



ASX Announcement

21 May 2019

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## NOTICE OF ANNUAL GENERAL MEETING

The attached notice of meeting was distributed to shareholders on 18 April 2019. The notice of meeting has not been previously announced due to an oversight.

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### Enquiries

David Edwards  
Company Secretary  
[info@tritonminerals.com](mailto:info@tritonminerals.com)  
+61 8 6489 2555

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### Contact Details (Australian Office)

Level 1  
34 Colin Street  
West Perth 6005

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**TRITON MINERALS LTD**

**ACN 126 042 215**

**NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY  
MEMORANDUM TO SHAREHOLDERS**

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**TIME:** 3.00 pm (AWST)

**DATE:** 23 May 2019

**PLACE:** The Park Business Centre  
45 Ventnor Avenue, West Perth, WA 6005

**A Proxy Form is enclosed**

*Please read this Notice and Explanatory Memorandum carefully.*

*If you are unable to attend the Annual General Meeting please complete and return the enclosed Proxy Form in accordance with the specified directions.*

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## AGENDA

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### Financial Reports

To receive and consider the financial report of the Company for the year ended 31 December 2018, together with the Directors' Report and the Auditor's Report as set out in the Annual Report.

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### RESOLUTION 1 – NON-BINDING RESOLUTION TO ADOPT REMUNERATION REPORT

To consider and, if thought fit, pass the following resolution as a **non-binding resolution**:

*"That the Remuneration Report for the year ended 31 December 2018 as set out in the 2018 Annual Report be adopted."*

**Note:** The vote on this Resolution is advisory only and does not bind the Directors or the Company. Shareholders are encouraged to read the Explanatory Memorandum for further details on the consequences of voting on this Resolution.

**Voting exclusion statement:** *The Company will disregard any votes cast on Resolution 1 by or on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties. However, the Company need not disregard a vote if:*

- (a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed Resolution **or** the proxy is the Chair of the Meeting and the appointment of the Chair as proxy does not specify the way the proxy is to vote on the resolution and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel; and*
- (b) it is not cast on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties.*

*Further, a Restricted Voter who is appointed as a proxy will not vote on Resolution 1 unless:*

- (a) the appointment specifies the way the proxy is to vote on Resolution 1; or*
- (b) the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. Shareholders should note that the Chair intends to vote any undirected proxies in favour of Resolution 1.*

*Shareholders may also choose to direct the Chair to vote against Resolution 1 or to abstain from voting.*

*If you purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.*

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### RESOLUTION 2 – RE-ELECTION OF GUANGHUI (MICHAEL) JI AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, Guanghui (Michael) Ji who retires in accordance with clause 13.2 of the Constitution and, being eligible for re-election, be re-elected as a Director."*

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### RESOLUTION 3 – RE-ELECTION OF PATRICK BURKE AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That Patrick Burke, who retires in accordance with clause 13.2 of the Constitution and, being eligible for re-election, be re-elected as a Director."*

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### RESOLUTION 4 – RATIFICATION OF ISSUE OF SHARES PURSUANT TO A PLACEMENT

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 10,638,298 Shares (at an issue price of \$0.047 each) on 4 September 2018 to a sophisticated investor on the terms and conditions set out in the Explanatory Memorandum."*

**Voting exclusion statement:** *The Company will disregard any votes cast in favour of Resolution 4 by any person who participated in the issue the subject of Resolution 4 and any person who is an Associate of those persons. However, the Company need not disregard a vote if the vote is cast by:*

- (a) *a person as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form; or*
- (b) *the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.*

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### RESOLUTION 5 – RATIFICATION OF ISSUE OF SHARES PURSUANT TO A PLACEMENT

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 14,000,000 Shares (at an issue price of \$0.047 each) on 12 October 2018 to a sophisticated investor on the terms and conditions set out in the Explanatory Memorandum."*

**Voting exclusion statement:** *The Company will disregard any votes cast in favour of Resolution 5 by any person who participated in the issue the subject of Resolution 5 and any person who is an Associate of those persons. However, the Company need not disregard a vote if the vote is cast by:*

- (a) *a person as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form; or*
- (b) *the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides*

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### RESOLUTION 6 – RATIFICATION OF ISSUE OF OPTIONS PURSUANT TO A PLACEMENT

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 133,673,165 Options (at an issue price of \$0.0054 each) on 4 February 2019 to Eligible Optionholders on the terms and conditions set out in the Explanatory Memorandum."*

**Voting exclusion statement:** *The Company will disregard any votes cast in favour of Resolution 6 by any person who participated in the issue the subject of Resolution 6 and any person who is an Associate of those persons. However, the Company need not disregard a vote if the vote is cast by:*

- (a) *a person as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form; or*

- (b) *the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides*

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#### **RESOLUTION 7 – APPROVAL OF 10% PLACEMENT CAPACITY**

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

*"That, for the purpose of Listing Rule 7.1A and all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum."*

**Voting exclusion statement:** *The Company will disregard any votes cast in favour of Resolution 7 by any person who may participate in the proposed issue and any person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities if the Resolution is passed, and any person who is an Associate of those persons. However, the Company need not disregard a vote if the vote is cast by:*

(a) *a person as proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form; or*

(b) *the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.*

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#### **OTHER BUSINESS**

**To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.**

Details of the definitions and abbreviations used in this Notice are set out in the Glossary to the Explanatory Memorandum.

