

ASX Release 23 May 2019

Release of Securities from Escrow

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ)** (**ParaZero** or the **Company**) advises in accordance with ASX Listing Rule 3.10A that the following securities will be released from escrow on or after their escrow expiry date.

SecuritiesNumberEscrow Expiry DateOrdinary Fully Paid Shares345,61313 June 2019

-ENDS-

For more information, please contact: Corporate enquiries Stephen Buckley Company Secretary P: +61 (0)8 6189 1155

About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.