



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
21 Old Aberdeen Place
West Perth WA 6005
www.ahgir.com.au
ABN 35 111 470 038

**ASX ANNOUNCEMENT
8 MAY 2019**

ASIC GRANTS EXTENSION OF TIME TO DISPATCH TARGET'S STATEMENT

Automotive Holdings Group Limited (**AHG**) (ASX: AHG) refers to its announcement earlier today about the improved offer from A.P. Eagers Limited (**AP Eagers**) (ASX: APE) to acquire all of the ordinary shares in AHG that AP Eagers does not already own for offer consideration of 1 APE Share for every 3.6 AHG Shares (**Improved Offer**).

AHG advises that the Australian Securities and Investments Commission (**ASIC**) has today granted AHG a modification pursuant to section 655A(1)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) extending the deadline by which AHG must send its Target's Statement to AP Eagers and to AHG securityholders.

The effect of the modification is that:

- pursuant to item 11 of section 633(1) of the Corporations Act, the deadline for sending AHG's Target's Statement to AP Eagers (and lodging the document with ASIC and ASX) is now **Thursday, 16 May 2019**; and
- pursuant to item 12 of section 633(1) of the Corporations Act, the deadline for sending AHG's Target's Statement to AHG securityholders is now **Friday, 17 May 2019**.

The deadline for each of these steps was previously Thursday, 9 May 2019.

Accordingly, the Target's Statement will now be:

- provided to ASIC, ASX and AP Eagers on or before **Thursday, 16 May 2019**; and
- sent to AHG securityholders on or before **Friday, 17 May 2019**.

AHG sought and obtained the modification from ASIC to enable the Target's Statement (including the Independent Expert's Report that will accompany it) to be updated to reflect the Improved Offer and the parties' entry into the bid implementation deed that was also announced earlier today.

AHG advises shareholders to take no action in response to the offer until they have considered the Target's Statement and the accompanying Independent Expert's Report.

ENDS

Corporate:
David Rowland
Company Secretary
Mobile: 0421 661 613
Email: drowland@ahg.com.au

Media:
David Christison
Group Executive Corporate Communications
Mobile: 0418 959 817
Email: dchristison@ahg.com.au