

7 May 2019

Board Appointments and Resignations

Cycliq Group Limited (ASX: CYQ – the “Company” or “Cycliq”) advises that Mr Daniel Kennedy and Mr Benjamin Rattigan were appointed to the Board effective today and that Mr Chris Singleton and Mr Cyril Daoud have tendered their resignations effective today.

Mr Kennedy has 25 years business experience and currently holds the role of Chief Operating Officer for a major South East Asian listed company that operates in the Australian and South East Asian resources services sector. He has successfully developed and led a range of businesses including maintenance contracts and construction projects including manufacturing involvement in Australia and China for a number of major resource companies.

Mr Kennedy has experience investing in and advising private businesses in the manufacturing and technology areas including through to ASX listings. Daniel has been involved with the Cycliq business since the original private capital raise prior to ASX listing and continues to hold a large share holding. Being a long term shareholder who believes in the potential of the business, Daniel is invested in supporting and guiding the business moving forward.

Mr Rattigan has worked in the financial services industry for over a decade and has extensive experience in capital markets as well as the structuring of corporate transactions, he holds a Bachelor of Commerce from UWA majoring in accounting and finance.

Mr Rattigan is an Investment Advisor with Merchant Group, Merchant Funds is the largest shareholder of Cycliq.

Mr Chris Singleton and Mr Cyril Daoud have tendered their resignations due to significantly increased focus and travel commitments required by both on their other ventures. Mr Singleton has made himself available to the Company to assist going forward.

Mr Singleton joined the Cycliq Board in November 2016 and Mr Daoud in March 2017, both have provided substantial and valuable operational, corporate and capital market experience to the Board during their time with the Company. The Board would like to thank Mr Singleton and Mr Daoud for their services to Cycliq and wish both men every success in their future endeavors.

ENDS

About Cycliq

Cycliq is a consumer technology company that produces electronic safety accessories for cyclists. The leading range of integrated bike cameras includes the rear-facing Fly6 and front-facing Fly12.

Cycliq's bike cameras are highly engineered with multiple safety functions to give cyclists peace of mind so they can enjoy their ride.

The design emphasis focuses on four principal components: video, lights, battery and utility. The video (with audio) functions to record the ride whether for training, competition, travel or the daily commute.

In the event of an incident, the cameras act as dashcams, recording all that happens for later review. The powerful lights provide safety and visibility.

Cycliq has engineered its batteries to be small, yet last up to 8 hours - longer than a bike ride. The Fly6 and Fly12 are simple to use and durable enough to survive all sorts of conditions.

Cycliq's aim is to produce a durable digital trip recording device for all cyclists at an affordable price. The long-term goal is to see bike cameras as an everyday piece of cycling equipment along with the helmet, sunglasses and water bottle.

The Fly's keep an eye on the road so that cyclists can enjoy the journey.

For more information about Cycliq, please visit www.cycliq.com