

**GOLD TARGET ENLARGED BY 47% TO SIGNIFICANT 3.1KM AND IS STILL OPEN TO THE NORTH, EAST AND AT DEPTH.**

After an extensive 93 RC drill programme totalling 4,231m at Hawks Nest 9 (HN9) and a 387-soil geochemical programme, **a 2.1km-long sheared gold-rich porphyry target is now enlarged to a 3.1km boomerang shaped target and remains open to the north, east and at depth (Figures 1 and 2).**

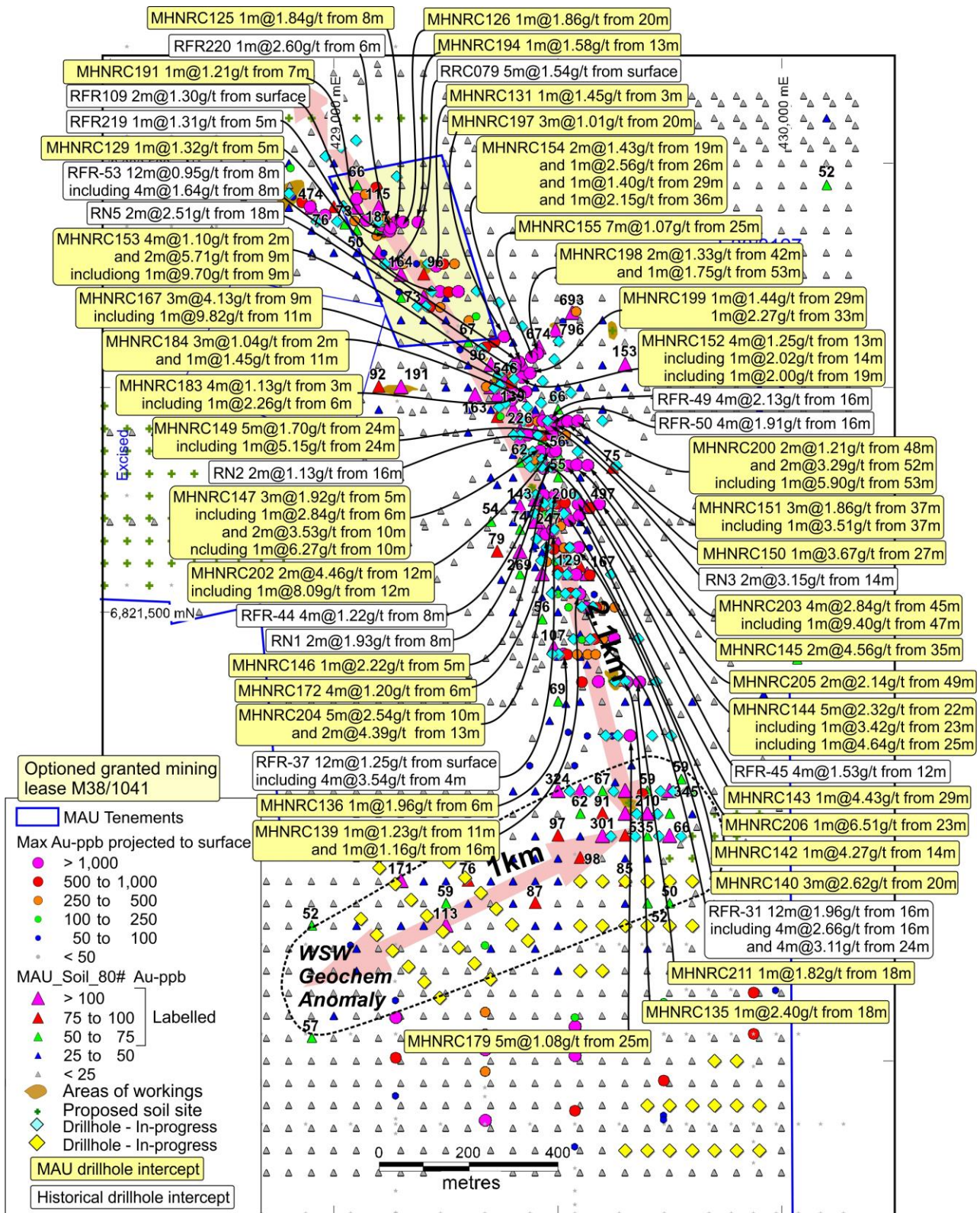
There is already a plethora of near surface gold drilling results within the NNW trending 2.1km target (Figure 1). The current programme of 88 RC drillholes for 3,125m underway is predominantly designed to test the near surface workings and surface mineralization on the western side of the target zone and to further extend the down dip mineralization in an east direction. The 2.1km target has shallow gold mineralisation within sheared porphyry and porphyry/mafic contacts and lies in a favourable position within the Mt Margaret anticline fold hinge zone.

**This new 1km long WSW geochemical anomaly (Figure 1 and 2) is 1000m x 200m in size and has a significant gold range from 20 to 535ppb (0.535g/t) with an average of 76 ppb (Table 5).** It also contains sheared porphyry that trends WSW with some local workings. This target extends the 2.1km-long mineralised sheared porphyry target a further 1km to the WSW and 50 RC drillholes totaling 2,000m are planned to test this new zone and the southern extension of the 2.1km target zone across a drainage area (Figures 1 and 2).

This target was defined from the results of the recently completed 387 soil programme bringing the total number of soil samples analysed at HN9 to 1365. Magnetic has so far received composites and 1m splits assays for the 93 RC drillholes and is currently drilling an 88 RC drillhole programme (55 drillholes completed) and there are 64 historical RAB/RC drillholes (totalling 157 shallow holes for 6,193m), which all average only 45m in depth.

Due to the newly identified 1km WSW trending geochemical anomaly a further 50 RC drillholes have been planned and are due to start next week. (Table 4). This new drilling programme is aimed at defining the new WSW geochemical target and the southern extension (Figures 1 & 2 and Table 4). After this has been completed there will be a total of 198 RC holes totalling 8828m at HN9.

**The sizeable 2.1km gold target is getting larger as there are now many shallow intersections. There are 103 assays greater than 0.5g/t, which includes 67 greater than 1g/t, 27 greater than 2g/t, 16 greater than 3 g/t and 13 greater than 4 g/t, which are all within the first 50m of the surface (Table 2).** These significant assays are mainly from the recently assayed 496 1m splits. At this stage there is one discernable mineralised zone and a subsidiary second zone which both dip shallowly around 20-30° to the east within the sheared porphyry and sheared mafic/porphyry contacts.



