To: Company Announcements, ASX Fax number: 1300 135 638

Date: 14/5/2019

Regarding: Initial Substantial Shareholder Notice

Comments: Please find attached Form 603 - Notice of Initial Substantial Shareholder for Narelle Fay

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Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	K2fly Limited
ACN/ARSN	69 125 345 502
Details of substantial holder (1) Name ACN/ARSN (if applicable)	Narelie Fay

The holder became a substantial holder on

13 / 5 / 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of accurities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	3,923,374	3,923,374	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Narelle Fay	Interest pursuant to section 608 (1)(a) of Corporations Act, registered holder	3,923,374

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Narelle Fay	Narelle Fay	Narelle Fay	3,923,374	
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ordinary Shares
Narelle Fay	13/5/2019	\$80,000.00		800,000

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
N/A	N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Narelle Fay	Level 2, 57 Grosvenor St Neutral Bay, 2089	· · · · · · · · · · · · · · · · · · ·

Signature

print name Narelle Fay

capacity Self

sign here

date 14 / 5 / 2019