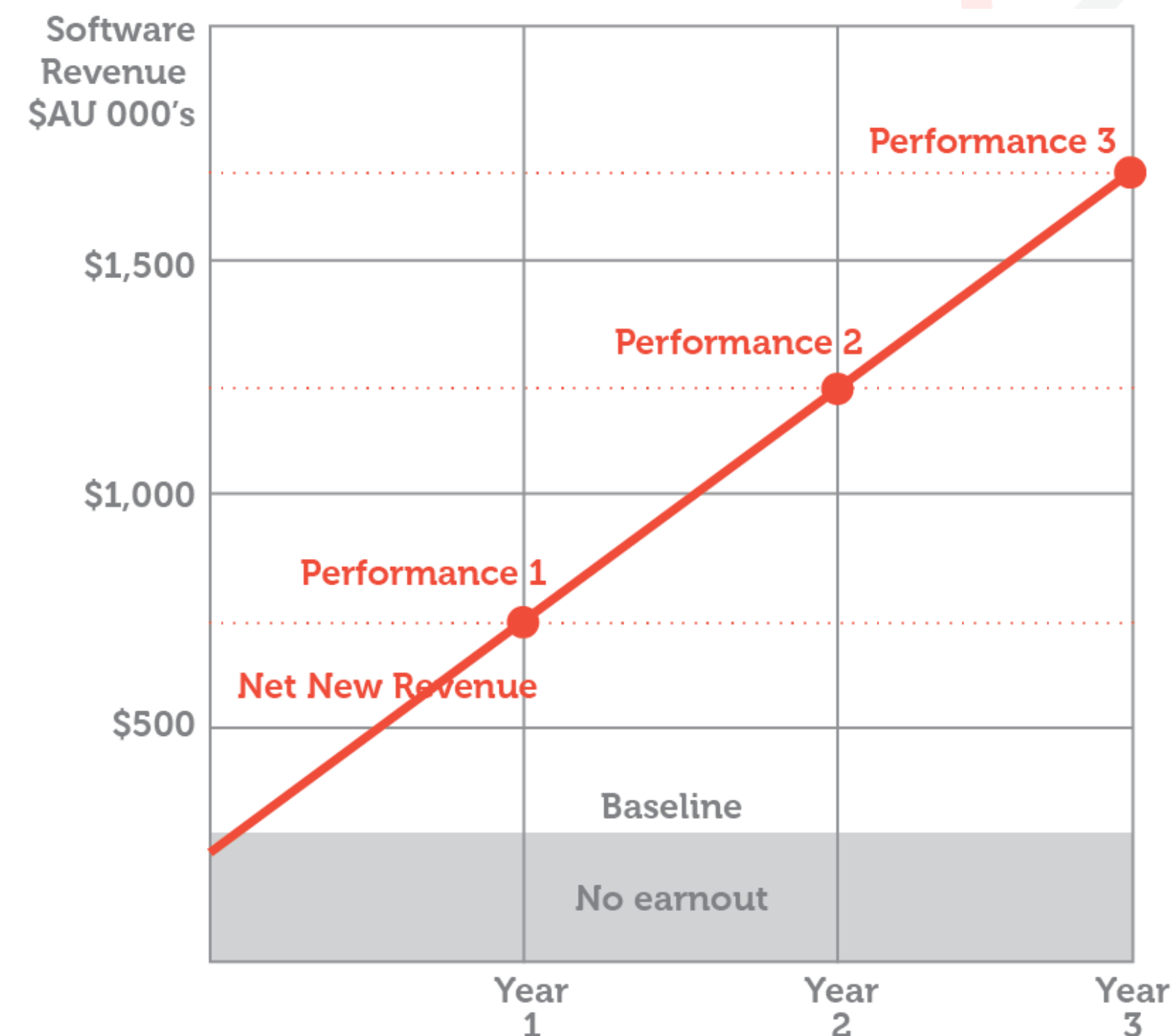
- Year 1: Total revenue** – AU\$715k – Maximum incentive payment AU\$600k in two payments – Payment 1 First Anniversary. Payment 2 Anniversary plus 6 months
- Year 2: Total revenue** – AU\$1,215k – Maximum incentive payment AU\$400k 2 payments
- Year 3: Total revenue** – AU\$1,715k – Maximum incentive payment AU\$200k 2 payments