**Figure 1. HN9 historical drilling (64 RAB/RC) and workings, MAU 93 RC drillholes and 1365 soil geochemical samples completed and RC drillholes planned (in blue and yellow) within the 2.1km shallow mineralised gold zone and the new 1km WSW extension.**



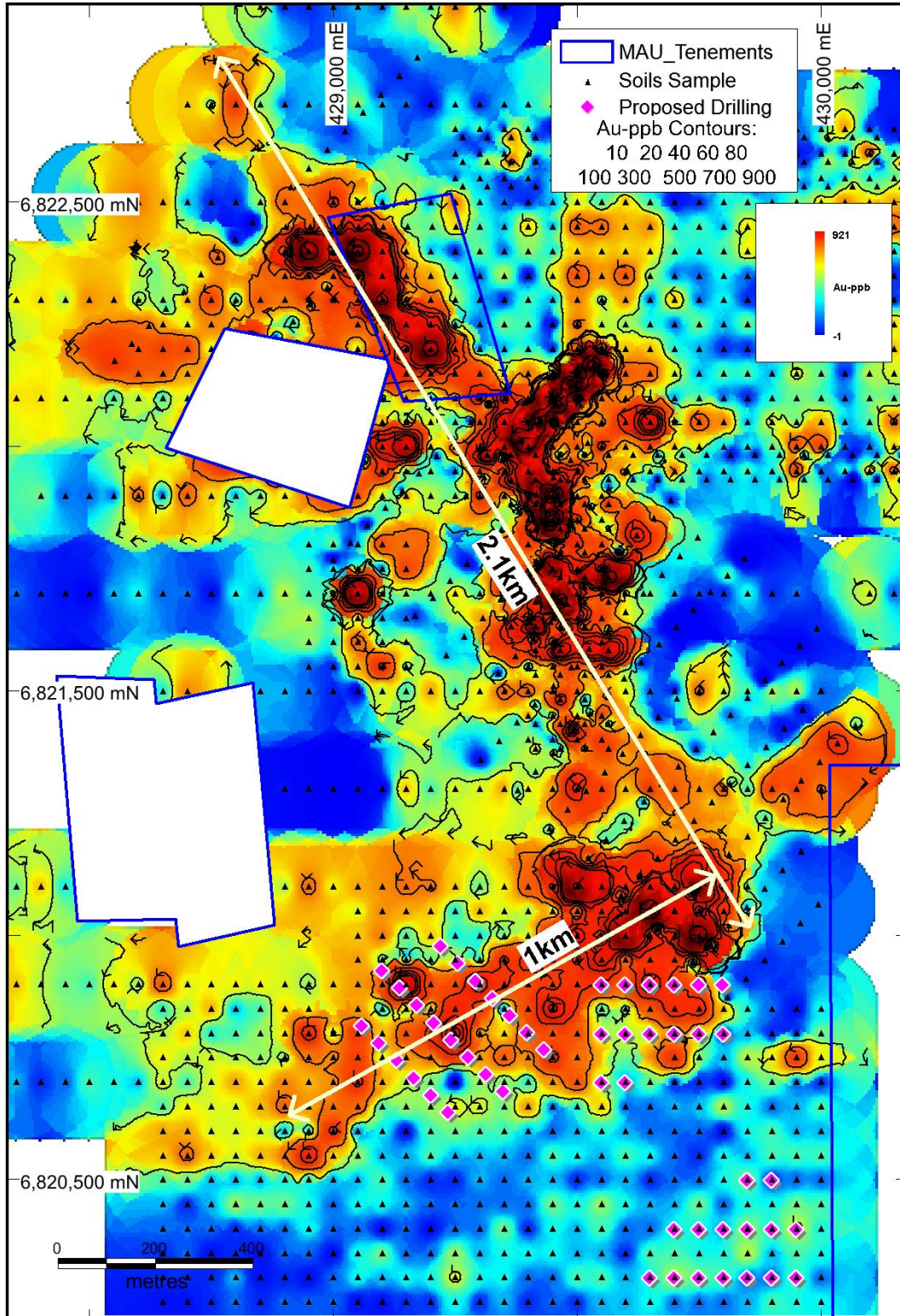


Figure 2. HN9 1365 soil geochemical contoured image showing 2.1km NW target and new 1km WSW target and proposed 50 shallow RC drill programme.

A further 218 soil samples are at the laboratory to mainly extend the existing anomalous 2.1km sheared mineralised porphyry further to the NNW by up to 900m in length. So far there are 1365



soil samples analysed covering a 3.8km<sup>2</sup> area. The new 218 samples will enlarge this area to 4.2km<sup>2</sup>.

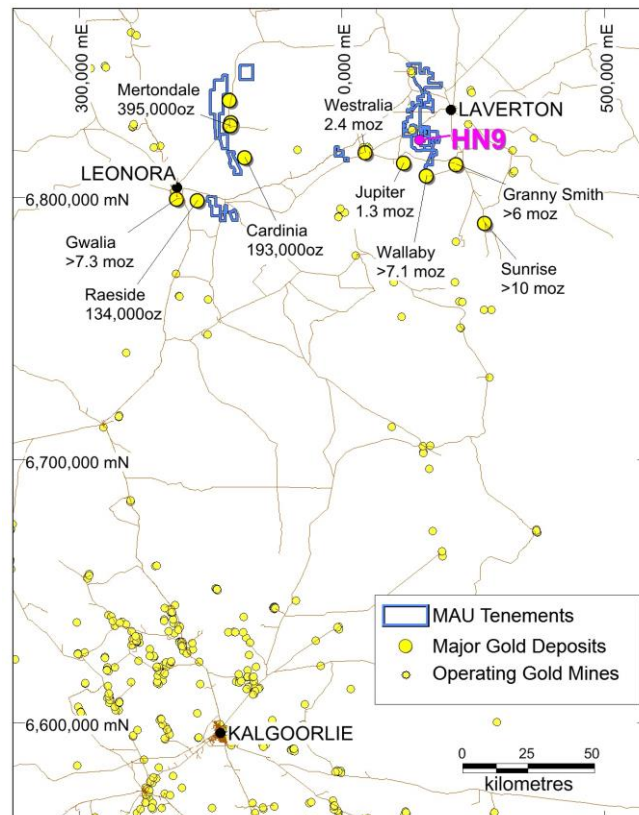


Figure 3. Location Map showing HN9 near major gold mines in the Laverton district.

