

16 May 2019

ASX Announcement



DRILLING COMMENCED AT KILDARE ZINC PROJECT

Zinc of Ireland NL (ASX: ZMI) (**ZMI** or **Company**) is pleased to announce that drilling has commenced at the Company's flagship Kildare Zinc Project with the focus being on the Allenwood Graben.

The comprehensive and staged exploration diamond drilling programme is initially targeting prospective areas located outside of the currently defined mineral resources. The major basin-bounding normal fault on the eastern margin of the Allenwood Graben is the immediate focus of exploration drilling.

The Company expects to drill approximately 7,500m of diamond drilling in 2019.

Drill holes have been permitted with the relevant governmental department and discussions with local stakeholders undertaken to ensure that the local community is aware of the Company's drilling plans.

The Company will initially utilise one diamond drill rig, with the likely introduction of additional drill rigs to follow. The current standard operating procedure for drilling within the Allenwood Graben is to drill day shift only, with target depth generally located around 400m below surface.

For additional information about the Company's drilling plans please refer to the Investor Presentation dated 6 May 2019.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Patrick Corr', is written over a light blue horizontal line.

Patrick Corr
Executive Director
Zinc of Ireland NL

Investor Inquiries:

Patrick Corr

Tel: +61 459 209 093

Email: patrick@zincofireland.com

Disclaimer

Certain statements contained in this announcement, including information as to the future financial or operating performance of ZMI and its projects, are forward-looking statements that:

- *may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;*
- *are necessarily based upon a number of estimates and assumptions that, while considered reasonable by ZMI, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,*
- *involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.*