Key Prodmark / RCubed Executive employees must remain with the company to receive incentive payments

** Annual recurring software revenue

* Prodmark is the company that owns RCubed IP

EXECUTIVE INCENTIVE PAYMENT MODEL



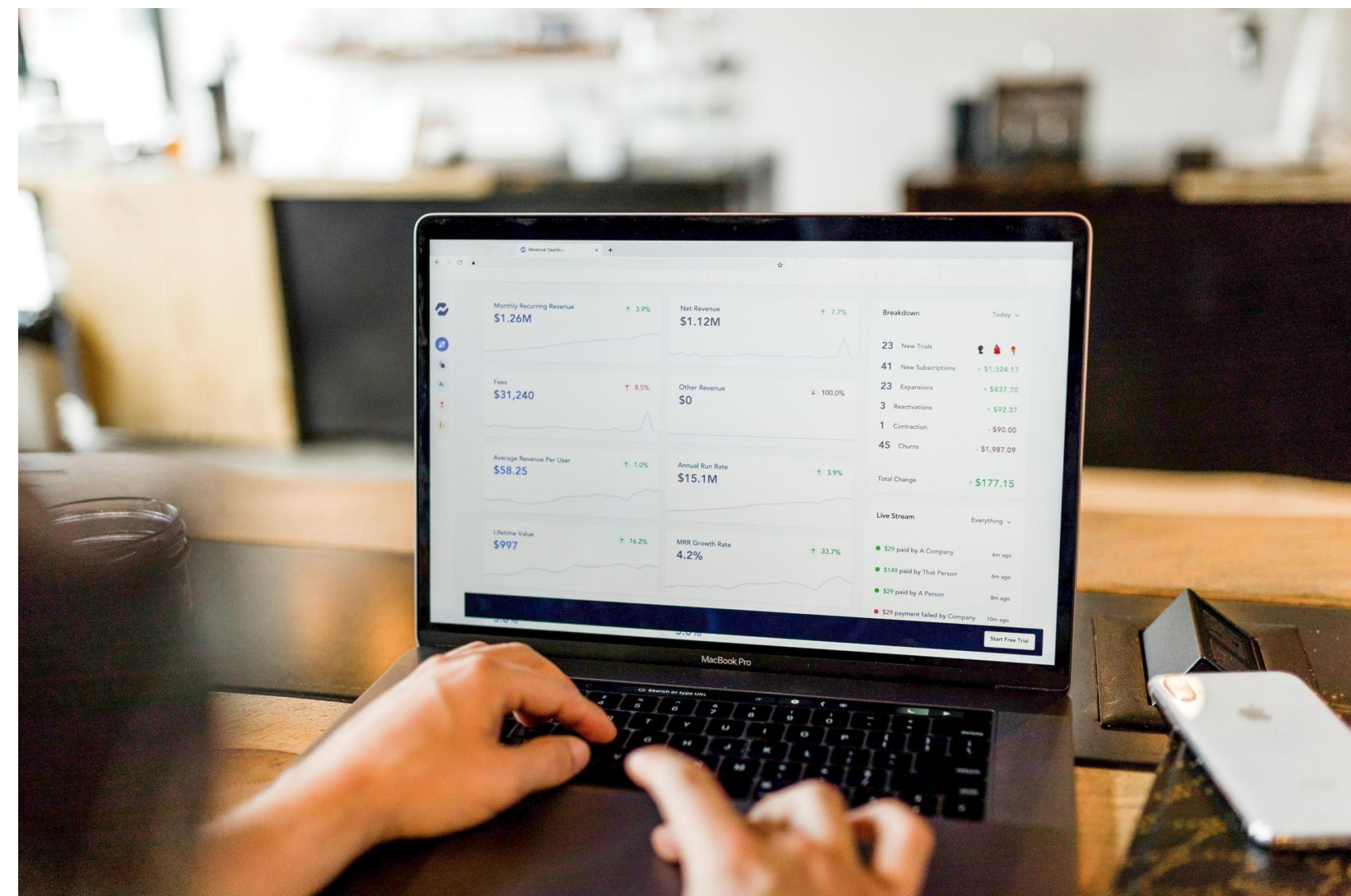
THE DEAL (CONTINUED)