**DATED: 10 April 2019**

**BY ORDER OF THE BOARD**



**TRITON MINERALS LTD  
PETER CANTERBURY  
MANAGING DIRECTOR**

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## HOW TO VOTE

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Shareholders can vote by either:

- attending the Meeting and voting in person or by attorney or, in the case of corporate Shareholders, by appointing a corporate representative to attend and vote; or
- appointing a proxy to attend and vote on their behalf using the Proxy Form accompanying this Notice of Meeting and by submitting their proxy appointment and voting instructions in person, by post, electronically via the internet or by facsimile.

### VOTING IN PERSON (OR BY ATTORNEY)

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Shareholders, or their attorneys, who plan to attend the Meeting are asked to arrive at the venue 15 minutes prior to the time designated for the Meeting, if possible, so that their holding may be checked against the Company's share register and their attendance recorded. To be effective a certified copy of the Power of Attorney, or the original Power of Attorney, must be received by the Company in the same manner, and by the same time as outlined for proxy forms below.

### VOTING BY A CORPORATION

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A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the Meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which it is signed

### VOTING BY PROXY

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- A Shareholder entitled to attend and vote is entitled to appoint not more than two proxies. Each proxy will have the right to vote on a poll and also to speak at the Meeting.
- The appointment of the proxy may specify the proportion or the number of votes that the proxy may exercise. Where more than one proxy is appointed and the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, the votes will be divided equally among the proxies (i.e. where there are two proxies, each proxy may exercise half of the votes).
- A proxy need not be a Shareholder.
- The proxy can be either an individual or a body corporate.
- If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit. However, where a Restricted Voter is appointed as a proxy, the proxy may only vote on Resolution 1 in accordance with a direction on how the proxy is to vote or, if the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
- Should any resolution, other than those specified in this Notice, be proposed at the Meeting, a proxy may vote on that resolution as they think fit.
- If a proxy is instructed to abstain from voting on an item of business, they are directed not to vote on the Shareholder's behalf on the poll and the Shares that are the subject of the proxy appointment will not be counted in calculating the required majority.
- Shareholders who return their Proxy Forms with a direction how to vote, but who do not nominate the identity of their proxy, will be taken to have appointed the Chair of the Meeting as their proxy to vote on their behalf. If a Proxy Form is returned but the nominated proxy does not attend the Meeting, the Chair of the Meeting will act in place of the nominated proxy and vote in accordance with any instructions. Proxy appointments in favour of the Chair of the Meeting, the secretary or any Director that do not contain a direction how to vote will be used, where possible, to support each of the Resolutions proposed in this Notice, provided they are entitled to cast votes as a

proxy under the voting exclusion rules which apply to some of the proposed Resolutions. These rules are explained in this Notice.

- To be effective, proxies must be received by 3.00 pm (AWST time) on Tuesday 21 May 2019. Proxies received after this time will be invalid.
- Proxies may be lodged using any of the following methods:

**Online** At [www.investorvote.com.au](http://www.investorvote.com.au)

**By mail** Share Registry – Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia

**By fax** 1800 783 447 (within Australia)  
+61 3 9473 2555 (outside Australia)

**By mobile** Scan the QR code on your proxy form and follow the prompts

**Custodian Voting** For Intermediary Online subscribers only (custodians) please visit [www.intermediaryonline.com](http://www.intermediaryonline.com) to submit your voting intentions

The Proxy Form must be signed by the Shareholder or the Shareholder's attorney. Proxies given by corporations must be executed in accordance with the Corporations Act. Where the appointment of a proxy is signed by the appointer's attorney, a certified copy of the Power of Attorney, or the power itself, must be received by the Company at the above address, or by facsimile, and by 3.00 pm (AWST time) on Tuesday 21 May 2019. If facsimile transmission is used, the Power of Attorney must be certified.

#### **SHAREHOLDERS WHO ARE ENTITLED TO VOTE**

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In accordance with paragraphs 7.11.37 and 7.11.38 of the Corporations Regulations, the Board has determined that a person's entitlement to vote at the Annual General Meeting will be the entitlement of that person set out in the Register of Shareholders as at 3.00 pm (AWST time) on Tuesday 21 May 2019.

