



(ABN 50 127 291 927)

ASX Codes: **EMU** and **EMUCA**

## PROSPECTUS

For a personalised offer of options (exercisable at \$0.20; expiring 15 February 2021) at no cost, offered to certain persons who were issued shares pursuant to the Company's share purchase plan announced on 26 October 2018.

One (1) new option is being offered for every one (1) share that was issued to those persons. The offer will not raise any funds.

### INDICATIVE TIMETABLE\*

Date of this prospectus (and lodgement with ASIC)	27 May 2019
<b>Closing date for acceptance of Allocations (5:00pm AWST)</b>	<b>17 June 2019</b>
Issue date	28 June 2019

\* Subject to the Timetable Proviso described in section 5.2 of this prospectus.

### IMPORTANT INFORMATION

**Definitions & interpretation** – Definitions (usually with the first letter capitalised) appear both throughout the body of this prospectus (refer bolded terms) as well as in section 6.

**Speculative investment, read the whole prospectus & take advice** – An investment in the Options (and underlying Shares) should be considered speculative and involves inherent risks. It is important that you read the whole of this prospectus. The Company recommends you consult with your professional advisors before deciding whether or not to apply for Options.

**Distribution of complete and unaltered copy of this prospectus** – If you provide a copy of this prospectus to another person you should only do so if you ensure that it is in complete and unaltered form failing which you may be guilty of a criminal offence.

**Jurisdiction of Offer** – If you are an Overseas Applicant or if this prospectus has been or is intended to be provided, dispatched to, or accessed electronically outside Australia, please refer to section 5.4. No action has been taken by the Company to ensure the offer of Options under this offer document is compliant in any jurisdiction other than Australia.

## **1. DETAILS OF THE OFFER**

### **1.1 Amount to be raised**

This prospectus is for a personalised offer ("**Offer**") of new Options (on the terms set out in section 4.2), at no issue price, offered to certain persons ("**Selected SPP Issuees**") who were issued shares pursuant to the Company's share purchase plan announced on 26 October 2018 ("**SPP**"). One (1) new option is being offered for every one (1) share that was issued to those persons. The Offer will not raise any funds.

As at the date of this prospectus and assuming all offerees will in fact take up the Offer, up to 3,850,000 new Options may be issued pursuant to the Offer.

### **1.2 Stock exchange listing**

The Company gives no warranties or assurances that the new Options will be quoted on ASX and no person should apply for new Options pursuant to the Offer on the basis that the new Options will be quoted on ASX. However, the Company reserves the right to apply for the new Options to be quoted on ASX in the future.

### **1.3 No minimum subscription**

There is no minimum number of new Options which must be applied for pursuant to the Offer before new Options will be issued.

### **1.4 Acting on your Allocation**

Your Allocation is indicated on the *Personalised Application Form* accompanying this prospectus. As a Selected SPP Issuee, you may participate in the Offer as follows:

- i) accept your Allocation in whole or in part by completing the *Personalised Application Form* and forwarding the completed form in accordance with the instructions set out on the *Personalised Application Form* (unless alternative arrangements are made and agreed to by the Company) **so that it is received by the Company's Share Registrars no later than the Closing Date;** or
- ii) do nothing, in which case you will receive no benefit from your Allocation and your interest in the Company may be diluted if the new Options issued pursuant to the Offer are eventually exercised.

### **1.5 Issue of Options**

Subject to applicable laws and the Listing Rules, the Company will, in its absolute discretion, accept and/or reject any application in whole or in part.

If your application is accepted, in whole or in part, the Company will (subject to the Timetable Proviso) issue Options (to the extent accepted) pursuant to your application and dispatch either an issuer sponsored holding statement or a CHESS statement to you as soon as practicable after the Closing Date. It is your responsibility to ascertain your allocation (if any).

### **1.6 Underwriting**

The Offer is not underwritten.

## 2. PURPOSE AND EFFECT OF OFFER

### 2.1 Purpose of the Offer

The primary purpose of the Offer is to recognise the invaluable support the Company has received from its Shareholders and reward them for their loyalty. The Offer may also serve to help maintain Shareholder loyalty and Share ownership.

### 2.2 Effect on financial position

The Offer will not have any material effect on the Company's financial position. If the Options are exercised, the Company's net cash reserves, net asset and net equity positions would increase by up to \$770,000.

