Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

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To Company	/ Name/ Schen	ne	Saracen Mineral Holdings Limited						
ACN/ ARSN									
1. Details of Name	f substantial h	older (1)	Vinva Investment Management						
ACN/ ARSN	(if applicable)		147 934 263						
The holder ceased to be a substantial holder on					16/05/2019				
The previous	s notice was gi	ven to the co	mpany on	9	16/05/2019				
The previous	s notice was da	ated		-	14/05/2019				
Particulars o	in relevant int f each change scheme, since	in, or change	in the nature	of, a relevant last required t	interest of the to give a subs	e substantial holder stantial holding notice	or an as	sociate in voting securities company or scheme are a	of the s follows:
	Date of change	Person whose relevant interest changed		Nature of change (4)		Consideration giv relation to chang		Class (6) and number of securities affected	Person's votes affected
						Consideration	for		
	15/05/2019 - 16/05/2019		vestment gement	Disposal o sha		Disposal of Shares \$1,760,406	res	542,745 shares	542,745 shares
3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ ARSN (if applicable) Nature of association									
4. Addresse The address	s es of persons r	named in this	form are as fo	ollows:					
	Name Vinva Investment Management				Address Level 13, 10 Bridge Street, Sydney, NSW 2000				
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Signature	Print name		obert Cochrar	ne		Chief Oper	, 0	icer	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form, If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form,
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.