

DIRECTOR PROVIDES LOAN FACILITY

Ora Gold Limited (ASX: OAU) (**Company**) wishes to advise that it has agreed terms of an unsecured Loan Facility from Ioma Pty Ltd (**Ioma**), an entity associated with a director of the Company, Mr Philip Crabb, to assist the Company with its general working capital requirements.

Ioma will provide the Company with funding of up to \$1,000,000. The loan is repayable on the later of:

- (a) the date that is 2 years from the date of the first Drawdown; or
- (b) the date that is 2 years from the date of the Loan Facility Agreement (17 May 2020) (**Maturity Date**),

if not repaid before. The amount drawn shall accrue interest at 7% per annum calculated on the daily balance of the amount drawn. The accrued interest is payable on the earlier of the date on which any outstanding financial accommodation provided under the facility is repaid in full and the Maturity Date:

The Company has arranged this loan facility as a prudent measure to provide working capital in the period while implementing the board's decision to change the near-term focus of the Company's growth strategy from exploration for a large resource to one of low cost development and cash flow from the Company's recently expanded tenements on the Garden Gully and Abbotts greenstone belt.

The loan facility from Ioma thus represents prudent business practice.

For further information contact:
Mr Frank DeMarte
Company Secretary
+61 8 9389 6927

ORA GOLD LIMITED		ASX Code
Quoted Shares:	646.1M	OAU
Quoted Options:	109.3M	OAUOB