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Marindi acquires 100% ownership of M77/549 Mining Lease at Forrestania

Marindi Metals (ASX: MZN) advises that it has acquired the remaining 49% per cent interest in Mining Lease M77/549 in the Forrestania greenstone belt after executing a transfer agreement with AtkinMac Pty Ltd. As part of this acquisition, Marindi has made a "completion" payment of \$50,000 to the vendor.

The transfer agreement supersedes any remaining conditions of the original "Earn-in Agreement" signed between the two parties permitting Marindi to immediately assume 100% ownership of the M77/549 mining lease (see ASX:MZN release dated 20 September 2016).

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