### 2.3 Effect on capital structure

The capital structure of the Company following Completion of the Offer (assuming the Offer is fully subscribed) is summarised below.

	Number of Shares
Fully paid ordinary Shares on issue at the date of this prospectus	158,072,613
Partly paid ordinary Contributing Shares on issue at the date of this prospectus	33,668,824
<b>Shares on issue upon Completion of the Offer<sup>1</sup></b>	<b>191,741,437</b>
	Number of Options
Options to acquire fully paid Shares, exercisable at \$0.20; expiring 15 February 2021	40,505,000
Options to acquire Contributing Shares, exercisable at \$0.03 each; expiring 28 February 2020 with an additional \$0.03 per share payable on call once exercised	6,000,000
New Options to be issued pursuant to the Offer <sup>2</sup>	3,850,000
<b>Options on issue upon Completion of the Offer<sup>1</sup></b>	<b>50,355,000</b>

<sup>1</sup> If the Offer is not fully subscribed, the Options on issue (quotation requested) following Completion of the Offer will be reduced by the under subscribed amount.

<sup>2</sup> The maximum number of Options which may be issued under this prospectus.

### 2.4 Effect on control

If all Shareholders take up their Allocations in full, the Offer is not expected to have any material effect on the control of the Company (and it is not expected that there will be a material effect on control even if the new Options are exercised).

Eligible Shareholders who do not take up or are not issued their full Allocation under the Offer may be diluted if they do not exercise their new Options (whilst other new Optionholders exercise their new Options), in which case their percentage shareholding in the Company may be diluted by new Shares issued as a result of exercising the new Options. For example, if the Offer is fully subscribed and a Shareholder with approximately 1% of the Company pre-Offer does not take up any of their Allocation then their Shareholding in the Company would not reduce as a result of the Offer, but would reduce to approximately 0.67% if the new Options issued pursuant to the Offer were also exercised.

Should no Selected SPP Issuee take up any of their Allocation, the Directors will not be entitled to place the shortfall.

### 3. INTERESTS, FEES AND BENEFITS

Other than as set out below or as is disclosed elsewhere in this prospectus, no: (a) director of the Company; or (b) person named in this prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation and distribution of this prospectus; or (c) promoter of the Company; or (d) underwriter to, or Australian financial services licensee named in this prospectus as an Australian financial services licensee involved in, the offer of securities under this prospectus; has or had within 2 years before lodgement of this prospectus with ASIC any interest in: (i) the formation or promotion of the Company; or (ii) any property acquired or proposed to be acquired by the Company in connection with its formation or promotion or in connection with the offer of securities under this prospectus; or (iii) the offer of securities under this prospectus; and no amounts have been paid or agreed to be paid and no amounts have been given or agreed to be given to any of those persons as an inducement to become or to qualify as a director of the Company or for services rendered in connection with the formation or promotion of the Company or the offer of securities under this prospectus.

#### 3.1 Directors holdings

As at the date of this prospectus the relevant interests of each Director in the securities of the Company were as follows:<sup>1</sup>

	Shares - Fully Paid	Shares - Partly Paid Contributing	Options <sup>2</sup>
Mr PS Thomas	7,782,967	9,420,651	2,000,000
Mr GA Rutherford	2,486,365	1,884,281	2,000,000
Mr TE Streeter	-	-	2,000,000

1. The table shows those securities held directly and indirectly.

2. Unlisted options to acquire partly paid Contributing Shares, exercisable at \$0.03 each; expiring 28 February 2020 with an additional \$0.03 per share payable on call once exercised.

#### 3.2 Director fees and benefits

The Directors are currently remunerated in their capacity as Directors at annual rates of \$48,180 (including statutory 9.5% superannuation) for Peter Thomas, \$36,000 for Gavin Rutherford (including statutory 9.5% superannuation) and \$36,000 to an entity associated with Terry Streeter (for their services as non-executive chairman, non-executive director and non-executive director respectively).

Western Tiger Corporate Advisers, an entity related to the company secretary (Mr Kelly) is paid a monthly retainer of \$1,500 (plus GST) for acting as corporate adviser to the Company in relation to the Offer, including the preparation of this prospectus and ancillary services related to the Offer.

