

27 May 2019

## Six year ~\$60m Asset Services contract secured with South32 Worsley Alumina

### Highlights:

- SRG Global has been awarded a long-term contract with South32 Worsley Alumina
- The term contract will be for an initial three-year period with extension options for a further three years
- Total estimated revenues under the contract are ~\$32m over the initial three-year term, and ~\$60m on the basis that the extension options are exercised
- Scope of works include the provision of engineered access solutions across the entire Worsley Alumina operation

SRG Global (ASX: SRG) is pleased to announce that it has secured a long-term contract with South32 Worsley Alumina. SRG Global will provide a complete suite of engineered access solutions for the Worsley Alumina operation including scaffold services and highly skilled rope access technicians.

The contract is for an initial three-year term with extension options for a further three years. If Worsley Alumina exercises the extension options the total contract duration will be six years. Works under this contract commence in June 2019 and are expected to generate revenues of ~\$60m over the six-year term or ~\$32m over the initial three-year term. The contract requires minimal capital outlay and will increase SRG Global's workforce by ~100 full-time positions.

SRG Global Managing Director, David Macgeorge said, *"The opportunity to work with a world-renowned mining company like South32 at its long-established Worsley Alumina project in South West WA is a great achievement for SRG Global. The effort our team put in during the competitive tendering process is admirable and I commend them on a fantastic result."*

*"This contract also represents a significant advancement in the Group's long-term strategy to deliver recurring term revenue within the asset services sector."*

- ends -

### Media Contact

Citadel-MAGNUS  
John Gardner / Michael Weir  
(08) 6160 4900

### Investor Contact

SRG Global  
Judson Lorkin  
Corporate Development  
(08) 9267 5400

## **About SRG Global**

SRG Global is an engineering-led specialist construction, maintenance and mining services group operating across the entire asset lifecycle.

In March 2018 SRG Limited (“SRG”) acquired TBS Group (‘TBS’), a specialist industrial contractor in asset and infrastructure maintenance services. Six months later, SRG and Global Construction Services Ltd (‘GCS’) merged to form SRG Global.

For more information about the variety of services offered by SRG Global, click [here](#).