

23 May 2019

LETTER TO CALIDUS OPTION HOLDERS - EXPIRY OF LISTED OPTIONS – AMENDMENT

Calidus Resources Limited (**CAI** or **Calidus**) makes reference to the letter to Option Holders dated 20 May 2019 in relation to the Calidus Options (CAIO) which expire at 5:00pm AWST on Thursday, 13 June 2019 (**Expiry Date**).

As Monday, 10 June 2019 is the Queen's Birthday public holiday, the last trading day for these Options will be Thursday, 6 June 2019 (four business days before the Expiry Date). Therefore, the following amendment has been made:

- (d) Pursuant to ASX Listing Rule 6.24, quotation of the Options on the Australian Securities Exchange (**ASX**) will end at the close of trading Thursday, 6 June 2019;

All other information contained in the letter remains the same.

If you have any questions in relation to any of the above, please contact the Company Secretary, Julia Beckett, on +61 8 6245 2057 or via email julia@everestcorp.com.au.

Julia Beckett
COMPANY SECRETARY