
HomeStay appoints Philippa Lewis as CEO

Healthcare technology provider, HomeStay Care Limited (ACN 111 823 762) (ASX:HSC), is pleased to announce the appointment of Philippa Lewis as CEO for a further 12 months.

The 12-month contract starts 1 June 2019, transitioning from the initial three-month interim appointment for which she originally agreed to lead the company (see previous ASX announcement on 11 March 2019).

Chairman, Wayne Cahill said, "HomeStay is thrilled to renew the contract with Philippa for a further 12 months. Philippa initially took a three-month interim CEO contract for us while we conducted a process to select a new CEO through an external search firm. She will continue to implement our strategic vision to be the leading provider of proven technology solutions to support independent living in the home for people who are aged or disabled.

"In addition to signing the commercial partnership with Enrich Living for up to 1,000 'Intelligent Home' installations over 18 months, Philippa has undertaken an extensive review of the business and helped refine our go-to-market strategy based on her wealth of industry experience. She is well-connected within the industry and will ensure HomeStay harnesses the increased ability for customers, their carers' and families to more directly choose the services that allow them to stay in their homes longer and make a tangible difference to their quality of life."

Philippa said, "I am excited to continue my role as CEO. HomeStay provides an impressive array of technology solutions that enables people to be independent and connected. As the population ages and the industry deals with the findings of the Royal Commission into Aged Care Quality and Safety we're in an excellent position to provide meaningful solutions that empower clients in the aged care and disability sectors."

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About HomeStay:

The HomeStay Intelligent Home platform allows elderly Australians to live independently in their own home for longer. It uses artificial intelligence and data analysis, as well as human monitoring, to determine residents' routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.

HomeStay helps protect and connect our elderly with a scalable healthcare technology platform that allows them to live in their homes for longer. www.homestay.care

APPENDIX

**Material terms of Philippa Lewis' appointment as CEO of
HomeStay Care Limited**

Key terms	Detail
Commencement date	1 June 2019
Term	12 months
Total Fixed Remuneration (TFR)	Base salary of \$280,000 per annum plus GST
Short Term Incentive (STI)	<p>Subject to satisfaction of applicable performance hurdles (as detailed below), a total of up to \$100,000 per annum payable as to 50% cash and the remainder in fully paid ordinary shares in the Company, subject to receipt of shareholder approval.</p> <ul style="list-style-type: none"> • The Company achieving revenue in excess of \$2,500,000 during the Term. • The Company's total operating expenditure during the Term being less than budgeted operating expenditure. • The Company entering into two or more contracts of strategic or material value to the Company during the Term with potential aggregate revenue of at least \$3 million per contract. • Contribution towards development and implementation of an overall corporate strategy plan including capital management. • The Nominated Person contributing towards the development of a performance culture within the Company. <p>The STI does not form part of the TFR for any purpose, including the calculation of notice, payment in lieu of notice, or any other entitlement</p>
Notice Period	2 months written notice from the Company to Employee and from the Employee to the Company. The Employee may be terminated immediately for serious misconduct.
Post-Employment Restraint	A 9-month restraint provision applies