

## ARS – ASX ANNOUNCEMENT

ASX Announcement  
ASX: ARS

8 May 2019

### CLARIFYING STATEMENT BOTTLE CREEK AND MT IDA GOLD AND SILVER RESOURCE ESTIMATE

Alt Resources Limited (ASX:ARS or the Company) advises that, pursuant to the announcements of 8 April and 7 May 2019, its full and combined Mineral Resource Estimate for the Bottle Creek and the Mt Ida Gold Projects are as follows:

Deposit	Category	Tonnes	Grade g/t	Ounce Au	Tonnes	grade g/t	ounce Ag
<b>Bottle Creek Project</b>							
Emu and Southwark	Measured	602,000	2.3	44,264	602,000	9.5	187,000
	Indicated	1,939,000	1.81	112,917	1,939,000	13.1	815,000
	Inferred	516,000	1.3	21,653	516,000	15.2	251,700
VB and Boags	Indicated	1,827,000	1.67	98,291	1,827,000	28.9	1,697,400
	Inferred	692,000	1.43	31,553	692,000	37.3	829,340
<b>Mt Ida Project</b>							
Boudie Rat & Forrest Belle	Measured	130,000	2.5	10,450			
	Indicated	130,000	3	12,540			
	Inferred	30,000	3.6	3,473			
Boudie West & Belvidere	Indicated	30,000	3.8	3,666			
	Inferred	100,000	2.1	6,752			
Quinns Hills	Indicated	20,000	5.7	3,666			
Matisse	Inferred	110,000	1.7	6,013			
Tims Find	Indicated	360,000	2.6	30,096			
Spotted Dog North & South	Inferred	320,000	2	20,579			
<b>Total</b>		<b>6,800,000</b>	<b>1.86</b>	<b>406,000</b>	<b>5,570,000</b>	<b>21.1</b>	<b>3,780,000</b>

*Table 1: Summary of updated combined Mineral Resource Estimate for the Mt Ida and Bottle Creek Gold Projects, incorporating the recently updated estimate for the Bottle Creek Project and the Mt Ida Project using 0.5 g/t cut-off for gold. Total tonnes and ounces have been rounded to the nearest 1,000\*.*

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Email: [peter@intuitiveaustralia.com.au](mailto:peter@intuitiveaustralia.com.au)**About Alt Resources**

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the Bottle Creek Gold Mine and the Mt Ida Gold Projects located in the Mt Ida gold belt Western Australia, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, and the Mt Roberts gold project located near the town of Leinster in WA.

Alt Resources, having acquired historical and under-explored tenements in the Mt Ida gold belt, aims to consolidate the historical gold resources, mines and explore new gold targets identified within the Company landholding. Potential exists at Mt Ida to develop a centralised treatment plant to service multiple open pit mines and existing deposits within the Company's Mt Ida projects to become a sustainable and profitable mining operation.

**Competent Person Statement**

The Mt Ida Mineral Resources is based on, and fairly represents, information and supporting documentation compiled by or under the supervision of Mr Michael Edwards, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG). Mr Edwards has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 editions of the Australian Code for Reporting Mineral Resources and Ore Reserves.

The Bottle Creek Mineral Resource was compiled by Mr Stephen Hyland, a Competent Person and Fellow of the AusIMM is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC), who is a Fellow of the Australian Institute of Mining and Metallurgy and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101. Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.