DEAL CONDITIONAL ON:

- Approval of relevant South African regulatory body
- Capital raising
- Two senior executives entering into employment contracts and remaining for 3 years
- Final Sale Agreement being entered into
- Current clients of RCubed entering into contracts with K2F

OTHER RELEVANT INFORMATION:

- Loan to XCube by Brian Miller K2fly CEO
- 10-12 XCube Employees in South Africa to transfer to K2F



INFOSCAPE & RCUBED COMBINED

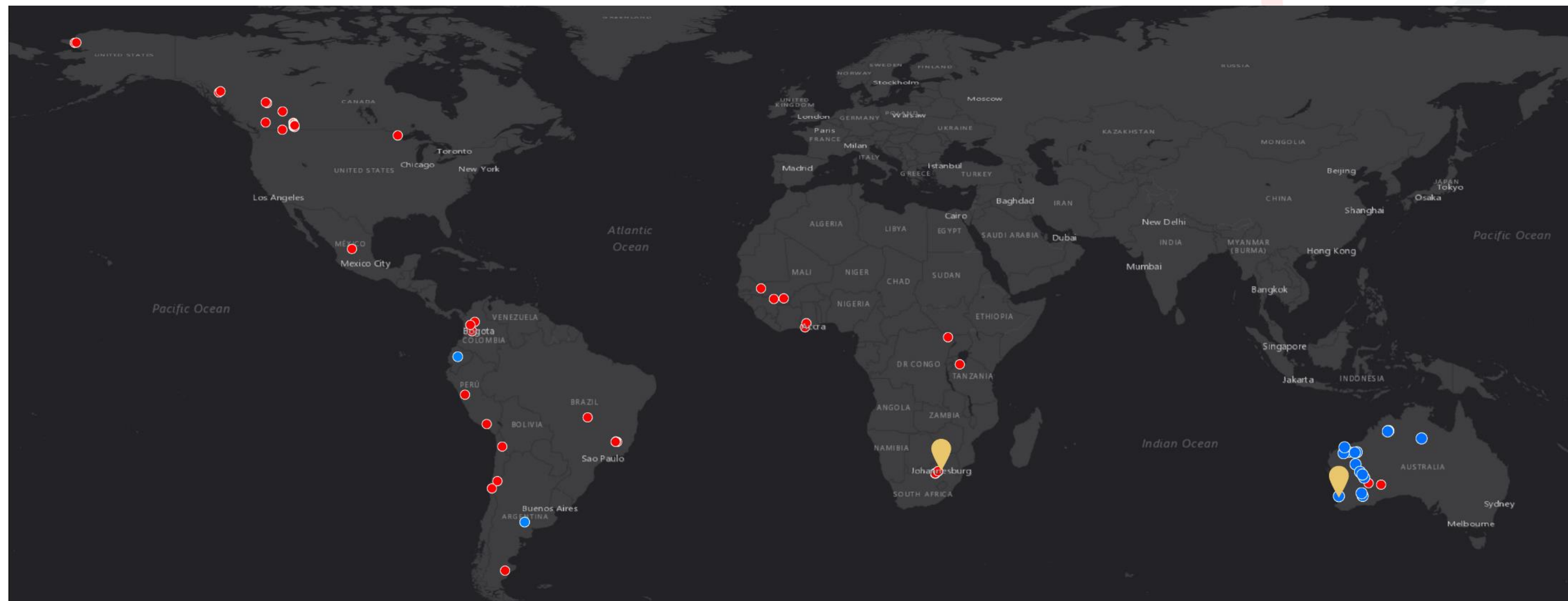
BLUE-CHIP CUSTOMER BASE

Strategic Goal is **Global Leadership in Environmental, Social and Governance (ESG)** for Resources Industry

Reporting to 5 Major Stock Exchanges

Reporting Across
33 COMMODITIES,
22 COUNTRIES,
4 CONTINENTS,
65+ SITES.

Locations
2 MINING HUBS - Perth & Johannesburg



INFOSCOPE
SITES



RCUBED SITES



OFFICES



Teck



WESTGOLD
RESOURCES LIMITED



Fortescue
The New Force in Iron Ore



PANORAMIC
RESOURCES LTD



APPENDIX A – DEFINITIONS

NATURAL RESOURCE GOVERNANCE

Natural resource governance refers to the norms, institutions and processes that determine how power and responsibilities over natural resources are exercised, how decisions are taken, and how citizens – women, men, indigenous peoples and local communities – participate in and benefit from the management of natural resources

MINERAL RESOURCE GOVERNANCE

Publicly-listed mineral resource companies are subject to the requirements as laid down by CRIRSCO (Reporting Standards) as well as specific governance, legislative and stock exchange compliance requirements in particular countries of operation. As a result, mineral resource companies must demonstrate rigorous and transparent processes for mineral inventory capture, validation and reporting.

SUSTAINABILITY REPORTING

A sustainability report is a report published by a company or organization about the economic, environmental and social impacts caused by its everyday activities. A sustainability report is the key platform for communicating sustainability performance and impacts – whether positive or negative.

ESG REPORTING

Environmental, social and governance (ESG) refers to the three central factors in measuring the sustainability and ethical impact of an investment in a company or business.

APPENDIX B – RCUBED AT A GLANCE

3 Customers

- Teck Resources – Canada's biggest diversified miner
- Anglo Gold Ashanti – leading global gold miner
- Impala Platinum - leading platinum miner

Reporting Across

33 commodities,

22 countries,

45+ sites globally.

