



G Medical Innovations Holdings Ltd  
ARBN 617 204 743

**ASX Announcement**

16 May 2019

## **G MEDICAL EXECUTES US PROVIDER AGREEMENTS**

G Medical Innovations Holdings Ltd (“G Medical” or “the Company”) (ASX: GMV) is pleased to announce that the Company’s wholly owned subsidiary G Medical Diagnostic Services Inc. (GMEDx), has executed Provider Participation Agreements (PPAs) with Prime Health Services, Inc (PHS). and Ancillary Care Services (ACS) Network in the US territory.

GMEDx currently owns two Independent Diagnostic Testing Facility (IDTF) and Mobile Cardiac Telemetry (MCT) operations being, ‘Telerhythmics’ and ‘Cardiostaff’. As previously announced the two operations have been successfully integrated with the synergies realising month on month growth in patient numbers.

With the addition of the newly executed Provider Participation Agreements, GMEDx has further and significantly increased its footprint in the healthcare delivery system of cardiac monitoring and provide more exposure to our future patient base and third-party payer populations. Obtaining additional access to Medicare reimbursements for covered services rendered to covered persons for all applicable programs associated under the PPA with PHS and ACS will translate to increased revenue opportunity for GMEDx, as these services are carried out based on individual patient requirements, the treatment modalities utilised and term and frequency of treatment. There is no immediate revenue impact from the PPAs, and the future revenue opportunity to GMEDx is subject to PHS’s and ACS’s individual patient requirements.

### **About Prime Health Services**

Prime Health Services (PHS) is a national Preferred Provider Organization (PPO) Network that has over 700,000 providers and facilities in all 50 states. PHS is a national Preferred Provider Network and one of the fastest growing PPOs in the country, whilst having been serving the insurance industry since 1996. Prime Health Services is committed to providing access to quality healthcare providers in all Group Health Markets. Prime Health Services understands the needs of both the patient and the provider and works to ensure a lasting relationship for both parties. By contracting with quality health care providers, Prime Health Services keeps medical costs down for the patient as they have a readily available network of physicians and facilities to meet their needs without enduring the expense of going out of network for their care. The healthcare providers benefit from an increased patient base and timely payment of claims, thus reducing administrative costs.

### **About Ancillary Care Services**

Founded in 1995, Ancillary Care Services (ACS), a subsidiary of American CareSource Holdings, Inc., is an ancillary benefit and claims management company headquartered in Dallas, Texas. ACS contracts with third party administrators (TPAs), insurance companies, preferred provider organizations (PPOs), self-funded employer groups, as well as brokers and advisors in the self-insured marketplace to provide patients access to ACS comprehensive network of ancillary care providers nationwide, with more than 45,300 providers in 32 specialty categories. ACS builds partnerships with payers and providers to provide high quality care for patients while producing meaningful savings in healthcare costs and administrative expenses. The ACS primary group health network includes access to national and regional PPO networks as well as over 600 TPA payers and employer groups across the nation. ACS providers are given in-network status and paid in accordance with the highest benefit levels.

**Commenting on the Agreements, G Medical CEO Dr. Yacov Geva, said:** “I am pleased to update our shareholders on the continued expansion of our footprint and relationships in the key US market. Our new partners are both long-standing and well-respected multi-faceted health service providers of the highest quality in this territory. Through this, we importantly continue to increase our market share and operations across the US in the lead up towards our proposed NASDAQ dual listing.”

**Ends**

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**About G Medical Innovations**

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit [www.gmedinnovations.com](http://www.gmedinnovations.com)

**About G Medical Products**

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The ‘Prizma’ Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The ‘Prizma’ allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical’s Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.

