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ASX Code: SAS

Further commercial opportunities put in place

Highlights

- Memorandum of Understanding (MoU) signed with SpaceChain Foundation, a community-based space platform based in Singapore that is decentralising a highly secure network in space
- Two new Reseller Agreements put in place, one of which builds on a previous MoU, that further strengthen SAS' progression to monetise its nanosatellites once launched

Sky and Space Global Ltd (**ASX: SAS, "Sky and Space Global" or "the Company"**) is pleased to announce that it has continued to enhance the commercial opportunities and increase future potential revenues available since announcing, on 9 April 2019, the Company's plans to progress to a Global Coverage constellation for the growing demand in the Internet of Things (IoT) and Machine-to-Machine (M2M) sectors.

Commenting on these new commercial opportunities, Sky and Space Global's Managing Director and CEO Meir Moalem said:

"Today's announcement further validates the switch of our 1st batch of nanosatellites from an Equatorial coverage to a Global coverage constellation. The two new commercial opportunities, as well as the Reseller Agreement signed following a previous MoU, further underpin the immense global revenue opportunity we are pursuing.

"Sky and Space is at the forefront of a new global commercial space industry. We are doing things that no-one else has done before. As can be seen from the many MoUs and Reseller Agreements now in place, this is clearly being noticed by a number of telecommunications companies that understand the capabilities of Sky and Space's nano-satellite technology platform that is currently being progressed."

Potential revenue opportunities further increased as a result of the change of the 1st batch of nanosatellites to a Global coverage constellation

SAS has signed a MoU with SpaceChain Foundation, a community-based space platform based in Singapore. Established in 2017, SpaceChain is putting in place a community-based space platform that will combine space and blockchain technologies to lower barriers of entry to satellite networks in space. It will allow users to develop and run decentralised applications in space.

Under the terms of the MoU, SAS and SpaceChain will work together to explore and evaluate how best to use SAS' nano-satellite constellation in order to implement SpaceChain's blockchain based technologies. The intent for SpaceChain is to achieve industry leader decentralisation, security and access for application and users within SAS coverage areas.

This MoU will be utilised by SAS and SpaceChain as a framework towards a full commercial contract being put in place. Although currently there is no revenue from this MoU, SAS expects future potential revenues to be generated once a full commercial contract has been signed and SAS' Global constellation has been launched.

Two new Reseller Agreements further strengthen SAS' progression to monetise its nanosatellites once launched into space

SAS has secured two new Reseller Agreements:

- **IoTivity:** A technology driven IoT, data acquisition and connectivity provider with a focus on environmental care (water level and temperature monitoring), energy management (water and energy metering) and waste management. Based in Kolkata (India), IoTivity has operations in India, Bangladesh, Nepal, Bhutan, Sri Lanka, Maldives, Myanmar, and Indonesia
- **Penteon:** On 8 October 2018, SAS announced the signing of a MoU with Penteon. The companies have now formalised this MoU into a Reseller Agreement covering the US, Canada, Mexico and the UAE.

Under the terms of these new Reseller Agreements, IoTivity and Penteon will on a non-exclusive basis, resell, market, distribute and support SAS services and products to their customers or sub-reseller networks in the markets in which they operate. Although currently there is no revenue from these Reseller Agreements, SAS expects future potential revenues to be generated once a full commercial contract has been signed and SAS' Global constellation has been launched.

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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