

ASX RELEASE

13 May 2019

MMJ Net Asset Backing per share

MMJ Group Holdings Limited (ASX: MMJ) ("MMJ") provides its net tangible asset per share ("NTA") as at 30 April 2019 pursuant to Listing Rule 4.12 as a listed investment company.

MMJ's unaudited NTA as at 30 April 2019 was 41.96 cents (pre-tax) and 40.01 cents (post-tax¹).

The year to date performance of MMJ's NTA is detailed in Table One:

Table One

MMJ Historical Performance - financial year ending 30 June 2019

		30-Jun-18	31-Jul-18	31-Aug-18	30-Sep-18	31-Oct-18	30-Nov-18	31-Dec-18	31-Jan-19	28-Feb-19	31-Mar-19	30-Apr-19
Share price \$	AUD	0.34	0.28	0.27	0.29	0.33	0.25	0.24	0.26	0.25	0.24	0.23
NTA Post Tax \$	AUD	0.2860	0.2755	0.2826	0.3023	0.2555	0.2132	0.2235	0.3149	0.3095	0.3915	0.4001
NTA Pre Tax \$	AUD	0.2900	0.2794	0.2865	0.3130	0.2688	0.2234	0.2421	0.3373	0.3388	0.4180	0.4196
Net Return - post tax NTA - year to date			(3.7)%	(1.2)%	5.7%	(10.7)%	(25.5)%	(21.9)%	10.1%	8.2%	36.9%	39.9%
Net Return - pre tax NTA - year to date			(3.66)%	(1.2)%	7.9%	(7.3)%	(23.0)%	(16.5)%	16.3%	16.8%	44.1%	44.7%
Premium/(discount) of share price to post tax NTA		17.1%	(0.2)%	(4.5)%	(5.7)%	29.2%	17.3%	5.2%	(19.0)%	(19.2)%	(38.7)%	(42.5)%

Details of MMJ's portfolio performance may be found in the MMJ Investor Update released to the ASX on 8 May 2019 by following this link [MMJ Investor Update](#).

Investor and Media Enquiries

Jim Hallam
Chief Financial Officer and Company Secretary

About MMJ

MMJ is a global cannabis investment company (ABN 91 601 236 417). MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjgh.com.au/investors/>

Important Notice

This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of MMJ. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of MMJ may be influenced by a number of factors, many of which are outside the control of MMJ. All information is unaudited unless stated otherwise. No representation or warranty, express or implied, is made by MMJ, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause MMJ's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. MMJ does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in MMJ. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities

¹ The post NTA reflects applicable corporate tax on unrealised gains in investment portfolio

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