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**TRITON MINERALS LIMITED**  
**ACN 126 042 215**  
**EXPLANATORY MEMORANDUM**

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This Explanatory Memorandum is intended to provide Shareholders with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.

Certain abbreviations and other defined terms are used throughout this Explanatory Memorandum. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations are set out in the Glossary to the Explanatory Memorandum.

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**FINANCIAL REPORTS**

The first item of the Notice deals with the presentation of the consolidated annual financial report of the Company for the financial year ended 31 December 2018, together with the Directors' declaration and report in relation to that financial year and the Auditor's Report on the financial report. Shareholders should consider these documents and raise any matters of interest with the Directors when this item is being considered.

No resolution is required to be moved in respect of this item.

Shareholders will be given a reasonable opportunity at the Annual General Meeting to ask questions and make comments on the accounts and on the management of the Company.

The Chair will also give Shareholders a reasonable opportunity to ask the Auditor or the Auditor's representative questions relevant to:

- (a) the conduct of the audit;
- (b) the preparation and content of the independent audit report;
- (c) the accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- (d) the independence of the Auditor in relation to the conduct of the audit.

The Chair will also allow a reasonable opportunity for the Auditor or their representative to answer any written questions submitted to the Auditor under section 250PA of the Corporations Act.

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**RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT**

Section 250R(2) of the Corporations Act requires the Company to put to its Shareholders a resolution that the Remuneration Report as disclosed in the Company's 2018 Annual Report be adopted. The Remuneration Report is set out in the Company's 2018 Annual Report and is also available on the Company's website ([www.tritonminerals.com](http://www.tritonminerals.com)).

The vote on Resolution 1 is advisory only and does not bind the Directors or the Company.

However, if at least 25% of the votes cast are against adoption of the Remuneration Report at two consecutive annual general meetings, the Company will be required to put a resolution to the second Annual General Meeting (**Spill Resolution**), to approve calling a general meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must then convene a Spill Meeting within 90 days of the second Annual General Meeting. All of the Directors who were in office when the applicable Directors' Report was approved, other than the Managing Director, will need to stand for re-



election at the Spill Meeting if they wish to continue as Directors.

The remuneration report for the financial year ended 31 December 2017 did not receive a vote of more than 25% against its adoption at the Company's last general meeting held on 31 May 2018. Accordingly, if at least 25% of the votes cast on Resolution 1 are **against** adoption of the Remuneration Report it will not result in the Company putting a Spill Resolution to Shareholders.

The Remuneration Report explains the Board policies in relation to the nature and level of remuneration paid to Directors, sets out remuneration details for each Director and any service agreements and sets out the details of any equity based compensation.

The Chair will give Shareholders a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.

### **Voting**

Note that a voting exclusion applies to Resolution 1 in the terms set out in the Notice. Shareholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on this Resolution

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### **RESOLUTION 2 – RE-ELECTION OF GUANGHUI (MICHAEL) JI AS A DIRECTOR**

Pursuant to Clause 13.2 of the Company's Constitution, Guanghui Ji, being a Director, retires by way of rotation and, being eligible, offers himself for re-election as a Director.

Mr. Guanghui Ji is the CEO of Minjar Gold. Prior to this Mr. Ji worked for various leading mining companies throughout China and Mongolia. He started his career as a processing engineer with Shandong Gold in China in 1994 and has been involved in production management and international mining resource development for 20 years, mainly in the gold and non-ferrous metal mining and processing sector. Mr. Ji graduated from North China Electric Power University in 2000 with a Bachelor of Engineering and Management. Mr Ji sits on the Board as a nominee of Shandong Tianye, a substantial shareholder of the Company.

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### **RESOLUTION 3 – RE-ELECTION OF PATRICK BURKE AS A DIRECTOR**

Pursuant to Clause 13.2 of the Company's Constitution, Patrick Burke, being a Director, retires by way of rotation and, being eligible, offers herself for re-election as a Director.

Mr Burke holds a Bachelor of Law from the University of Western Australia. He has extensive legal and corporate advisory experience and over the last 15 years has acted as a Director for several ASX, NASDAQ and AIM listed resources companies. His legal expertise is in corporate commercial and securities law in particular capital raisings and mergers and acquisitions. His corporate advisory experience includes identification and assessment of acquisition targets, strategic advice, deal structuring and pricing, funding, due diligence and execution.

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### **RESOLUTION 4 – RATIFICATION OF ISSUE OF SHARES PURSUANT TO A PLACEMENT**

On 31 August 2018, the Company announced that it would make a single tranche placement to a sophisticated investor. Accordingly, on 4 September 2018, the Company issued 10,638,298 Shares and raised \$500,000.

The purpose of the issue was to provide additional working capital to finalise the funding package for the Ancuabe Graphite Project (Ancuabe), continue Ancuabe early works activities and to allow the EPC contractor to commence detailed design activities.