These shallow dipping extensive zones at HN9 are a good potential indicator for deeper mineralisation because all the numerous nearby large deposits in the region including Wallaby (7Moz), Sunrise Dam (10Moz) and Jupiter (1.3Moz) have persistent internal shallow-dipping mineralised lodes that are often called shear zones, which are ubiquitous through these deposits and have been defined down to 1500m depth at the Wallaby deposit (Figure 3). **In addition, many discoveries in recent times have been made by drilling below 100m because the historical drilling was far too shallow. At HN9 the average hole depth is only 45m providing tremendous scope for upside potential. In addition, the length of our 2.1km mineralised shear zone is similar to the length of the Jupiter, Wallaby and Sunrise Dam Deposits.**

Managing Director George Sakalidis commented: “With the Australian gold price around \$1,800 the HN9 Project, which is only 15km NW of the Granny Smith Operations owned by Gold Fields Australia Pty Ltd and only 10km NE of the Jupiter Operations owned by Dacian Gold Ltd at Laverton, WA. (Figure 3), is shaping up and has potential for a large-scale shallow deposit based on the 2.1km mineralised shear zone and the open down dip gold mineralisation. This significant 2.1km target is coherent and is so far defined by 198 RC holes totalling 8828m (Figure 1) and is **now being tested over a very large 4.5km length including a 3.1km boomerang shaped target (Figures 1 and 2).** Future deeper drilling will be guided by the outline of the very extensive near surface results,





Table 1. HN9 Completed RC Drilling

Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC121	428722	6822193	40	-60	300	E38/3127
MHNRC122	428917	6822421	20	-60	300	E38/3127
MHNRC123	428932	6822412	40	-60	300	E38/3127
MHNRC124	428953	6822399	40	-60	300	E38/3127
MHNRC125	429142	6822368	40	-60	270	M38/1041
MHNRC126	429164	6822368	40	-60	270	M38/1041
MHNRC127	429080	6822372	40	-60	270	M38/1041
MHNRC128	429160	6822276	40	-60	270	M38/1041
MHNRC129	429239	6822214	34	-60	270	M38/1041
MHNRC130	429261	6822214	40	-60	270	M38/1041
MHNRC131	429229	6822271	40	-60	270	M38/1041
MHNRC132	429252	6822276	40	-60	270	M38/1041
MHNRC133	429674	6821081	40	-60	230	E38/3127
MHNRC134	429692	6821098	40	-60	230	E38/3127
MHNRC135	429663	6821344	40	-60	270	E38/3127
MHNRC136	429515	6821406	40	-60	270	E38/3127
MHNRC137	429618	6821441	40	-60	270	E38/3127
MHNRC138	429616	6821511	55	-60	270	E38/3127
MHNRC139	429555	6821540	40	-60	270	E38/3127
MHNRC140	429558	6821643	40	-60	270	E38/3127
MHNRC141	429510	6821694	40	-60	240	E38/3127
MHNRC142	429533	6821707	40	-60	240	E38/3127
MHNRC143	429560	6821740	50	-60	270	E38/3127
MHNRC144	429536	6821825	40	-60	270	E38/3127
MHNRC145	429560	6821828	50	-60	270	E38/3127
MHNRC146	429470	6821761	40	-60	270	E38/3127
MHNRC147	429465	6821858	40	-60	270	E38/3127
MHNRC148	429480	6821894	40	-60	270	E38/3127
MHNRC149	429500	6821894	40	-60	270	E38/3127
MHNRC150	429511	6821919	40	-60	270	E38/3127
MHNRC151	429540	6821925	50	-60	270	E38/3127
MHNRC152	429425	6822026	40	-60	240	E38/3127
MHNRC153	429381	6822014	50	-60	240	E38/3127
MHNRC154	429425	6822064	40	-60	240	E38/3127
MHNRC155	429453	6822074	66	-60	240	E38/3127
MHNRC156	429519	6822153	40	-60	230	E38/3127
MHNRC157	429688	6822173	40	-60	270	E38/3127
MHNRC158	429653	6822126	40	-60	270	E38/3127
MHNRC159	429345	6822095	40	-60	240	E38/3127
MHNRC160	429363	6822105	40	-60	240	E38/3127
MHNRC161	429119	6822368	40	-60	270	M38/1041
MHNRC162	429119	6822300	42	-60	270	M38/1041
MHNRC163	429153	6822214	48	-60	270	M38/1041
MHNRC164	429195	6822214	48	-60	270	M38/1041
MHNRC165	429543	6822172	40	-60	230	E38/3127
MHNRC166	429484	6822116	40	-60	240	E38/3127
MHNRC167	429433	6821994	40	-60	240	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC168	429387	6821937	48	-60	270	E38/3127
MHNRC169	429340	6822003	40	-60	240	E38/3127
MHNRC170	429433	6821894	40	-60	270	E38/3127
MHNRC171	429589	6821733	40	-60	270	E38/3127
MHNRC172	429476	6821675	40	-60	240	E38/3127
MHNRC173	429393	6821633	54	-60	270	E38/3127
MHNRC174	429445	6821633	48	-60	270	E38/3127
MHNRC175	429542	6821583	40	-60	270	E38/3127
MHNRC176	429586	6821583	42	-60	270	E38/3127
MHNRC177	429575	6821225	42	-60	270	E38/3127
MHNRC178	429625	6821225	40	-60	270	E38/3127
MHNRC179	429675	6821225	40	-60	270	E38/3127
MHNRC180	429520	6821345	40	-60	270	E38/3127
MHNRC181	429560	6821345	48	-60	270	E38/3127
MHNRC182	429600	6821345	40	-60	270	E38/3127
MHNRC183	429398	6821974	48	-60	240	E38/3127
MHNRC184	429415	6821984	40	-60	240	E38/3127
MHNRC185	429260	6822126	40	-60	240	M38/1041
MHNRC186	429282	6822139	40	-60	240	M38/1041
MHNRC187	429303	6822151	40	-60	240	M38/1041
MHNRC188	429325	6822164	40	-60	240	M38/1041
MHNRC189	429194	6822277	42	-60	270	M38/1041
MHNRC190	429144	6821968	48	-60	270	E38/3127
MHNRC191	429054	6822422	40	-60	240	M38/1041
MHNRC192	429077	6822435	40	-60	240	M38/1041
MHNRC193	428980	6822383	60	-60	300	E38/3127
MHNRC194	429194	6822368	60	-60	270	M38/1041
MHNRC195	429282	6822276	60	-60	270	M38/1041
MHNRC196	429291	6822214	60	-60	270	M38/1041
MHNRC197	429390	6822119	60	-60	240	E38/3127
MHNRC198	429478	6822089	60	-60	240	E38/3127
MHNRC199	429452	6822041	60	-60	240	E38/3127
MHNRC200	429571	6821926	60	-60	270	E38/3127
MHNRC201	429530	6821894	60	-60	270	E38/3127
MHNRC202	429493	6821857	60	-60	270	E38/3127
MHNRC203	429590	6821827	60	-60	270	E38/3127
MHNRC204	429500	6821761	60	-60	270	E38/3127
MHNRC205	429617	6821740	60	-60	270	E38/3127
MHNRC206	429558	6821720	60	-60	240	E38/3127
MHNRC207	429588	6821643	60	-60	270	E38/3127
MHNRC208	429585	6821540	60	-60	270	E38/3127
MHNRC209	429646	6821511	60	-60	270	E38/3127
MHNRC210	429648	6821441	60	-60	270	E38/3127
MHNRC211	429692	6821344	60	-60	270	E38/3127
MHNRC212	429108	6822454	60	-60	240	M38/1041
MHNRC213	428981	6822514	18	-60	240	E38/3127

