

15 May 2019

3 YEAR SaaS AGREEMENT SIGNED WITH GLOBAL LEADER

HIGHLIGHTS

- **Yojee announces SaaS master services agreement with global top 10 logistics company Geodis.**
- **3-year master services agreement in place aligned with Yojee's pricing model utilising Yojee SaaS for domestic and cross-border logistics in Asia Pacific.**
- **Yojee selected for its technology leadership and comprehensive feature set which enables great efficiency and visibility.**

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), the technology company utilising artificial intelligence (**AI**) and blockchain technology to create a seamless regional collaborative freight network and best in class software as a service (**SaaS**) product for businesses of all sizes, is pleased to announce a 3 year master services agreement (subject to standard termination provisions which are set out below) with global logistics provider Geodis Singapore Pte Ltd (**Geodis**) (**Agreement**). Subject to any termination event occurring, at the end of 3 years the Agreement will renew for successive 12-month periods.

The Agreement will govern multiple projects across Asia Pacific where Yojee will provide its SaaS logistics and supply chain management technology on a project by project basis on standard commercial terms over 3 years, with: setup; subscription; professional service; and transaction fees applicable (refer to Appendix 1 for further details). The master services agreement has been entered into with a significant multinational enterprise as an overarching agreement which has potential to expand across multiple projects throughout the Asia. The initial agreed project involves revenue pursuant to Yojee's SaaS Pricing Model including the setup, subscription, professional service, and transaction fees applicable. Refer to ASX release lodged on 17 October 2018, "YOJ – Investor Presentation October 2018" which stipulates the Yojee pricing model. In Yojee's view, the impact of the master services agreement is not financially material due to the variability and difficulty in estimating transaction volumes and project scopes. At this stage there is one project commencing with further potential projects to follow. The Company will provide market updates on projects as applicable.

Geodis, a top 10 global forwarder and sea, air, and road transport leader, aims to: digitise its logistics operations; optimise efficiency; and enhance customer experience across Asia Pacific for land transport and cross-border logistics. Land transport includes express, line haul and container trucking and can be both domestic and across borders in Asia, where Yojee's proprietary software provides unique advantages in areas such as visibility, compliance and invoicing.

Geodis South East Asia Road Network Director Dinesh Kenapathy said, "After searching the market it became apparent that Yojee has built a unique solution that supports modern logistics requirements, drives efficiency and supports customer requirements. We work with over 1,000 partners across the region and face challenges in cross-border trucking which is solved by Yojee's enterprise grade solution."

Managing Director Ed Clarke said, “We are excited to be selected for this opportunity as we have strategically aligned ourselves to the current needs of the market with innovative technology and are uniquely positioned both technically and geographically to understand and deliver a solution against the requirements of Geodis, a true global leader. This milestone validates our mantra of any business of any size, and also proves the capabilities of our world leading logistics technology.”

The Agreement includes standard enterprise termination clauses including termination by either party for any reason or no reason on 180 days’ written notice.

About Geodis

GEODIS – www.geodis.com

GEODIS is a top-rated, global supply chain operator recognised for its passion and commitment to helping clients overcome their logistical constraints. GEODIS’ growth-focused offerings (being: supply chain optimisation; freight forwarding; contract logistics; distribution & express; and road transport) coupled with the company’s truly global reach thanks to a direct presence in 67 countries, and a global network spanning 120 countries, translates in top business rankings: #1 in France; #4 in Europe; and #7 worldwide. In 2017, GEODIS accounted for over 40,500 employees globally and generated €8.1 billion in sales.

For Investor Enquiries, please contact:

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About Yojee Limited Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

www.yojee.com



Transforming the Logistics Economy, Digitally



ARTIFICIAL
INTELLIGENCE



MACHINE
LEARNING



BLOCKCHAIN



AUTONOMOUS

Appendix 1 – Material terms of the Agreement

In accordance with ASX guidelines, Yojee provides the following information:

Description of Agreement	This is a master services agreement which has been entered into which allows for multiple commercial projects between the parties that can be initiated under a further statement of works to be agreed.
Terms of the Agreement	Commencing immediately, 3-year master services agreement with global logistics provider Geodis Singapore Pte Ltd. Subject to any termination event occurring, at the end of 3 years the Agreement will renew for successive 12-month periods.
The significance of the Agreement	The master services agreement has been entered into with a significant multinational enterprise as an overarching agreement which has potential to expand across multiple projects throughout the Asia. The initial agreed project involves revenue pursuant to Yojee’s SaaS Pricing Model including the setup, subscription, professional service, and transaction fees applicable. Refer to ASX release lodged on 17 October 2018, “YOJ – Investor Presentation October 2018” which stipulates the Yojee pricing model. In Yojee’s view, the impact of the master services agreement is not financially material due to the variability and difficulty in estimating transaction volumes and project scopes. At this stage there is one project commencing with further potential projects to follow. The Company will provide market updates on projects as applicable.
Other material information relevant to assessing the impact of the Agreement on the price of value of Yojee securities	There is no other material information.

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

The words “believe”, “expect”, “contracted”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule”, “planned” and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.