Listing Rule 7.4 permits the ratification of previous issues of securities made without prior

Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further Shares up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 4 seeks ratification under Listing Rule 7.4 of the issue of 10,638,298 Shares that was made on 4 September 2018 in order to restore the ability of the Company to issue further Shares within the 15% limit during the next 12 months.

The following information in relation to the Shares is provided to Shareholders for the purposes of Listing Rule 7.5:

- (a) 10,638,298 Shares were issued;
- (b) the Shares were issued at an issue price of \$0.047 each;
- (c) the Shares issued were fully paid ordinary Shares in the capital of the Company and rank equally in all respects with the existing fully paid ordinary Shares on issue;
- (d) the Shares were issued to a sophisticated investor; and
- (e) funds raised from the issue of the Shares were used to provide additional working capital to finalise the funding package for the Ancuabe Graphite Project (Ancuabe), continue Ancuabe early works activities and to allow the EPC contractor to commence detailed design activities.

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#### **RESOLUTION 5 – RATIFICATION OF ISSUE OF SHARES PURSUANT TO A PLACEMENT**

On 31 August 2018, the Company announced that it would make a single tranche strategic placement to its cornerstone shareholder Shandong Tianye Mining Co Limited, a sophisticated investor. Accordingly, on 12 October 2018, the Company issued 14,000,000 Shares and raised \$658,000.

The purpose of the issue was to provide additional working capital to finalise the funding package for the Ancuabe Graphite Project (Ancuabe), continue Ancuabe early works activities and to allow the EPC contractor to commence detailed design activities.

Listing Rule 7.4 permits the ratification of previous issues of securities made without prior Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further Shares up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 5 seeks ratification under Listing Rule 7.4 of the issue of 14,000,000 Shares that was made on 12 October 2018 in order to restore the ability of the Company to issue further Shares within the 15% limit during the next 12 months.

The following information in relation to the Shares is provided to Shareholders for the purposes of Listing Rule 7.5:

- (a) 14,000,000 Shares were issued;
- (b) the Shares were issued at an issue price of \$0.047 each;
- (c) the Shares issued were fully paid ordinary Shares in the capital of the Company and rank equally in all respects with the existing fully paid ordinary Shares on issue;
- (d) the Shares were issued to a sophisticated investor; and

- (e) funds raised from the issue of the Shares were used to provide additional working capital to finalise the Ancuabe funding package, continue Ancuabe early works activities and to allow the EPC contractor to commence detailed design activities.

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## RESOLUTION 6 – RATIFICATION OF ISSUE OF OPTIONS PURSUANT TO A PLACEMENT

On 12 December 2018, the Company announced that it would make a placement of TONOD Options to Eligible Optionholders. Accordingly, on 4 February 2019, the Company issued 133,673,165 Options and raised \$721,835

The purpose of the issue was to provide additional working capital to development activities including permitting, engineering and financing, offer costs and working capital.

Listing Rule 7.4 permits the ratification of previous issues of securities made without prior Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further Shares up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 6 seeks ratification under Listing Rule 7.4 of the issue of 133,673,165 Options that was made on 4 February 2019 in order to restore the ability of the Company to issue further Shares within the 15% limit during the next 12 months.

The following information in relation to the Shares is provided to Shareholders for the purposes of Listing Rule 7.5:

- (a) 133,673,165 Options were issued;
- (b) the Options were issued at an issue price of \$0.0054 each;
- (c) the Options were quoted TONOD Options with an exercise price of \$0.10 each and an expiry date of 30 September 2020;
- (d) the Options were issued to Eligible Optionholders; and
- (e) funds raised from the issue of the Shares were used to provide additional working capital to development activities including permitting, engineering and financing, offer costs and working capital.

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## RESOLUTION 7 – APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY

### Background

Listing Rule 7.1A enables an eligible entity to issue Equity Securities up to 10% of its issued share capital over a 12 month period after the Annual General Meeting at which a resolution for the purposes of Listing Rule 7.1A is passed by special resolution (**Additional 10% Placement Capacity**). The Additional 10% Placement Capacity is in addition to the Company's 15% placement capacity under Listing Rule 7.1.

An entity will be eligible to seek approval under Listing Rule 7.1A if:

- (a) the entity has a market capitalisation (excluding restricted securities and securities quoted on a deferred settlement basis) of \$300 million or less; and
- (b) the entity that is not included in the S&P ASX 300 Index.

The Company has a market capitalisation of approximately \$40.8 million as at 9 April 2019 and is an eligible entity for the purposes of Listing Rule 7.1A.

The number of Equity Securities to be issued under the Additional 10% Placement Capacity will be determined in accordance with the formula set out in Listing Rule 7.1A.2.

