

Return of Capital Timetable

9 May 2019

On 15 April 2019 New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (**ASX:NXE FRA:GGY**) released an Appendix 3A.4 – Notification of reorganization of capital – Return of Capital (cash).¹

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The Company has withdrawn this Appendix 3A.4 on the grounds that the timetable for the return of capital will only be known once both the Fura Transaction and Balama Transactions are concluded.

Once completion dates are known by NXE the Company will proceed to release the Appendix 3A.4.

As previously announced, the Company again wishes to confirm that, following consultation with the independent expert and the Company’s legal advisors, the equal capital reduction announced concurrently with the Share Sale and Purchase plan for the sale of the remaining 50% of Balama Resources², will only be made after (and subject to) the completion of the Fura Transaction. The Company aims to close the Fura transaction before the closing of the Balama transaction. However, it is important that the Company draws the attention of Shareholders to this requirement and the potential impact on the timing of the equal capital reduction.



Dr Bernard Olivier
Managing Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

¹ Refer to ASX Announcement dated 15 April 2019 for details of the Appendix 3A.4

² Refer to ASX Announcement dated 8 February 2019 for details of the Balama sale agreement

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