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**ASX CODE**

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## ASX Announcement

15 May 2019

# Material assumptions underpinning Productora Production Target

Further to the Hot Chili Limited announcement dated today 15 May 2019 and in particular the Production Target of “66kt Cu and 25koz Au production annually over first 8 Yrs” on slide 12, the Company provides the following confirmation in accordance with ASX Listing Rule 5.19.2:

“The information in this presentation that relates to Mineral Resources, Ore Reserve estimates and Production Targets on the Productora copper project was previously reported in the ASX announcement “Hot Chili Delivers PFS and Near Doubles Reserves at Productora” dated 2nd March 2016, a copy of which is available on the ASX website at [www.asx.com.au](http://www.asx.com.au) and the Company’s website at [www.hotchili.net.au](http://www.hotchili.net.au). The company confirms that it is not aware of any new formation or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.”

**For more information please contact:**

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