## 4. CONSTITUTION AND TERMS OF SECURITIES

### 4.1 Constitution and rights attaching to Shares

Any Shares issued pursuant to the exercise of new Options being issued pursuant to this prospectus will be issued as fully paid ordinary shares in the capital of the Company. Further details of the rights and obligations attaching to Shares are set out in the Company's Constitution.

The Constitution has been lodged with ASIC and is deemed to be incorporated by reference into this prospectus in accordance with section 712 of the Corporations Act. A copy of the Constitution can be obtained from the Company's website (<https://emunl.com.au>) or its registered office at no cost, or from ASIC.

A constitution has the effect of a contract between the Company and each member, between the Company and each Director and company secretary, and between a member and each other member under which each of those persons agrees to observe and perform the provisions of the constitution as far as those provisions apply to that person. A company's constitution can only be altered by a special resolution (being a resolution passed by at least 75% of the votes cast by members entitled to vote on the resolution).

The Constitution deals with such matters as the rights conferred and obligations imposed by shares, issues of shares, transfer of shares, alterations of share capital, share buy-backs, disposal of small shareholdings (being parcels of shareholdings with a market value less than that an amount prescribed under the Listing Rules - \$500 as at the date of this prospectus), variation of class rights, meetings of shareholders, voting, polls, appointment and removal of Directors, remuneration of Directors, dividends, winding up and the Listing Rules.

### 4.2 Rights attaching to new Options

Following are the material terms of the new Options being offered pursuant to this prospectus:

- a) Definitions:
  - (i) **Expiry Date** means 5.00pm (Perth time) on 15 February 2021;
  - (ii) **Exercise Notice** means the form of written and/or electronic notice prescribed by the Company from time to time for the purpose of exercising the options.
- b) Each option carries the right to subscribe for one Share at an exercise price of \$0.20.
- c) Options may be exercised by delivering to the Company's registered office (or such other place in Australia agreed with or instructed by the Company at the time) an Exercise Notice at any time prior to the Expiry Date.
- d) The Exercise Notice must (unless the Company otherwise agrees) be completed and delivered in the form and manner prescribed by the Company.
- e) A notice may, without limitation, be given by the Company to any Optionholder in the same manner as a notice may be given by the Company to any Shareholder.
- f) Following receipt of a properly executed Exercise Notice in respect of the exercise of the options, the Company will issue the resultant Shares and deliver notification of shareholdings in accordance with the limits set out in ASX Listing Rules (if applicable) or, if no such limits apply, within one month of receiving the Exercise Notice.
- g) The Company will, in accordance with ASX Listing Rules (if applicable) but in any case within 7 days of the date of issue, make application to have the Shares (issued pursuant to an exercise of options) listed for quotation by ASX.
- h) Shares issued pursuant to an exercise of options shall rank, from the date of issue, *pari passu* with existing Shares in all respects.
- i) Options carry no right to participate in new issues of securities unless the options are exercised before the record date for determining entitlements to the relevant new issue.
- j) Each Optionholder will be notified by the Company, in accordance with ASX Listing Rules (if applicable) but in any case not less than 3 business days before the relevant record date, of any proposed pro rata issue of securities to shareholders.
- k) Subject to any requirements of the Corporations Act and ASX Listing Rules (if applicable), the Options do not confer the right to a change in exercise price or the number of securities over which the options are exercisable.
- l) In the event of a reorganisation (including reconstruction, consolidation, subdivision, reduction, or return) of the capital of the Company, the terms of the options will be changed to the extent necessary to comply with the requirements of the ASX listing rules (in force at the time of the reorganisation, if applicable).
- m) Unless approved otherwise by the Company on a case-by-case basis (with no obligation on the Company to do so) or unless the parcel of Options being exercised represents the entire holding of the relevant Optionholder's Options in that class, Options can only be exercised in parcels of not less than 100,000.

## 5. ADDITIONAL INFORMATION AND DISCLAIMERS

### 5.1 Transaction specific prospectus

This prospectus has been prepared in accordance with the special content rules for continuously quoted securities in section 713 of the Corporations Act, which sets out an alternative general disclosure test for an offer of continuously quoted securities or options to acquire such securities. The alternative disclosure test allows the issue of a prospectus with a specified limited content (compared to a "full disclosure" prospectus), commonly referred to as a "transaction-specific" prospectus. To qualify as "continuously quoted securities" the securities must, amongst other matters, be securities of a "disclosing entity" for the purposes of the Corporations Act. In preparing this prospectus, regard has been had to the fact that the Company is a disclosing entity for the purposes of the Corporations Act and that certain matters may reasonably be expected to be known to investors and their professional advisers.