Resolution 7 seeks Shareholders' approval to issue additional Equity Securities under the Additional 10% Placement Capacity. It is anticipated that funds raised by the issue of Equity Securities under the Additional 10% Placement Capacity would be applied towards the development and construction of Ancuabe, the Company's exploration activities, feasibility studies, the acquisition of resource assets or investments (should suitable assets or investments be available), corporate costs and general working capital.

### **Listing Rule 7.1A**

The effect of Resolution 7 will be to permit the Company to issue the Equity Securities under Listing Rule 7.1A during the Additional Placement Period (as defined below) without using the Company's 15% placement capacity under Listing Rule 7.1.

Equity Securities issued under the Additional 10% Placement Capacity must be in the same class as an existing quoted class of Equity Securities of the Company. As at the date of this Notice the Company has Shares, unlisted Options and performance rights on issue.

Based on the number of Shares on issue at the date of this Notice, the Company will have 927,137,924 Shares on issue and therefore, subject to Shareholder approval being obtained under Resolution 7, 92,713,792 Equity Securities will be permitted to be issued in accordance with Listing Rule 7.1A. Shareholders should note that the calculation of the number of Equity Securities permitted to be issued under the Additional 10% Placement Capacity is a moving calculation and will be based the formula set out in Listing Rule 7.1A.2 at the time of issue of the Equity Securities. That formula is:

### **(A x D) – E**

- A is the number of Shares on issue 12 months before the date of issue or agreement:
- (a) plus the number of fully paid Shares issued in the 12 months under an exception in Listing Rule 7.2;
  - (b) plus the number of partly paid Shares that became fully paid in the 12 months;
  - (c) plus the number of fully paid Shares issued in the 12 months with approval of holders of Shares under Listing Rules 7.1 and 7.4. This does not include an issue of fully paid Shares under the entity's 15% placement capacity without Shareholder approval;
  - (d) less the number of fully paid Shares cancelled in the 12 months.

Note that 'A' is has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%

E is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue, that are not issued with the approval of Shareholders under Listing Rules 7.1 or 7.4.

The table below demonstrates various examples as to the number of Equity Securities that may be issued under the Additional 10% Placement Capacity.

Variable 'A'	Number of Shares issued and funds raised under the Additional 10% Placement Capacity and dilution effect	Dilution		
		\$0.022 Issue Price at half the current market price	\$0.044 Issue Price at current market price	\$0.088 Issue Price at double the current market price
Current Variable 'A' 927,137,924 Shares	Shares issued	92,713,792	92,713,792	92,713,792
	Funds raised	2,039,703	4,079,407	8,158,814
	Dilution	10%	10%	10%
50% increase in current Variable 'A' 1,390,706,886 Shares	Shares issued	139,070,689	139,070,689	139,070,689
	Funds raised	3,059,555	6,119,110	12,238,221
	Dilution	10%	10%	10%
100% increase in current variable 'A' 1,854,275,848 Shares	Shares issued	185,427,585	185,427,585	185,427,585
	Funds raised	4,079,407	8,158,814	16,317,627
	Dilution	10%	10%	10%

**Note:** This table assumes:

- No Options are exercised before the date of the issue of the Equity Securities.
- The issue of Equity Securities under the Additional 10% Placement Capacity consists only of Shares. If the issue of Equity Securities includes quoted Options, for the purposes of the above table, it is assumed that those quoted Options are exercised into Shares for the purposes of calculating the voting dilution effect on existing Shareholders.
- The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the Additional 10% Placement Capacity, based on that Shareholder's holding at the date of the Meeting.
- The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2, with approval under Listing Rule 7.1 or ratified under Listing Rule 7.4.
- This table does not set out any dilution pursuant to ratification under Listing Rule 7.4.

The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.

Resolution 7 is a special resolution, requiring approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative) to be passed.

### Specific information required by Listing Rule 7.3A

The following information in relation to the Shares proposed to be issued is provided to Shareholders for the purposes of Listing Rule 7.3A:

- (a) The Equity Securities will be issued at an issue price of not less than 75% of the volume weighted average price for the Company's Equity Securities over the 15 Trading Days on which trades in the class were recorded immediately before:
1. *the date on which the price at which the Equity Securities are to be issued is agreed; or*
  2. *if the Equity Securities are not issued within five Trading Days of the date in paragraph (i) above, the date on which the Equity Securities are issued.*
- (b) If Resolution 7 is approved by Shareholders and the Company issues Equity Securities under the Additional 10% Placement Capacity, the existing Shareholders' economic and voting interests in the Company will be diluted. There is also a risk that:
1. *the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Annual General Meeting; and*
  2. *the Equity Securities may be issued:*
    - a. *at a price that is at a discount to the market price for the Company's Equity Securities on the issue date or the Equity Securities; or*
    - b. *as consideration (or part thereof) for the acquisition of a new asset, both of which may have an effect on the amount of funds raised by the issue of Equity Securities under the Additional 10% Placement Capacity.*
- (c) The table above on page 11 shows the dilution of existing Shareholders upon the issue of the maximum number of Equity Securities under the Additional 10% Placement Capacity, using different variables for the number of ordinary securities for variable 'A' (as defined in Listing Rule 7.1A) and the market price of Shares. It is noted that variable 'A' is based on the number of ordinary securities the Company has on issue at the time of the proposed issue of Equity Securities.