Supports Reporting to 5 Stock Exchanges

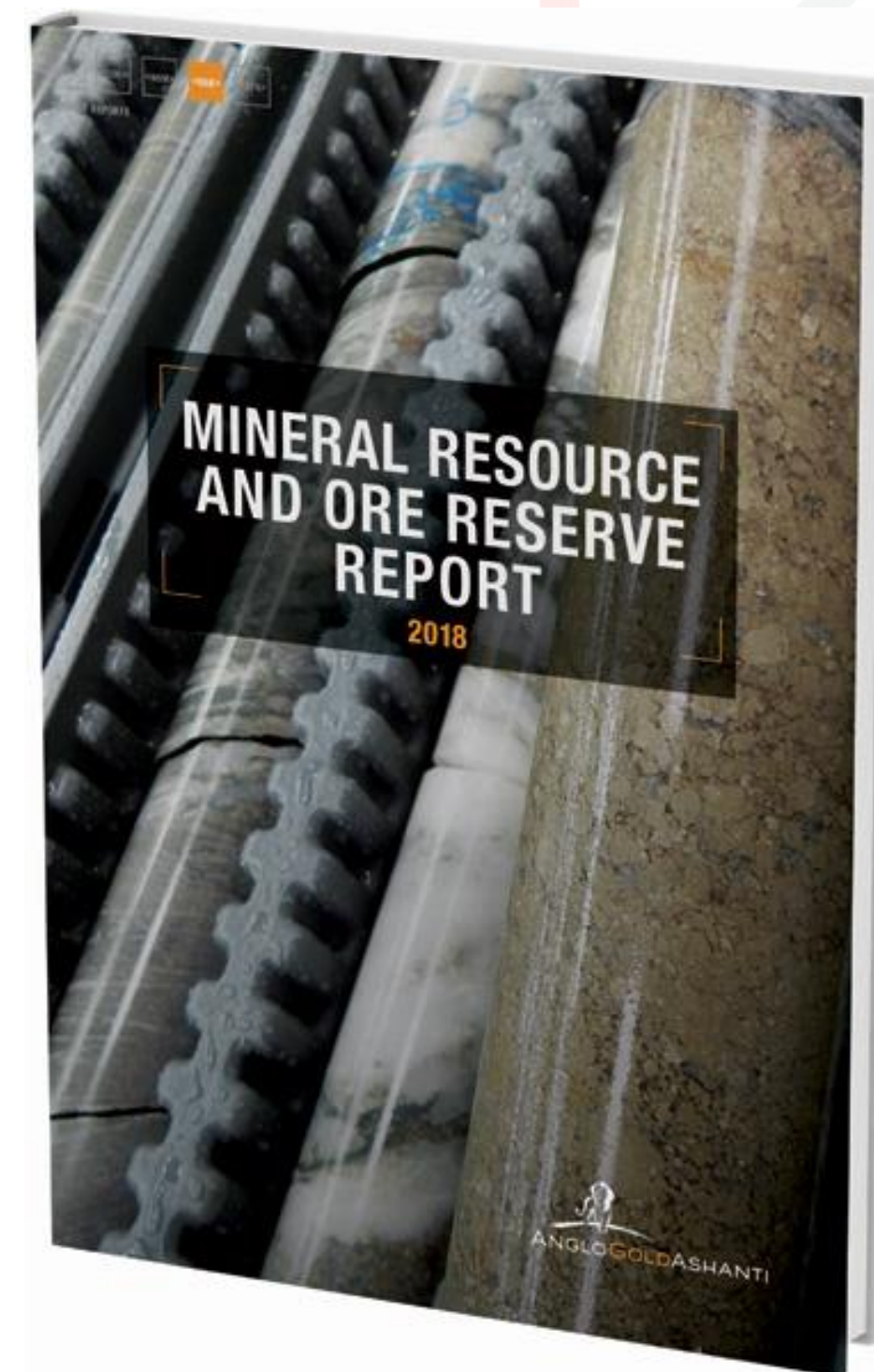
JSE, NYSE, ASX, TSX, LSE

STRONG PIPELINE,
WELL QUALIFIED,
AND INCLUDES
MAJOR GLOBAL
MINING HOUSES



Teck

RCUBED



www.aga-reports.com/17/download/AGA-RR17.pdf

APPENDIX C – PRODMARK - XCUBE HOLDINGS AT A GLANCE

Prodmark is the company that owns the Rcubed IP. Xcube is the go to market entity outside of South Africa. Prodmark is a small software company from Centurion near Johannesburg, South Africa started in 2004 by Jan De Kock and Chris Jones. Jan is the commercial – Managing Director and Chris is the Chief Technical Officer (CTO). They have one core product RCubed.

RCubed is a globally-applicable mineral resources and ore reserve governance, compliance and reporting software application.

Its underlying methodology enables the capture of data, approvals at the various stages of consolidation, retrieval and portrayal of data in a manner consistent with multiple compliance regulations across major Resource exchanges and reporting codes.

RCubed dramatically reduces reputational risk and improves productivity of reporting and collating and reporting timeframes from months to weeks.

The RCubed methodology enables best-practice reporting around the four major aspects of minerals resources and reserves reporting and compliance:

- Annual Mineral Resources and Ore Reserve Statement (supplement to the Annual Report)
- Competent Persons Statement
- Monthly Production Reconciliation Report
- Annual Production Report

