



ASX Announcement

22 May 2019
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

**Australian Securities Exchange
Perth**

Response to Media Speculation

NRW Holdings Limited (ASX:NWH) ("NRW" or "the Company") notes the recent media speculation regarding an acquisition of BGC Contracting.

In response to these reports, and consistent with statements made in the Company's Half Year reporting in February 2019, NRW continues to pursue opportunities to further diversify its revenues. This may include investment in new businesses or acquisitions where considered appropriate, as demonstrated by NRW's acquisition of Golding in 2017 and more recently the RCR Mining Technology and Heat Treatment business units.

The Company is not currently pursuing any acquisitions to the value speculated in the media or that are otherwise sufficiently advanced to warrant disclosure at this time.

The Company confirms that it is in compliance with ASX Listing Rule 3.1 (Continuous Disclosure).

Kim Hyman
Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical

diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment



manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.