The table shows:

1. *examples of where variable 'A' is at its current level, and where variable 'A' has increased by 50% and by 100%;*
  2. *examples of where the issue price of ordinary securities is the current market price as at close of trade on 9 April 2019, being \$0.044 (current market price), where the issue price is halved, and where it is doubled; and*
  3. *the dilutionary effect will always be 10% if the maximum number of Equity Securities that may be issued under the Additional 10% Placement Capacity are issued.*
- (d) Approval of the Additional 10% Placement Capacity will be valid during the period (**Additional Placement Period**) from the date of the Annual General Meeting and will expire on the earlier of:
1. *the date that is 12 months after the date of the Annual General Meeting; and*
  2. *the date of the approval by Shareholders of a transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking).*
- (e) The Company may seek to issue the Equity Securities for the following purposes:

1. *If Equity Securities are issued for cash consideration, the Company intends to use the funds for exploration and development activities, feasibility studies, the acquisition of resource assets or investments (should suitable assets or investments be available), corporate costs and general working capital.*
2. *If Equity Securities are issued for non-cash consideration for acquisition of resource assets, investments and the provision of services. If Equity Securities are issued for non-cash consideration, the Company will comply with the minimum issue price limitation under Listing Rule 7.1A.3 in relation to such issue and will release the valuation of the non-cash consideration to the market.*

The Company will comply with the disclosure obligations under Listing Rules 7.1A.3 and 3.10.5A upon issue of any Equity Securities.

(f) The identity of the persons to whom Shares will be issued is not yet known and will be determined on a case by case basis having regard to market conditions at the time of the proposed issue of Equity Securities and the Company's allocation policy, which involves consideration of matters including, but not limited to:

1. *the ability of the Company to raise funds at the time of the proposed issue of Equity Securities and whether the raising of any funds under such placement could be carried out by means of an entitlements offer, or a placement and an entitlements offer;*
2. *the dilutionary effect of the proposed issue of the Equity Securities on existing Shareholders at the time of proposed issued of Equity Securities;*
3. *the financial situation and solvency of the Company; and*
4. *advice from its professional advisers, including corporate, financial and broking advisers (if applicable).*

The persons to whom Shares will be issued under the Additional 10% Placement Capacity have not been determined as at the date of this Notice, but will not include related parties (or their Associates) of the Company.

(g) The Company has previously obtained Shareholder approval under Listing Rule 7.1A.

The Company previously obtained Shareholder approval under Listing Rule 7.1A on 31 May 2018. In the 12 months preceding the date of the Meeting, the Company has issued 296,650,870 Equity Securities which represents 28.34% of the total number of Equity Securities on issue at the commencement of that 12-month period. The following information is provided in relation to each issue of Equity Securities in the 12 months preceding the date of the Meeting:

<b>Date of issue</b>	<b>Quantity</b>	<b>Class</b>	<b>Recipients</b>	<b>Issue price and discount to Market Price (if applicable)<sup>1</sup></b>	<b>Form of consideration</b>
28 June 2018	7,347	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.12 per Share (premium of 100.0%)	For cash. The total cash consideration raised was \$881. This amount has been spent on Ancuabe development and general working capital.

<b>Date of issue</b>	<b>Quantity</b>	<b>Class</b>	<b>Recipients</b>	<b>Issue price and discount to Market Price (if applicable)<sup>1</sup></b>	<b>Form of consideration</b>
2 July 2018	50,000	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.12 per Share (premium of 81.8%)	For cash. The total cash consideration raised was \$6,000. This amount has been spent on Ancuabe development and general working capital.
4 September 2018	4,255,319	Shares <sup>2</sup>	East Guildford Pty Limited	\$0.047 per Share (equal to market price)	On 31 August 2018 the Company announced that it would make a single tranche placement to East Guildford Pty Limited. Amount raised \$200,000; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
4 September 2018	6,382,979	Shares <sup>2</sup>	The Yellow Stone Family Trust	\$0.047 per Share (equal to market price)	On 31 August 2018 the Company announced that it would make a single tranche placement to The Yellow Stone Family Trust. Amount raised \$300,000; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
7 September 2018	9,999	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.11 per share (premium of 139.1%)	For cash. The total cash consideration raised was \$1,100. This amount has been spent on Ancuabe development and general working capital.
7 September 2018	3,000	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.12 per share (premium of 160.9%)	For cash. The total cash consideration raised was \$360. This amount has been spent on Ancuabe development and general working capital.
11 October 2018	14,000,000	Shares <sup>2</sup>	Shandong Tianye Mining Co. Ltd	\$0.047 per share (premium of 11.9%)	On 31 August 2018 the Company announced that it would make a single tranche placement to Shandong Tianye Mining Co. Ltd. Amount raised \$658,000; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
26 October 2018	29,826,305	Shares <sup>2</sup>	Eligible shareholders	\$0.047 per share (premium of 6.8%)	For cash only Pursuant to a pro rata non-renounceable entitlement offer of one



