

24 May 2019

CORE GOLD ANNOUNCES POSITIVE SHAREHOLDER SUPPORT

Titan Minerals Limited (ASX: TTM) ("Titan" or "the Company") is pleased to announce that Core Gold Inc (TSX-V: CGLD, OTCQX: CGLDF) ("Core Gold") has announced that 91,628,912 securities representing 45.69% of all outstanding Core Gold securities have been voted with 94.91% of the votes being cast FOR the acquisition of all of the issued and outstanding common shares in Core Gold by Titan pursuant to a statutory plan of arrangement under the Business Corporations Act (British Columbia) ("the Arrangement"). A copy of Core Gold's announcement ("Core Gold Announcement") can be obtained at Core Gold's website <https://www.coregoldinc.com> and on SEDAR <https://www.sedar.com/>.

The Core Gold meeting to approve the Arrangement will be held on 12 June 2019 at 10.00am (Vancouver time) ("Core Meeting"). Shareholders should note that in order for the Arrangement to become effective, the resolution to approve the Arrangement must be approved by (i) not less than two-thirds of the votes cast by the Core Gold securityholders present in person or represented by proxy at the Core Meeting voting together as a single class; and (ii) as required by the TSXV, at least a simple majority of the votes cast by the Core Gold shareholders present in person or represented by proxy at the Core Meeting (excluding votes attaching to Core Gold shares beneficially owned by Titan and associates and affiliates of Titan).

The Core Gold Announcement also refers to "*false and inaccurate information being circulated by Core Gold's former CEO*". This is in reference to a series of disparaging, false and misleading publications released by Mr Keith Piggott (Core Gold's former CEO) in respect to (amongst other things) Titan and the Arrangement. Titan wishes to advise shareholders that it has elected not to publically engage with Mr Piggott, however Titan has engaged Canadian and Australian litigation counsel to pursue Mr Piggott for his false, misleading and slanderous statements.

About Titan Minerals Ltd

Titan Minerals is a gold and copper explorer and the owner and operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third party operators.

The Company is also currently progressing a proposed merger with Core Gold Inc (TSX.V: CGLD). The merger, subject to meeting conditions precedent (refer to ASX announcement dated 25 February 2019) will create a diversified Latin America focused ASX-listed gold company with a robust portfolio of exploration, development and production assets in both the emerging mining jurisdiction of Ecuador and the well-established mining jurisdiction of Peru.

The Company is continuously evaluating additional projects in gold, copper and other commodities within Peru, Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.

For further information on all aspects of the company and its project please visit:

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