\* See MAU ASX release 4<sup>th</sup> Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9"



Table 2. HN9 Significant Drilling Intercepts Gold (&gt;1g/t highlighted)

Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm	
<b>RC - Magnetic Resources NL 4m composites and 1m splits 3 May 2019</b>							
MHNRC124	428953	6822399	14	15	1	1.004	*
MHNRC125	429142	6822368	8	9	1	1.838	*
MHNRC126	429164	6822368	20	21	1	1.855	*
MHNRC127	429080	6822372	16	17	1	1.030	*
MHNRC129	429239	6822214	5	6	1	1.317	*
MHNRC131	429229	6822271	3	4	1	1.451	*
MHNRC135	429663	6821344	18	19	1	2.402	*
MHNRC136	429515	6821406	6	7	1	1.962	*
MHNRC139	429555	6821540	11	12	1	1.229	*
MHNRC139			16	17	1	1.158	*
MHNRC140	429558	6821643	20	23	3	2.624	*
MHNRC142	429533	6821707	14	15	1	4.265	*
MHNRC143	429560	6821740	29	30	1	4.426	*
MHNRC144	429536	6821825	22	27	5	2.319	*
MHNRC144		Including	23	24	1	3.422	*
MHNRC144		Including	25	26	1	4.637	*
MHNRC145	429560	6821828	35	37	2	4.560	*
MHNRC146	429470	6821761	5	6	1	2.223	*
MHNRC147	429465	6821858	5	8	3	1.916	*
MHNRC147		Including	6	7	1	2.836	*
MHNRC147			10	12	2	3.532	*
MHNRC147		Including	10	11	1	6.266	*
MHNRC149	429500	6821894	24	29	5	1.696	*
MHNRC149		Including	24	25	1	5.149	*
MHNRC150	429511	6821919	27	28	1	3.671	*
MHNRC151	429540	6821925	37	40	3	1.862	*
MHNRC151		Including	37	38	1	3.508	*
MHNRC152	429425	6822026	13	17	4	1.246	*
MHNRC152		Including	14	15	1	2.023	*
MHNRC152			19	20	1	1.997	*
MHNRC153	429381	6822014	2	6	4	1.105	*
MHNRC153			9	11	2	5.713	*
MHNRC153		Including	9	10	1	9.695	*
MHNRC154	429425	6822064	19	21	2	1.426	*
MHNRC154			26	27	1	2.563	*
MHNRC154			29	30	1	1.404	*
MHNRC154			36	37	1	2.149	*
MHNRC155	429453	6822074	25	32	7	1.070	*
MHNRC167	429433	6821994	9	12	3	4.129	*
MHNRC167		Including	11	12	1	9.822	*
MHNRC170	429433	6821894	1	3	2	1.020	*
MHNRC172	429476	6821675	6	10	4	1.193	*
MHNRC175	429542	6821583	1	3	2	1.046	*



MHNRC179	429675	6821225	6	7	1	1.126	*
MHNRC179			25	30	5	1.078	
MHNRC179			36	37	1	1.047	*
MHNRC182	429600	6821345	20	21	1	1.036	*
MHNRC182			35	36	1	1.032	*
MHNRC183	429398	6821974	3	7	4	1.125	*
MHNRC183		Including	6	7	1	2.262	*
MHNRC184	429415	6821984	2	5	3	1.036	
MHNRC184			11	12	1	1.453	
MHNRC191	429054	6822422	7	8	1	1.213	*
MHNRC193	428980	6822383	1	2	1	1.110	*
MHNRC194	429194	6822368	13	14	1	1.575	*
MHNRC196	429291	6822214	27	28	1	1.169	*
MHNRC197	429390	6822119	20	23	3	1.009	*
MHNRC198	429478	6822089	42	44	2	1.330	*
MHNRC198			53	54	1	1.746	*
MHNRC199	429452	6822041	29	30	1	1.442	*
MHNRC199			33	34	1	2.268	*
MHNRC200	429571	6821926	48	50	2	1.211	
MHNRC200			52	54	2	3.285	
MHNRC200		Including	53	54	1	5.899	
MHNRC202	429493	6821857	12	14	2	4.458	
MHNRC202		Including	12	13	1	8.086	
MHNRC202			16	17	1	1.512	
MHNRC203	429590	6821827	45	49	4	2.842	
MHNRC203		Including	47	48	1	9.396	
MHNRC204	429500	6821761	10	15	5	2.539	
MHNRC204		Including	11	12	1	2.681	
MHNRC204		Including	13	15	2	4.387	
MHNRC205	429617	6821740	49	51	2	2.138	
MHNRC205		Including	49	50	1	2.431	*
MHNRC206	429558	6821720	23	24	1	6.508	
MHNRC210	429648	6821441	45	46	1	1.061	*
MHNRC211	429692	6821344	18	19	1	1.821	*
<i>AC - Metex Resources Ltd 2001 A62445</i>							
RFAC357	429937	6820538	44	45	1	0.721	*
RFAC358	429937	6820618	69	70	1	0.824	*
RFAC402	429737	6820438	37	38	1	0.849	*
<i>RAB - Gwalia 1989 A29728</i>							
RFR-25	429535	6821406	28	32	4	0.577	*
RFR-31	429575	6821511	16	20	4	2.660	*
			24	28	4	3.110	*
RFR-32	429595	6821510	12	16	4	0.873	*
			16	20	4	0.920	*
RFR-35	429515	6821614	0	4	4	0.797	*
RFR-37	429491	6821684	0	4	4	1.120	*
			4	8	4	3.540	*
			12	16	4	0.501	*





