

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme **Equatorial Resources Limited**  
 ACN/ARSN **009 188 694**

**1. Details of substantial holder (1)**

Name **Westoz Funds Management Pty Ltd**  
 ACN/ARSN (if applicable) **106 677 721**

There was a change in the interests of the  
 substantial holder on

23 May 2019

The previous notice was given to the company on

6 February 2019

The previous notice was dated

6 February 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,348,300	9.92%	13,645,000	10.96%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
26/03/2019	Westoz Funds Management Pty Ltd	On market purchase	\$66,064.04	Ord	235,943	235,943
27/03/2019	As above	On market purchase	\$4,411.96	Ord	15,757	15,757
28/03/2019	As above	On market purchase	\$64,721.72	Ord	231,149	231,149
29/03/2019	As above	On market purchase	\$31,247.72	Ord	111,599	111,599
3/04/2019	As above	On market purchase	\$3,360.00	Ord	12,000	12,000
12/04/2019	As above	On market purchase	\$15,629.60	Ord	55,820	55,820
15/04/2019	As above	On market purchase	\$17,220.00	Ord	61,500	61,500
17/04/2019	As above	On market purchase	\$105,651.34	Ord	387,932	387,932
18/04/2019	As above	On market purchase	\$229.77	Ord	851	851
23/04/2019	As above	On market purchase	\$0.27	Ord	1	1
7/05/2019	As above	On market purchase	\$5,265.70	Ord	19,148	19,148
23/05/2019	As above	On market purchase	\$43,725.00	Ord	165,000	165,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	Persons Votes
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Westoz Investment Company Limited	3,860,000	3,860,000
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Ozgrowth Limited	9,785,000	9,785,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

**Signature**

print name **Anthony Hewett**

capacity **Company Secretary**



sign here

date **24 May 2019**