



ASX LIMITED

Placement

8 May 2019 - Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) advises the successful completion of a share placement to sophisticated and professional investors raising approximately A\$3.3 million (**Placement**) gross proceeds.

The Placement was priced at A\$0.25 per share representing a 9% discount to the closing price of Jaxsta shares on 3 May 2019. The Placement of 13.22 million fully paid ordinary shares will be issued pursuant to Jaxsta's 15% placement capacity in accordance with ASX Listing Rule 7.1.

The net proceeds of the Placement will be used to accelerate the launch of the Jaxsta Pro subscription service and Jaxsta API that are part of the long-term business plan. Funds will be used primarily for:

- Sales, marketing and promotional activities supporting the launch of Jaxsta
- Continued systems and platform development of Jaxsta Pro
- New API platform development
- Working capital

Bell Potter acted as Lead Manager to the Placement and supported by existing institutional shareholders.

Settlement of the Placement is scheduled to occur on Tuesday, 14 May 2019, with the new shares expected to be issued and commence trading on Wednesday, 15 May 2019. Shares issued under the Placement will rank equally in all respects with the Company's existing fully paid ordinary shares.

ABOUT JAXSTA:

Jaxsta is a music technology company developing an online platform to hold global official music data. Through direct industry partnerships, the company aims to credit the 'who, what, when and where' of music. The company's core platform, Jaxsta.com, is expected to launch in 2019.

www.jaxsta.com

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Further Details:

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