

8 May 2019

ASX Announcement

LOAN FUNDING

The Directors of Connected IO Limited (“Connected IO” or “Company”) advise that the Company has entered into a loan agreement (“Loan”) with Tyche Investments Pty Ltd (“Lender”), a private entity controlled by the directors of 708 Capital Pty Ltd. The Lender is to provide loan funds of \$120,000 to be used for working capital purposes. The term of the Loan is 60 days with interest payable at a rate of 5% of the loan amount, to be paid in cash or shares at the election of the Lender. The Lender has the option of securing the Loan over the Company’s assets.

The Loan again illustrates the Company’s capacity to use debt as a funding source as its revenues and business operations grow and it continues to negotiate with a number of third party debt financier groups for further debt opportunities.

ABOUT CONNECTED IO

Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IoT” (Internet of Things) sector. Connected IO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. Connected IO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.