

## ASX Announcement

20 May 2019

### Peak Asset Mandate

**Digital Wine Ventures Limited (ASX: DW8) (“Digital Wine Ventures” or the “Company”)** advises that it has engaged Peak Asset Management (“**Peak Asset**”) to provide corporate advisory services and as an advisor (along with CPS Capital) for the capital raising approved at the General Meeting held on 23 April 2019 (“**Peak Asset Mandate**”).

“Peak Asset is extremely excited to be working with Dean Taylor and the entire team at Digital Wine Ventures (DW8). Dean is a serial entrepreneur, with an outstanding track record and strong business acumen. He has successfully built and exited over seven ventures all in the wine sector and with DW8, is building a platform, that we feel will revolutionise the entire Australian wine market overseas.” Says Mr Niv Dagan, Founder and Executive Director of Peak Asset Management.

“We are extremely excited to be working with Peak Asset and its team to help drive shareholder value. The thing that attracted me to Peak Asset was not just their ability to assist the company in raising capital and building our corporate profile, but also through their networks provide strategic introductions to key players, particularly within the wine-vertical, that should open up partnerships and customer acquisition opportunities to support long-term revenue growth for DW8” says Digital Wine Ventures CEO Mr. Dean Taylor.

Key terms of the mandate are:

- 4% capital raising fees for any funds raised by or introduced by Peak, payable in shares (at a deemed issue price of \$0.006 per share) (capped at a maximum of 4.5 million shares);
- 1% capital raising fees for any funds raised by or introduced by Peak, payable in cash;
- Conditional only on a successful raise the following unquoted options:
  - 8,000,000 options exercisable at \$0.015 each with an expiry date 12 months from issue;
  - 8,000,000 options exercisable at \$0.015 each with an expiry date 12 months from issue that vests upon the Company achieving a 30-day VWAP of \$0.02 or above;
- Consulting fee conditional on a successful capital raise, will be paid to Peak to drive investor and public relations, road shows and institutional meetings with the Company on market rates.

The shares and options described above have been agreed to be issued pursuant to the Company’s 15% capacity under Listing Rule 7.1.

**ENDS**



## **Digital Wine Ventures Limited**

Digital Wine Ventures is an Australian Publicly listed company (ASX:DW8) that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services. Investments to date include:

**WINEDEPOT** - a B2B trading and logistics platform that has been designed to connect wine industry stakeholders, allowing them to leverage their combined buying power and common resources to reduce the time, margin and capital wasted in the existing supply chain.

For further information about DW8 please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) or contact:

**Dean Taylor, Chief Executive Officer**

**Digital Wine Ventures Limited**

**P:** +61 2 8002 1991

**E:** [dean.taylor@digitalwine.ventures](mailto:dean.taylor@digitalwine.ventures)