RFR-44	429475	6821823	8	12	4	1.220	*
RFR-45	429496	6821823	12	16	4	1.530	*
			16	20	4	0.858	*
RFR-47	429436	6821925	0	4	4	0.751	*
RFR-49	429476	6821925	16	20	4	2.130	*
RFR-50	429496	6821926	12	16	4	0.686	*
			16	20	4	1.910	*
RFR-51	429416	6822031	8	12	4	0.977	*
RFR-52	429391	6822044	8	12	4	0.923	*
			12	16	4	0.753	*
RFR-53	429409	6822054	8	12	4	1.640	*
			16	20	4	0.683	*
<i>RAB - Duketon/Golconda 1987 A22722</i>							
RFR-109	429106	6822361	0	2	2	1.300	*
RFR-219	429125	6822351	5	6	1	1.310	*
RFR-220	429128	6822358	6	7	1	2.600	*
<i>RC - Julia Mines 1986 A18060</i>							
RN1	429469	6821820	8	10	2	1.930	*
			10	12	2	0.700	*
			20	22	2	0.750	*
RN2	429487	6821863	16	18	2	1.130	*
			22	24	2	0.700	*
RN3	429483	6821916	14	16	2	3.150	*
RN5	429404	6822044	12	14	2	0.950	*
			18	20	2	2.510	*
<i>RC - Placer Exploration Ltd 1991 A34935</i>							
RRC065	429588	6821441	10	15	5	0.658	*
RRC067	429531	6821543	5	10	5	0.925	*
RRC069	429495	6821642	5	10	5	0.735	*
RRC071	429537	6821643	10	15	5	0.548	*
			15	20	5	0.664	*
RRC072	429503	6821742	5	10	5	0.637	*
			10	15	5	0.695	*
RRC073	429525	6821744	15	20	5	0.978	*
RRC077	429222	6822180	15	20	5	0.820	*
RRC079	429137	6822275	0	5	5	1.540	*

\* See ASX releases 4<sup>th</sup> Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9" and 25<sup>th</sup> March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth"

**Table 3. HN9 RC Drilling in Progress**

Hole_ID	Easting MGaz51	Northing MGaz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC214	429049	6822550	60	-60	240	E38/3127
MHNRC215	429015	6822535	60	-60	240	E38/3127
MHNRC216	428981	6822515	60	-60	240	E38/3127



MHNRC217	429140	6822470	60	-60	240	M38/1041
MHNRC218	429007	6822370	40	-60	300	E38/3127
MHNRC219	429319	6822215	60	-60	270	M38/1041
MHNRC220	429368	6822189	60	-60	240	E38/3127
MHNRC221	429420	6822136	80	-60	240	E38/3127
MHNRC222	429502	6822103	80	-60	240	E38/3127
MHNRC223	429492	6822063	70	-60	240	E38/3127
MHNRC224	429466	6822014	60	-60	240	E38/3127
MHNRC225	429529	6821988	60	-60	250	E38/3127
MHNRC226	429495	6821977	60	-60	250	E38/3127
MHNRC227	429463	6821966	60	-60	250	E38/3127
MHNRC228	429432	6821957	60	-60	250	E38/3127
MHNRC229	429600	6821926	80	-60	270	E38/3127
MHNRC230	429544	6821857	50	-60	270	E38/3127
MHNRC231	429632	6821827	80	-60	270	E38/3127
MHNRC232	429540	6821760	40	-60	270	E38/3127
MHNRC233	428119	6821638	75	-60	90	E38/3127
MHNRC234	428138	6821600	75	-60	90	E38/3127
MHNRC235	429680	6821440	80	-60	270	E38/3127
MHNRC236	429650	6821345	65	-60	270	E38/3127
MHNRC237	429720	6821345	50	-60	270	E38/3127
MHNRC238	429711	6821225	65	-60	270	E38/3127
MHNRC239	429753	6821225	85	-60	270	E38/3127
MHNRC240	429527	6821100	40	-60	270	E38/3127
MHNRC241	429569	6821100	40	-60	270	E38/3127
MHNRC242	429625	6821100	40	-60	270	E38/3127
MHNRC243	429730	6821100	40	-60	270	E38/3127
MHNRC244	429758	6821100	40	-60	270	E38/3127
MHNRC245	429789	6821100	40	-60	270	E38/3127
MHNRC246	429676	6821050	40	-60	270	E38/3127
MHNRC247	429723	6821050	40	-60	270	E38/3127
MHNRC248	429619	6821000	40	-60	270	E38/3127
MHNRC249	429673	6821000	40	-60	270	E38/3127
MHNRC250	429726	6821000	40	-60	270	E38/3127
MHNRC251	429775	6821000	40	-60	270	E38/3127
MHNRC252	428900	6822432	20	-60	300	E38/3127
MHNRC253	429021	6822404	30	-60	240	M38/1041
MHNRC254	428961	6822370	30	-60	240	E38/3127
MHNRC255	429099	6822369	30	-60	270	M38/1041
MHNRC256	429210	6822277	30	-60	270	M38/1041
MHNRC257	429114	6822275	35	-60	270	M38/1041
MHNRC258	429218	6822214	25	-60	270	M38/1041
MHNRC259	429205	6822181	20	-60	270	M38/1041
MHNRC260	429186	6822181	15	-60	270	M38/1041
MHNRC261	429329	6822086	15	-60	240	E38/3127
MHNRC262	429397	6822046	40	-60	240	E38/3127
MHNRC263	429368	6822029	30	-60	240	E38/3127
MHNRC264	429403	6822019	45	-60	240	E38/3127
MHNRC265	429371	6822005	15	-60	240	E38/3127
MHNRC266	429358	6821999	15	-60	240	E38/3127



