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**ASX RELEASE**

**10 May 2019**

### **China Mobile Litigation Appeal Judgement**

**Orcoda Limited (ASX: ODA)** ('Orcoda' or 'the Company'), today announces that it has received notice that the Company's appeal in the Nanjing Intermediate court has been dismissed.

The dispute between SmartTrans and China Mobile Jiangsu, a related company of China Mobile Limited (HKG:0941), over the matter of RMB 20 million (A\$4.1 million) of unpaid trade debt.

Orcoda Managing Director Geoff Jamieson noted that, "In order to reassure and encourage foreign investors, China has been promising to treat foreign companies as equal to local ones in legal matters". According to written advice from our acting solicitor, the defendant, a state-owned enterprise, failed to provide evidence as requested by the Court and yet somehow still managed to win the case and defend the appeal."

"We are disappointed and will not be taking the matter any further. Orcoda's decision to not proceed ends a legacy issue from the old SmartTrans."

-ENDS-

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