Date of issue	Quantity	Class	Recipients	Issue price and discount to Market Price (if applicable) <sup>1</sup>	Form of consideration
					ordinary share for every fourteen held by eligible shareholders on the record date, 6 September 2018.  Amount raised \$1,401,839; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
26 October 2018	29,826,305	Listed Options <sup>3</sup>	Eligible shareholders	Nil consideration. Exercise Price \$0.10	For non-cash only attached to an entitlements issue.  The current value of that non-cash consideration is \$98,738.
30 October 2018	30,052,637	Shares <sup>2</sup>	Allocation of shortfall shares pursuant to an underwriting agreement	\$0.047 per share (premium of 9.3%)	For cash only  Pursuant to a pro rata non-renounceable entitlement offer of one ordinary share for every fourteen held by eligible shareholders on the record date, 6 September 2018.  Amount raised \$1,412,475; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
30 October 2018	30,052,637	Listed Options <sup>3</sup>	Allocation of options pursuant to an underwriting agreement	Nil consideration. Exercise Price \$0.10	For non-cash only attached to an entitlements issue.  The current value of that non-cash consideration is \$91,554.
30 October 2018	10,000,000	Listed Options <sup>3</sup>	Pinnacle Corporate Finance Pty Limited	Nil consideration. Exercise Price \$0.10	For non-cash only, for underwriting services.  The current value of that non-cash consideration is \$30,465.
30 October 2018	7,500,000	Shares <sup>2</sup>	Senior Employees	Nil consideration	For non-cash only.  Conversion of performance rights on achievement of performance milestones.  The current cash value of that consideration is \$466,500.

Date of issue	Quantity	Class	Recipients	Issue price and discount to Market Price (if applicable) <sup>1</sup>	Form of consideration
31 October 2018	497,776	Shares <sup>2</sup>	Allocation of shortfall shares pursuant to an underwriting agreement	\$0.047 per share (premium of 9.3%)	For cash only Pursuant to a pro rata non-renounceable entitlement offer of one ordinary share for every fourteen held by eligible shareholders on the record date, 6 September 2018. Amount raised \$23,395; this has been spent on development activities including early works, permitting, engineering and financing and working capital.
31 October 2018	497,776	Listed Options <sup>3</sup>	Allocation of options pursuant to an underwriting agreement	Nil consideration. Exercise Price \$0.10	For non-cash only attached to an entitlements issue. The current value of that non-cash consideration is \$1,513.
30 November 2018	3,125	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.11 per share (premium of 168.3%)	For cash. The total cash consideration raised was \$344. This amount has been spent on Ancuabe development and general working capital.
14 December 2018	12,500	Shares <sup>2</sup>	Single shareholder on conversion of options	\$0.12 per share (premium of 172.7%)	For cash. The total cash consideration raised was \$1,500. This amount has been spent on Ancuabe development and general working capital.
4 February 2019	133,673,165	Listed Options <sup>3</sup>	Eligible Optionholders	\$0.0054 per option (discount of 19.4%)	For cash. The total cash consideration raised was \$721,835. This amount has not been spent and will be spent on development activities including permitting, engineering and financing and working capital.

1. Market Price means the closing price on ASX (excluding special crossings, overnight sales and exchange traded option exercises). For the purposes of this table the discount is calculated on the Market Price on the last trading day on which a sale was recorded prior to the date of issue of the relevant Equity Securities.
2. Fully paid ordinary shares in the capital of the Company, ASX Code: TON (terms are set out in the Constitution).
3. Listed Options in the capital of the Company, exercisable at \$0.10, on or before 30 September 2020.

A voting exclusion statement is included in the Notice. At the date of the Notice, the Company has not determined who the Company will issue Equity Securities to under the

Additional 10% Placement Capacity, other than noting that the persons to whom Shares will be issued will be determined on a case by case basis having regard to the factors outlined in paragraph (f) above. The Company has not approached, and has not yet determined to approach, any particular existing security holders or an identifiable class of existing security holders to participate in an offer under the Additional 10% Placement Capacity, therefore no existing security holders' votes would be excluded under the voting exclusion statement included in this Notice.

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## SCHEDULE 1 – GLOSSARY

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**\$** means Australian dollars.