MHNRC267	429382	6821965	15	-60	240	E38/3127
MHNRC268	429368	6821957	30	-60	240	E38/3127
MHNRC269	429477	6821926	40	-60	270	E38/3127
MHNRC270	429422	6821926	20	-60	270	E38/3127
MHNRC271	429455	6821894	25	-60	270	E38/3127
MHNRC272	429416	6821894	15	-60	270	E38/3127
MHNRC273	429401	6821894	10	-60	270	E38/3127
MHNRC274	429444	6821857	15	-60	270	E38/3127
MHNRC275	429425	6821857	10	-60	270	E38/3127
MHNRC276	429465	6821841	25	-60	270	E38/3127
MHNRC277	429432	6821841	10	-60	270	E38/3127
MHNRC278	429484	6821823	30	-60	270	E38/3127
MHNRC279	429464	6821823	25	-60	270	E38/3127
MHNRC280	429438	6821823	15	-60	270	E38/3127
MHNRC281	429451	6821761	15	-60	270	E38/3127
MHNRC282	429434	6821761	10	-60	270	E38/3127
MHNRC283	429486	6821742	15	-60	270	E38/3127
MHNRC284	429470	6821742	15	-60	270	E38/3127
MHNRC285	429514	6821719	25	-60	270	E38/3127
MHNRC286	429484	6821719	15	-60	270	E38/3127
MHNRC287	429448	6821719	15	-60	270	E38/3127
MHNRC288	429492	6821684	20	-60	240	E38/3127
MHNRC289	429452	6821662	10	-60	240	E38/3127
MHNRC290	429527	6821644	20	-60	270	E38/3127
MHNRC291	429475	6821644	10	-60	270	E38/3127
MHNRC292	429524	6821614	20	-60	270	E38/3127
MHNRC293	429505	6821614	15	-60	270	E38/3127
MHNRC294	429463	6821614	10	-60	270	E38/3127
MHNRC295	429619	6821583	55	-60	270	E38/3127
MHNRC296	429520	6821583	10	-60	270	E38/3127
MHNRC297	429499	6821583	10	-60	270	E38/3127
MHNRC298	429540	6821541	20	-60	270	E38/3127
MHNRC299	429517	6821541	15	-60	270	E38/3127
MHNRC300	429486	6821541	10	-60	270	E38/3127
MHNRC301	429578	6821511	40	-60	270	E38/3127
MHNRC302	429553	6821511	40	-60	270	E38/3127
MHNRC303	429572	6821439	30	-60	270	E38/3127
MHNRC304	429535	6821439	10	-60	270	E38/3127
MHNRC305	429502	6821406	10	-60	270	E38/3127
MHNRC306	429488	6821406	10	-60	270	E38/3127
MHNRC307	429628	6821345	20	-60	270	E38/3127
MHNRC308	429634	6821225	20	-60	270	E38/3127
MHNRC309	429607	6821225	10	-60	270	E38/3127

**Table 4. HN9 WSW Geochemical Anomaly Planned RC Drilling**

Hole_ID	Easting MGaz51	Northing MGaz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC310	429550	6820900	40	-60	270	E38/3127
MHNRC311	429600	6820900	40	-60	270	E38/3127





MHNRC312	429650	6820900	40	-60	270	E38/3127
MHNRC313	429700	6820900	40	-60	270	E38/3127
MHNRC314	429750	6820900	40	-60	270	E38/3127
MHNRC315	429800	6820900	40	-60	270	E38/3127
MHNRC316	429550	6820800	40	-60	270	E38/3127
MHNRC317	429600	6820800	40	-60	270	E38/3127
MHNRC318	429650	6820800	40	-60	270	E38/3127
MHNRC319	429700	6820800	40	-60	270	E38/3127
MHNRC320	429750	6820800	40	-60	270	E38/3127
MHNRC321	429800	6820800	40	-60	270	E38/3127
MHNRC322	429550	6820700	40	-60	270	E38/3127
MHNRC323	429600	6820700	40	-60	270	E38/3127
MHNRC324	429850	6820500	40	-60	270	E38/3127
MHNRC325	429900	6820500	40	-60	270	E38/3127
MHNRC326	429700	6820400	40	-60	270	E38/3127
MHNRC327	429750	6820400	40	-60	270	E38/3127
MHNRC328	429800	6820400	40	-60	270	E38/3127
MHNRC329	429850	6820400	40	-60	270	E38/3127
MHNRC330	429900	6820400	40	-60	270	E38/3127
MHNRC331	429950	6820400	40	-60	270	E38/3127
MHNRC332	429650	6820300	40	-60	270	E38/3127
MHNRC333	429700	6820300	40	-60	270	E38/3127
MHNRC334	429750	6820300	40	-60	270	E38/3127
MHNRC335	429800	6820300	40	-60	270	E38/3127
MHNRC336	429850	6820300	40	-60	270	E38/3127
MHNRC337	429900	6820300	40	-60	270	E38/3127
MHNRC338	429950	6820300	40	-60	270	E38/3127
MHNRC339	429221	6820979	40	-60	315	E38/3127
MHNRC340	429257	6820944	40	-60	315	E38/3127
MHNRC341	429292	6820909	40	-60	315	E38/3127
MHNRC342	429327	6820873	40	-60	315	E38/3127
MHNRC343	429363	6820838	40	-60	315	E38/3127
MHNRC344	429398	6820802	40	-60	315	E38/3127
MHNRC345	429434	6820767	40	-60	315	E38/3127
MHNRC346	429101	6820929	40	-60	315	E38/3127
MHNRC347	429137	6820894	40	-60	315	E38/3127
MHNRC348	429172	6820858	40	-60	315	E38/3127
MHNRC349	429207	6820823	40	-60	315	E38/3127
MHNRC350	429243	6820788	40	-60	315	E38/3127
MHNRC351	429278	6820752	40	-60	315	E38/3127
MHNRC352	429313	6820717	40	-60	315	E38/3127
MHNRC353	429349	6820682	40	-60	315	E38/3127
MHNRC354	429060	6820816	40	-60	315	E38/3127
MHNRC355	429095	6820781	40	-60	315	E38/3127
MHNRC356	429130	6820746	40	-60	315	E38/3127
MHNRC357	429166	6820710	40	-60	315	E38/3127
MHNRC358	429201	6820675	40	-60	315	E38/3127
MHNRC359	429237	6820639	40	-60	315	E38/3127



