

ORINOCO GOLD LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 149 219 974 (ASX CODE: OGX) (COMPANY) 22 May 2019

Following the Administrators' previous updates to shareholders, please find below an update on the status of the Administration of the Company.

OUTCOME OF THE SECOND MEETING OF CREDITORS & EXECUTION OF RECAPITALISATION DEED OF COMPANY ARRANGEMENT

The second meeting of creditors was held today, being Wednesday, 22 May 2019. At the meeting, creditors resolved that the Company execute a Recapitalisation Deed of Company Arrangement (**DOCA**). In this regard, I confirm that the DOCA has since been executed and that Mr Daniel Bredenkamp and I were appointed Joint and Several Deed Administrators of the Company effective today. The purpose of the DOCA is to allow further time to further investigate the Company's business, property and affairs and to explore the possibility of a restructure and/or recapitalisation of the Company.

The Deed Administrators request shareholders refer to our updates lodged by way of announcements to the ASX in the first instance. Please also initially refer to ASIC website which provides general information for shareholders regarding the administration process and its impact on shareholders.

OGX will continue to be suspended from trading throughout the administration process.

BRYAN HUGHES

Joint and Several Deed Administrator

MELBOURNE

+61 3 8610 5000
partners@pitcher.com.au

ADELAIDE

+61 8 8179 2800
partners@pitcher-sa.com.au

SYDNEY

+61 2 9221 2099
partners@pitcher-nsw.com.au

BRISBANE


+61 7 3222 8444
partners@pitcherpartners.com.au

PERTH

+61 8 9322 2022
partners@pitcher-wa.com.au

NEWCASTLE

+61 2 4911 2000
newcastle@pitcher.com.au

 **PITCHER.COM.AU**

 an independent member of
BAKER TILLY
INTERNATIONAL

Pitcher Partners is an association of independent firms. Liability limited by a scheme approved under Professional Standards Legislation.