

Friday, 24 May 2019

Drilling Commenced at Yandal West

- RC drilling has commenced at the Yandal West gold project
- This high impact drill programme is targeting high-grade, Jundee style gold mineralisation
- This programme is approximately 1,000m of drilling
- Results expected mid to late June

Great Western Exploration Limited ("Great Western" or "the Company") is pleased to announce that RC drilling at the Ives Find prospect within its Yandal West gold project has commenced.

The Company previously announced (ASX release 08/04/19) that detailed analysis of the recent diamond drilling has provided a significantly enhanced understanding of both the nature and the structural controls of the gold mineralisation at the Ives Find prospect with the main points as follows:

- The Company is interpreting the high-grade gold encountered at Ives Find (ASX release 13/02/19) may increase with depth as it converges with underlying feeder faults.
- The Company believes the geological setting at Ives Find is analogous to high-grade, Jundee style gold mineralisation where the gold discovered in the granite at Jundee was part of a much larger gold system that increased with depth in the underlying greenstone rocks.
- At least 3 of the 5 discrete, high-grade gold lode targets identified will be tested in this drilling programme. A further 5 high priority structural targets have been identified along strike.

This enhanced understanding has enabled the Company to prepare a high impact drilling programme that will target interpreted wider zones below the current shallow intersections as well as some discrete structural targets.

The Company has now commenced RC drilling to start testing these targets with approximately 1,000m of drilling planned with results expected to be available from mid to late June.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Luckett who is a member of the Australian Institute of Mining and Metallurgy. Mr Luckett is an employee of Great Western Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Luckett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.