**Table 5. HN9 Geochemical Soil Samples Gold >50ppb (>200ppb highlighted)**

Sample_Id	Easting MGAz51	Northing MGAz51	Gold ppb
HN7012	429491	6821419	107
HN7027	429480	6821678	247
HN7031	429622	6821819	75
HN7041	429416	6821902	226
HN7042	429451	6821937	122
HN7060	429024	6822363	73
HN7415	429700	6821051	210
HN7417	429775	6821127	59
HN7424	430034	6821393	50
HN7458	429525	6821586	129
HN7479	429384	6822013	546
HN7480	429421	6822051	632
HN7481	429458	6822089	674
HN7482	429495	6822127	796
HN7483	429532	6822165	693
HN7786	429097	6822150	75
HN7791	428920	6822115	56
HN7799	428850	6822185	125
HN7923	429052	6822450	66
HN7944	430100	6822450	52
HN7947	428950	6822400	474
HN7948	429000	6822400	76
HN7949	429050	6822400	617
HN7950	429100	6822400	115
HN7975	429050	6822350	50
HN7976	429100	6822350	187
HN8014	429100	6822300	358
HN8041	429150	6822250	164
HN8042	429200	6822250	96
HN8068	429150	6822200	73
HN8069	429200	6822200	421
HN8085RW	429315	6821983	163
HN8086RW	429365	6821983	149
HN8087RW	429415	6821983	106
HN8103RW	429365	6821933	96
HN8104RW	429415	6821933	313
HN8105RW	429465	6821933	118
HN8121RW	429415	6821883	201
HN8122RW	429465	6821883	52
HN8125RW	429415	6821833	62
HN8126RW	429465	6821833	181
HN8132RW	429415	6821733	143
HN8133RW	429465	6821733	91
HN8134RW	429515	6821733	200
HN8135RW	429565	6821733	497
HN8136RW	429415	6821683	74



HN8137RW	429465	6821683	594	*
HN8140RW	429365	6821633	79	*
HN8141RW	429415	6821633	269	*
HN8144RW	429415	6821583	62	*
HN8145RW	429465	6821583	171	*
HN8146RW	429565	6821583	167	*
HN8151RW	429465	6821483	56	*
HN8126	429300	6822100	67	*
HN8127	429350	6822100	96	*
HN8149	429350	6822050	137	*
HN8150	429400	6822050	69	*
HN8155	429650	6822050	153	*
HN8166	429100	6822000	92	*
HN8167	429150	6822000	191	*
HN8171	429350	6822000	121	*
HN8172	429400	6822000	397	*
HN8194	429400	6821950	139	*
HN8196	429500	6821950	66	*
HN8229	429450	6821900	921	*
HN8233	429450	6821850	921	*
HN8234	429500	6821850	56	*
HN8238	429500	6821800	55	*
HN8241	429450	6821750	313	*
HN8242	429500	6821750	60	*
HN8257	429050	6821700	255	*
HN8263	429350	6821700	54	*
HN8265	429450	6821700	116	*
HN8266	429500	6821700	95	*
HN8285	429500	6821650	110	*
HN8288	429500	6821600	90	*
HN8289	429550	6821600	94	*
HN8339	429500	6821300	69	*
HN8365	429500	6821100	324	*
HN8366	429550	6821100	150	*
HN8367	429600	6821100	67	*
HN8368	429650	6821100	115	*
HN8369	429700	6821100	59	*
HN8370	429750	6821100	345	*
HN8371	429800	6821100	53	*
HN8373	429600	6821050	91	*
HN8374	429650	6821050	535	*
HN8375	429700	6821050	107	*
HN8376	429750	6821050	66	*
HN8378	429600	6821000	301	*
HN8379	429650	6821000	75	*
HN8380	429700	6821000	72	*
HN8381	429750	6821000	516	*
HN8404	429150	6820900	171	*
HN8407	429300	6820900	76	*
HN8415	429650	6820900	85	*





HN8636	429550	6821050	62
HN8646	429500	6821000	97
HN8658	429550	6820950	98
HN8671	429250	6820850	59
HN8675	429450	6820850	87
HN8680	429700	6820850	52
HN8681	429750	6820850	50
HN8693	428950	6820800	52
HN8699	429250	6820800	113
HN8810	428950	6820550	57

\* See ASX releases 4<sup>th</sup> Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9" and 25<sup>th</sup> March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth"

For more information on the company visit [www.magres.com.au](http://www.magres.com.au)

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The information in this report is based on information compiled by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Magnetic Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

The Information in this report that relates to:

1. Promising 200m wide 0.7g/t soil geochemistry associated with extensive 1km long NS porphyries at newly named Hawks Nest 9. MAU ASX Release 15 October 2018.
2. 1.1km NNW Mineralised Gold Intersections at HN9. MAU ASX Release 7 November 2018.
3. Surface drilled Mineralisation extends to significant 1.5km at HN9. MAU Release 20 November 2018
4. Hawks Nest Delivers with 8m@4.2g/t Gold from 4m05/03/2018 MAU Release 29 January 2018
5. Robust Near Surface High-grade Zone of 7m @ 4.5g/t Gold from 5m from 1m splits. MAU Release 5 March 2018
6. Hawks Nest Geochemical Survey Outlines Potential Extensions to the Prospective 7m @ 4.5g/t Gold Intersected. MAU Release 20 March 2018
7. An 865m RC drilling programme started testing promising 7m at 4.5g/t gold and eight separate anomalous soil geochemical targets at HN5. MAU Release 10 May 2018
8. Large Gold Mineralised Shear Zone Greater Than 250m at Hawks Nest 5. MAU Release 9 June 2018
9. Gold Geochemical Target Zone Grows to Significant 2km in Length at HN9. MAU Release 7 January 2019
10. Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9. MAU Release 4 February 2019.
11. Significant 2.1km Gold Target Still open to North, South, East and at Depth. MAU Release 25 March 2019

