

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PO VALLEY ENERGY LIMITED
ABN	33 087 741 571

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Byron Pirola
Date of last notice	8 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beronia Investments Pty Ltd is the trustee for Duke Trust. Dr Pirola is a director of Beronia Investments and a beneficiary of Duke Trust
Date of change	24 May 2019
No. of securities held prior to change	Interest in 59,494,135 ordinary shares as follows: 48,013,295 held by Beronia Investments Pty Ltd ATF the Duke Trust; 11,480,840 held by Beronia FS Pty Ltd ATF the Beronia Family Super Fund
Class	Ordinary Shares
Number acquired	2,380,952
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$100,000

+ See chapter 19 for defined terms.

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No. of securities held after change	Interest in 61,875,087 ordinary shares as follows: 50,394,247 held by Beronia Investments Pty Ltd ATF the Duke Trust; 11,480,840 held by Beronia FS Pty Ltd ATF the Beronia Family Super Fund
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under tranche two of a private placement as announced to ASX on 19 December 2018 and as approved by shareholders at the extraordinary General Meeting held on 30 April 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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