



SUPPLEMENTARY PROSPECTUS

27 MAY 2019

On Friday 24th May, Cann Global Limited (“The Company” “ASX: CGB”) lodged a supplementary prospectus. There were two typographical errors left over from an earlier prospectus template where in two places it referred to this “ninth” supplementary instead of referring to this “fifteenth” supplementary. This has now been amended and the amended version that will be sent to the well over one thousand current applicants is attached and has been relodged with the ASIC.

Sholom D Feldman
Executive Director/Company Secretary
Cann Global Limited (ASX:CGB)



Sholom Feldman
Director
24 May 2019

FIFTEENTH SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a fifteenth supplementary prospectus (**Fifteenth Supplementary Prospectus**) which is intended to be read with the prospectus dated 27 September 2018, the initial supplementary prospectus dated 17 October 2018 (**First Supplementary Prospectus**), the second supplementary prospectus dated 31 October 2018 (**Second Supplementary Prospectus**), the third supplementary prospectus dated 7 November 2018 (**Third Supplementary Prospectus**), the fourth supplementary prospectus dated 14 November 2018 (**Fourth Supplementary Prospectus**), the fifth supplementary prospectus dated 28 November 2018 (**Fifth Supplementary Prospectus**), the sixth supplementary prospectus dated 7 December 2018 (**Sixth Supplementary Prospectus**), the seventh supplementary prospectus dated 14 December 2018 (**Seventh Supplementary Prospectus**), the eighth supplementary prospectus dated 21 December 2018 (**Eighth Supplementary Prospectus**), the ninth supplementary prospectus dated 24 December 2018 (**Ninth Supplementary Prospectus**), the tenth supplementary prospectus dated 25 January 2019 (**Tenth Supplementary Prospectus**) and the eleventh supplementary prospectus dated 8 February 2019 (**Eleventh Supplementary Prospectus**), the twelfth supplementary prospectus dated 21 February 2019 (**Twelfth Supplementary Prospectus**) and the thirteenth supplementary prospectus dated 22 March 2019 (**Thirteenth Supplementary Prospectus**), the fourteenth supplementary prospectus dated 18 April 2018 (**Fourteenth Supplementary Prospectus**), (the initial prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus, the Fourth Supplementary Prospectus, the Fifth Supplementary Prospectus, Sixth Supplementary Prospectus, Seventh Supplementary Prospectus, Eighth Supplementary Prospectus, Ninth Supplementary Prospectus, Tenth Supplementary Prospectus, Eleventh Supplementary Prospectus, Twelfth Supplementary Prospectus, Thirteenth Supplementary Prospectus and the Fourteenth Supplementary Prospectus collectively referred to in this document as the **Prospectus**) issued by Cann Global Limited (ACN 124 873 507) (**Company**).

This Fifteenth Supplementary Prospectus is dated 24 May 2019 and was lodged with the ASIC and ASX on that date. The ASIC, ASX and their officers take no responsibility for the contents of this Fourteenth Supplementary Prospectus.

This Fifteenth Supplementary Prospectus is a **refresh document** as defined in Section 724(3H) of the Corporations Act and has been lodged with ASIC in accordance with Section 724(3G) of the Corporations Act.

This Fifteenth Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus

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remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Fifteenth Supplementary Prospectus. If there is a conflict between the Prospectus and this Fifteenth Supplementary Prospectus, this Fifteenth Supplementary Prospectus will prevail.

This Fifteenth Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at <https://www.cannngloballimited.com>. This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. REASONS FOR THIS FIFTEENTH SUPPLEMENTARY PROSPECTUS

The Company is pleased to confirm that it has been granted by the ASX in principle approval to be readmitted to trading on the Official List. However, there are a number of conditions which must first be satisfied prior to the Company's relisting including calling an EGM of shareholders to approve the Transactions under the Prospectus, to appoint a board with a majority of independent directors, and to issue a further replacement prospectus which will be lodged following the lodgement of the EGM notice. We are very pleased to advise that David Austin, John Easterling and Jonathan Cohen have agreed to join the board as independent non executive directors to add their unique and distinctive skillset in corporate law, plant genetics and mining law to assist and guide the Company through its next expansion stage. Further information on the nominated directors can be found in the Company's ASX announcement of 15th May 2019, and will also be detailed in the upcoming Notice of Meeting.

The Offers under the Prospectus were due to close on today's date, and therefore the Company is extending the time for the closing of the Offers to allow for the calling of the EGM, the completion of the Transactions, and to fulfil the conditions required by the ASX to enable the relisting. This will however not all be able to occur prior to 22 June 2019, which is the expiry of the 3-month period since the lodgement of the last *Refresh Document* (Thirteenth Supplementary Prospectus) dated 22 March 2019 which the Shares offered under that Prospectus are required to be admitted to quotation under section 723(3) of the Corporations Act.

As such, the purpose of this Fifteenth Supplementary Prospectus is to:

- (a) extend the Closing Date of the Offers and facilitate withdrawal rights in accordance with Section 5 below; and
- (b) extend the date by which:
 - (i) the Company's Shares must be admitted to quotation on the ASX; and

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- (ii) the date for satisfaction of the minimum subscription under the Prospectus,

to allow time for the Company to comply with the reinstatement conditions required by ASX.

