



McGrathNicol

MEDIA RELEASE

15 May 2019

McGrathNicol Restructuring appointed as Voluntary Administrators to Elk Petroleum Ltd (ASX: ELK)

McGrathNicol Restructuring announce that the Directors of Elk Petroleum Ltd (**Elk**) ACN 112 566 499 resolved on 15 May 2019 to appoint Jason Preston and Barry Kogan as Joint and Several Voluntary Administrators (**Administrators**).

The Administrators are undertaking an urgent assessment of Elk and its operations to determine the most appropriate strategy going forward, including consideration of whether a recapitalisation can occur.

First statutory meeting of creditors

A first statutory meeting of creditors must be held within eight business days after the administration begins and is expected to take place on or around 27 May 2019. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to creditors over coming days.

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com) as it becomes available.

For all further enquiries please contact:

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