**Accounting Standards** has the meaning given to that term in the Corporations Act.

**Additional 10% Placement Capacity** has the meaning set out on page 9.

**Additional Placement Period** has the meaning set out on page 12.

**Annual Report** means the annual report of the Company for the year ended 31 December 2018.

**Associate** has the meaning given in sections 12 and 16 of the Corporations Act. Section 12 is to be applied as if paragraph 12(1)(a) included a reference to the Listing Rules and on the basis that the Company is the “designated body” for the purposes of that section. A related party of a director or officer of the Company or of a Child Entity of the Company is to be taken to be an associate of the director or officer unless the contrary is established.

**ASX** means ASX Limited ABN 98 008 624 691 and, where the context permits, the Australian Securities Exchange operated by ASX Limited.

**Auditor** means the Company’s auditor from time to time (if any).

**Auditor’s Report** means the report of the Auditor contained in the Annual Report for the year ended 31 December 2018.

**AWST** means western standard time as recognised in Perth, Western Australia.

**Board** means the Directors.

**Chair or Chairman** means the individual appointed to chair the meeting of the Company convened by the Notice.

**Child Entity** has the meaning given to that term in the Listing Rules.

**Closely Related Party** has the meaning given to that term in the Corporations Act.

**Company** means Triton Minerals Limited ACN 126 042 215.

**Constitution** means the Company’s constitution, as amended from time to time.

**Corporations Act** means *Corporations Act 2001* (Cth).

**Directors** means the directors of the Company.

**Eligible Optionholder** means either a TONOB Optionholder whose details appeared on the Register as 30 November 2018 or a TONOC Optionholder whose details appeared on the Register at 18 December 2018 both with a registered address in Australia who were eligible under all applicable securities laws to receive an offer under the placement of TONOD Options.

**Equity Securities** has the same meaning as the Listing Rules.

**Explanatory Memorandum** means the explanatory memorandum accompanying this Notice.

**Key Management Personnel** has the meaning given to that term in the Accounting Standards.

**Listing Rules** means the ASX Listing Rules.

**Meeting** means the Annual General Meeting convened by the Notice.

**Notice** means this Notice of Annual General Meeting.

**Notice of Meeting** means this Notice of Annual General Meeting.

**Option** means an option to acquire a Share.

**Proxy Form** means the proxy form accompanying the Notice.

**Remuneration Report** means the remuneration report set out in the Annual Report for the year ended 31 December 2018.

**Resolution** means a resolution contained in the Notice.

**Restricted Voter** means Key Management Personnel and their Closely Related Parties as at the date of the Meeting.

**Shareholder** means a member of the Company from time to time.

**Shares** means fully paid ordinary shares in the capital of the Company.

**Spill Meeting and Spill Resolution** have the meanings set out on page 6.


**TONOB Option** means quoted Options having an exercise price of \$0.11 that expired on 30 November 2018.

**TONOC Option** means quoted Options having an exercise price of \$0.12 that expired on 31 December 2018.

**TONOD Option** means Options in the Company's existing class of quoted Options having an exercise price of \$0.10 and an expiry date of 30 September 2020.

**Trading Day** is a day determined by ASX to be a trading day in accordance with the Listing Rules.

**Lodge your vote:**

 **Online:**  
www.investorvote.com.au

 **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 Australia

Alternatively you can fax your form to  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only  
(custodians) www.intermediaryonline.com

**For all enquiries call:**  
(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

TON  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**Proxy Form**

**XX**



**Vote and view the annual report online**

- Go to [www.investorvote.com.au](http://www.investorvote.com.au) or scan the QR Code with your mobile device.
- Follow the instructions on the secure website to vote.



**Your access information that you will need to vote:**

**Control Number: 999999**

**SRN/HIN: I9999999999 PIN: 99999**

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

 **For your vote to be effective it must be received by 3:00pm (AWST) Tuesday, 21 May 2019**

**How to Vote on Items of Business**

All your securities will be voted in accordance with your directions.

**Appointment of Proxy**

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

**Signing Instructions for Postal Forms**

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

**Attending the Meeting**

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,  
or turn over to complete the form →**

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

IND

# Proxy Form

Please mark  to indicate your directions

## STEP 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Triton Minerals Limited hereby appoint

the Chairman of the Meeting **OR**

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Triton Minerals Limited to be held at The Park Business Centre, 45 Ventnor Avenue, West Perth, Western Australia on Thursday, 23 May 2019 at 3:00pm (AWST) and at any adjournment or postponement of that Meeting.

**Chairman authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

**Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2 below.

## STEP 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Non-Binding Resolution to adopt Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Guanghui (Michael) Ji as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Re-election of Patrick Burke as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Ratification of issue of shares pursuant to a placement (September 2018)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Ratification of issue of shares pursuant to a placement (October 2018)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	Ratification of issue of options pursuant to a placement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	Approval of Additional 10% Placement Capacity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

## SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date / /

TON

999999A

Computershare +