

Share Placement Raises \$218,000

Riversgold Limited (“Riversgold” or “the Company”) is pleased to announce that firm placement commitments have been received from sophisticated investors to raise approximately A\$218,000 before costs.

The placement of 9.93 million ordinary fully paid shares at A\$0.022 (2.2 cents) will be completed pursuant to the Company’s placement capacity under ASX Listing Rules 7.1 and 7.1A as follows.

Listing Rule 7.1 – 1,471,785 ordinary fully paid shares

Listing Rule 7.1A – 8,458,159 ordinary fully paid shares

Funds raised pursuant to the issue will be used for working capital purposes

On behalf of the Board

Rod Webster
Chairman