

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme **Mont Royal Resources Limited**ACN/ARSN **625 237 658****1. Details of substantial holder (1)**Name **Ilwella Pty Ltd**ACN/ARSN (if applicable) **003 220 371**The holder became a substantial holder on **1<sup>st</sup> May, 2019****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	2,000,000	2,000,000	5.31%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ilwella Pty Ltd	Holder of the securities in accordance with s 608(1)(a) of the Corporations Act 2001 (Cth).	ORD 2,000,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ilwella Pty Ltd	Ilwella Pty Ltd	Ilwella Pty Ltd	ORD 2,000,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ilwella Pty Ltd	<b>01/05/2019</b>	\$400,000.00	N/A	ORD 2,000,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ilwella Pty Ltd	5/7 Ridge St, North Sydney 2059, NSW, Australia

**Signature**

print name      Quentin Flannery      capacity      Director

sign here            date      8<sup>th</sup> May, 2019