

HSBC signs Production Contract with Flamingo Ai

- **HSBC, a global tier one banking group, signs Master Service Agreement for Australia and New Zealand**
- **First Statement of Work ('SOW') to commence May 2019**
- **Follows successful Proof of Concept with HSBC in Q2FY19**
- **Flamingo Ai providing its Virtual FAQ & Knowledge Assistant product**

SYDNEY, 23 May, 2019 Flamingo Ai Limited ("Flamingo Ai" or "the Company") (ASX: FGO), Artificial Intelligence and Machine Learning company is pleased to announce that following a successful Proof of Concept (PoC) of its Virtual FAQ & Knowledge Assistant product in Q2FY19, the Company has signed a Master Services Agreement (MSA) with HSBC Bank Australia Limited as well as a Statement of Work (SOW) to deploy the technology into a production environment. The contract includes a Monthly Subscription arrangement.

Flamingo Ai Chief Executive Officer, Dr Catriona Wallace, said:

"We are pleased to see Flamingo Ai's product strategy delivering results as we continue to execute a focus on Virtual Assistants for FAQ & Knowledge Retrieval, helping our clients drive efficiencies and improved customer experience. Although this contract will not have a material impact on cash burn, today's announcement, together with the recent Nationwide announcement on 18 April, which also included the deployment of Virtual FAQ & Knowledge Retrieval Assistants, validates our focus on products that are attracting strong market interest."

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For further information, investor or media enquiries, please contact:

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ABOUT Flamingo Ai

Flamingo Ai (ASX: FGO) is an Australian listed company based in Sydney and the US. Flamingo Ai is an Enterprise SaaS company in the Artificial Intelligence (AI) field, providing a Machine Learning platform and capabilities that include Intelligent FAQ & Knowledge Retrieval Assistants and Intelligent Assistants for simple to complex workflows. Flamingo Ai is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo Ai - Social Media Policy

Flamingo Ai is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoAI](https://twitter.com/FlamingoAI)

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo Ai investor community newsletter at <https://flamingo.ai/investors/>