3. EXTENSION OF CLOSING DATE

The Closing Date for the Offers has been extended to 5:00pm (AEST) on **21 June 2019**. The remaining dates in the indicative timetable set out in Section 3.1 of the Prospectus are amended as follows:

Event	Date
Lodgement of this Fifteenth Supplementary Prospectus	24 May 2019
Commencement of one-month withdrawal period (see section 5 below)	24 May 2019
Expiry of one-month withdrawal period	5.00pm (AEST) on 24 June 2019
Closing Date of the Offers	5.00pm (AEST) on 28 June 2019
Issue of Shares under Capital Raising Offer	1 July 2019
Re-quotations of Securities (including Shares issued under the Offers) on the ASX	8 July 2019

NOTE: The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offers early without notice which may have a consequential effect on the other events in the indicative timetable.

4. EXTENSION OF TIME AND MINIMUM SUBSCRIPTION

4.1 Fifteenth Prospectus

This Fifteenth Supplementary Prospectus has been prepared to:

- (a) refresh the period by which the Shares offered under the Prospectus must be admitted to quotation from within three months from the date of the Prospectus to within three months from the date of this Fifteenth Supplementary Prospectus (**Quotation Condition**); and
- (b) refresh the period by which the minimum subscription to the Public Offer under the Prospectus is achieved from the date no later than four months after the date of the Prospectus to no later than four months from the date of this Fifteenth Supplementary Prospectus (**Minimum Subscription Condition**),

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pursuant to ASIC Corporations (Minimum Subscription and Quotation Conditions) Instrument 2016/70 (**Instrument**).

The Company will send a copy of this Fifteenth Supplementary Prospectus to all Applicants who have applied for Securities pursuant to the Prospectus prior to the date of this Fifteenth Supplementary Prospectus.

4.2 Quotation Condition

The Company makes the following statements regarding the Quotation Condition as required by the Instrument.

- (a) an application for admission to quotation of Shares offered under the Prospectus was made to ASX within seven days after the date of the Prospectus.
- (b) the Shares offered under the Prospectus have not been admitted to quotation as at the date of this Fifteenth Supplementary Prospectus;
- (c) the Quotation Condition is amended to extend the period for admission to quotation of Shares offered under the Prospectus from three months from the date of the Prospectus to three months from the date of this Fifteenth Supplementary Prospectus; and
- (d) the Quotation Condition must therefore be satisfied by **24 August 2019**, being the date three months from the date of this Fifteenth Supplementary Prospectus; and
- (e) as at the date of this Fifteenth Supplementary Prospectus, the Company is pleased to report that the Offer has already been comfortably oversubscribed, and the number of Shares for which applications have been received under the Capital Raising Offer exceeds 170,000,000 (being the maximum subscription under the Capital Raising Offer).

4.3 Minimum Subscription Condition

The Company makes the following statements regarding the Minimum Subscription Condition as required by the Instrument:

- (a) as at the date of this Fifteenth Supplementary Prospectus, the maximum amount of \$5,950,000 has been raised, and the Company has received applications for the maximum 170,000,000 Shares under the Capital Raising Offer;
- (b) the Minimum Subscription Condition is amended to extend the period for the minimum subscription being achieved from the date four months from the date of the Prospectus to four months from the date of this Fifteenth Supplementary Prospectus; and

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- (c) the Minimum Subscription Condition must be satisfied by no later than **24 September 2019**, being the date that is four months from the date of this Fifteenth Supplementary Prospectus.

5. WITHDRAWAL OF APPLICATIONS

In accordance with section 724(2) of the Corporations Act, if you applied for Shares under the Prospectus before the date of this Fifteenth Supplementary Prospectus, you may withdraw your application and be repaid your application money, provided you give the Company written notice of your wish to do so within 1 month of the date of this Fifteenth Supplementary Prospectus. The Offers will remain open during this time.

Any repayments made by the Company pursuant to an Applicant exercising their right to withdraw their application will be made in full without interest.

An Applicant who wishes to withdraw their application and obtain a refund must submit a written request to the Company at the addresses set out below so that it is received within 1 month of the date of this Fifteenth Supplementary Prospectus (i.e. **by 5.00pm (AEST) on 24 June 2019**):

**Cann Global Limited
C/- Computershare Investor Services Pty Limited
GPO Box 52
MELBOURNE VIC 3001**

The details for the payment of the refund cheque and address to which it should be sent as set out in the written request must correspond to the details contained in the Application Form lodged by that Applicant.

If you do not wish to withdraw your application, you do not need to take any action.

Shareholders or investors wishing to apply for Shares under the Capital Raising Offer may continue to do so by accessing an Application Form online on <https://qbloffer.thereachagency.com>. If you do not wish to apply for more Shares, you do not need to take any action. If you have already applied for Shares under the earlier Prospectus, that application is still valid, you do not need to take any further action. As set out above, it is anticipated that you will be issued your new Shares on 1 July 2019. Even if you have made a previous application but wish to apply for more Shares under the Capital Raising Offer you may do so by accessing the Application Form online on <https://qbloffer.thereachagency.com>.

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6. DIRECTORS' AUTHORISATION

This Fifteenth Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Fifteenth Supplementary Prospectus with the ASIC.

Sholom Feldman
Managing Director and Company Secretary
For and on behalf of
CANN GLOBAL LIMITED

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