

9 May 2019

## ASX Announcement

### STRONG SUPPORT FOR ENTITLEMENT ISSUE

The Data Exchange Network Limited (ASX: DXN) (**DXN** or the **Company**) advises that the non-renounceable pro-rata entitlement issue (**Offer**) made to eligible shareholders of the Company, named on its register of members as at 7pm AEST on 3 April 2019, under the Entitlement Issue Prospectus dated 28 March 2019 and Supplementary Prospectus dated 18 April 2019 closed on 6 May 2019 (**Closing Date**).

The Offer was conditionally underwritten to \$8.3 million by Pinnacle Corporate Finance Pty Ltd. The remaining condition precedent to the underwriting was for the Board to launch a search for a Chief Executive Officer on or before 5:00pm on the Closing Date. The Company can confirm that this condition has been met.

The Company gives notices of the subscriptions for the Offer as follows:

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Total number of securities offered	165,989,711	82,994,856	\$8,299,485
Entitlements accepted under the Offer	50,444,361	25,222,222	\$2,522,218
Additional securities applied for under the Offer	10,433,548	5,216,787	\$521,677
Securities to be applied for by the underwriter or its nominees	105,111,802	52,555,901 *	\$5,255,590

The above figures are subject to none of the proceeds being dishonoured between the time of this announcement and the allotment and issue of New Shares.

\* Please note that the total options to be issued may vary due to rounding up based on securities applied for.

On completion of the Offer, the amount raised will be \$8,299,485 (before costs).

**-Ends-**

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