All of which are available on [www.magres.com.au](http://www.magres.com.au)

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



# JORC Code, 2012 Edition – Table 1 report

## Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>For RAB sampling, 1m completed by Duketon (A22722)</li> <li>For RAB sampling, 4m composites completed by Gwalia (A29728)</li> <li>For AC sampling, 4m composites and 1m splits completed by Metex (A62445, A72419)</li> <li>For RC sampling, 2m composites completed by Julia Mines (A18060) and 5m composites completed by Placer (A34935)</li> <li>All the reported historical drilling and their relevant sampling procedures, QAQC and analytical methods etc. are referred to in the original WAMEX reports (references in the main text of ASX release of 7 November 2018).</li> <li>The targets at HN9 have been tested by RC drilling. A 1 metre split is taken directly from a cone splitter mounted beneath the rig's cyclone. The cyclone and splitter are cleaned regularly to minimize contamination.</li> <li>Sampling and QAQC procedures are carried out using Magnetic's protocols as per industry sound practice.</li> <li>RC drilling was used to obtain bulk 1 metre samples from which composite 4m samples were prepared by spear sampling of the bulk 1m samples. 3kg of the composite sample was pulverized to produce a 50g charge for fire assay for gold. The assay results of the composite samples is used to determine which 1m samples from the rig's cyclone and splitter are selected for fire assay using the same method.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Rotary air blast (RAB) drilling with a blade bit.</li> <li>Reverse Circulation (RC) drilling was carried out using a face sampling hammer with a nominal diameter of 140mm.</li> <li>Aircore (AC) drilling.</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>	<ul style="list-style-type: none"> <li>RC sample recoveries are visually estimated qualitatively on a metre basis.</li> <li>Various drilling additive (including muds and foams) have been used to condition the RC holes to maximize recoveries and sample quality.</li> </ul>



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"><li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li></ul>	<ul style="list-style-type: none"><li>• Insufficient drilling and geochemical data is available at the present stage to evaluate potential sample bias. Drill samples are sometimes wet which may result in sample bias because of preferential loss/gain of fine/coarse material.</li></ul>
Logging	<ul style="list-style-type: none"><li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li><li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li><li>• <i>The total length and percentage of the relevant intersections logged.</i></li></ul>	<ul style="list-style-type: none"><li>• Lithology, alteration and veining is recorded and imported into the Magnetic Resources central database. The logging is considered to be of sufficient standard to support a geological resource.</li><li>• All drill holes were logged in full.</li></ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"><li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li><li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li><li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li><li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li><li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li><li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li></ul>	<ul style="list-style-type: none"><li>• RC samples are cyclone split to produce a 2-3kg sample. 4m composite samples are prepared by tube sampling bulk 1m samples.</li><li>• No field duplicates were taken</li><li>• Sample sizes are appropriate for the grain size being sampled</li></ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"><li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li><li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li><li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li></ul>	<ul style="list-style-type: none"><li>• RC samples are assayed using a 50g charge and a fire assay method with an AAS finish which is regarded as appropriate. The technique provides an estimate of the total gold content</li><li>• Industry standard standards and duplicates are used by the NATA registered laboratory conducting the analyses</li></ul>
Verification of sampling	<ul style="list-style-type: none"><li>• <i>The verification of significant intersections by</i></li></ul>	<ul style="list-style-type: none"><li>• No independent verification of drill intersections</li></ul>





Criteria	JORC Code explanation	Commentary
<i>and assaying</i>	<p><i>either independent or alternative company personnel.</i></p> <ul style="list-style-type: none"> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<p>has yet been carried out.</p> <ul style="list-style-type: none"> <li>Twin holes are planned to be drilled.</li> <li>Primary data is entered into an in-house database and checked by the database manager.</li> <li>No adjustment of assay data other than averaging of repeat and duplicate assays</li> <li>No verification of historically reported drilling has been carried out</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li><i>Specification of the grid system used.</i></li> <li><i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>Drill collars located by hand- held GPS with an accuracy of +/- 5m.</li> <li>Grid system: MGAz51 GDA94.</li> <li>Topographic control using regional DEM data.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>RC drilling was carried out at HN9 prospect. 1m samples were composited into 4m composite samples for assay.</li> <li>RC drilling was carried out and 1m samples were composited into 2m and 5m composite samples for assay</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>At HN9 historical geological mapping and the trends of old gold diggings indicate a general NNW to SSE trend to the geological structures. The historical drilling was carried out orthogonal to this trend.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>Samples were stored in the field prior to dispatch to Perth using a commercial freight company.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>No audits or reviews of the sampling techniques and data from historical drilling have been carried out.</li> </ul>



## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>The HN9 target area is situated on exploration Licence E38/3127 held 100% by Magnetic Resources NL.</li> <li>M38/1041 is owned 100% by Messrs Flesser and Hanna and subject to an option to purchase as described in this release.</li> <li>Both E38/3127 and M38/1041 are granted tenements with no known impediments to obtaining a licence to operate.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>The HN9 area has been subject to historical exploration refer to text</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>HN9 Two mineralization styles have been observed; quartz veining and stockworking in the porphyries and shear-hosted quartz veins on porphyry-amphibolite contacts.</li> </ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li><i>easting and northing of the drill hole collar</i></li> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length.</i></li> </ul> </li> <li><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>Refer to table in the text of this release.</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually</i></li> </ul>	<ul style="list-style-type: none"> <li>No weighting or cutting of gold values, other than averaging of duplicate and repeat analyses.</li> </ul>



Criteria	JORC Code explanation	Commentary
	<p><i>Material and should be stated.</i></p> <ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>The relationships between mineralization widths and intercept lengths at HN9 remain to be clarified.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Refer to text.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Plus 0.5g/t Au intersections from the RC drilling have been reported in this release.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Soil geochemistry is reported in the text in this release.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or</li> </ul>	<ul style="list-style-type: none"> <li>Infill soil geochemistry (1365 samples) completed at HN9 to date and 218 further</li> </ul>



Criteria	JORC Code explanation	Commentary
	<p><i>depth extensions or large-scale step-out drilling).</i></p> <ul style="list-style-type: none"><li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li></ul>	<p>soil geochemical samples planned. 50 RC drillholes planned at E38/3127 as outlined in this release.</p> <ul style="list-style-type: none"><li>• A map and table of the proposed drilling is shown in this release.</li></ul>