### 5.2 Timetable Proviso

Other than the date of this prospectus and any historical dates or time periods prior to the date of this prospectus, the date(s) mentioned in this prospectus is(are) indicative only. Further, notwithstanding any provision of this prospectus and to the fullest extent permitted by law and the Listing Rules, the Company may, from time to time and without giving any notice, abridge or further abridge, extend or further extend any period or vary or further vary any date or time period referred to in this prospectus to such earlier or later date or for such period as the Directors think fit whether or not the date to be varied has passed or the period to be extended has expired.

### 5.3 Document available for inspection

As a "disclosing entity", the Company is subject to regular reporting and disclosure obligations. Copies of documents lodged with ASIC in relation to the Company may be obtained from or inspected at an office of ASIC.

Any person has the right to obtain a copy of the following documents and the Company will provide a copy of each of the following documents, free of charge, to any person who asks for it during the application period for this prospectus:

- a) the annual financial report of the Company for the year ended 30 June 2018;
- b) the half-yearly financial report of the Company for the six months ended 31 December 2018; and
- c) all documents used to notify ASX of the information relating to the Company under the Listing Rules since the lodgement of the financial report referred to in (a) above. Prior to the date of this prospectus, the only such documents were:

Date	Description
1/10/2018	Annual report to shareholders
1/10/2018	Appendix 4G and corporate governance statement
5/10/2018	Investor presentation
26/10/2018	Notice of annual general meeting
26/10/2018	Share purchase plan offer
26/10/2018	Notice under ASIC class order 09/425
26/10/2018	Share purchase plan
26/10/2018	Share purchase plan to fund Vidalita drilling
29/10/2018	Share purchase plan amended record date
31/10/2018	Quarterly activities and cash flow reports
6/11/2018	Board changes
7/11/2018	Final directors' interest notice
7/11/2018	Geological consultant's review supports Vidalita interpretation
12/11/2018	Initial director's interest notice
15/11/2018	Well supported share purchase plan closes successfully
20/11/2018	Appendix 3B
30/11/2018	Launch of 2019 season field work
30/11/2018	AGM presentation
30/11/2018	Results of meeting
7/12/2018	Trading halt
11/12/2018	Placement
18/12/2018	Placement completed
18/12/2018	Appendix 3B
18/12/2018	Pause in trading
18/12/2018	Vidalita potential for high-grade gold
21/12/2018	Expiry of unlisted options
21/12/2018	Change of directors' interests x 3
21/1/2019	Drilling at Vidalita project progressing
31/1/2019	Quarterly activities and cash flow reports
5/2/2019	Emu shareholder presentation
21/2/2019	Vidalita drilling update
22/2/2019	Appendix 3B
22/2/2019	Cleansing notice Section 708A
22/2/2019	Notice of general meeting
5/3/2019	Trading halt, suspension from official quotation
8/3/2019	Discovery hole at Vidalita
15/3/2019	Half-yearly report

25/3/2019	Results of meeting
27/3/2019	IP survey identifies further high-grade potential Vidalita
8/4/2019	Appendix 3B
9/4/2019	Change of directors' interest notices x 3
9/4/2019	Issue of options
10/4/2019	Emu confirms potential for multiple mineralised system
30/4/2019	Quarterly activities and cash flow reports
1/5/2019	Trading halt
1/5/2019	Appendix 3B
3/5/2019	Placement
3/5/2019	Cleansing notice Section 708A
6/5/2019	Response to Appendix 5B query
15/5/2019	Placement completed
15/5/2019	Appendix 3B
16/5/2019	Corporate presentation
24/5/2019	Appendix 3B

#### 5.4 Overseas Applicants and distribution

This prospectus does not constitute an offer or invitation:

- a) in any jurisdiction where, or to any person to whom, it would be unlawful to issue this prospectus; or
- b) to any person to whom, it would not be lawful to make such an offer or invitation.

Where this prospectus is received or accessed in any such jurisdiction or by any such person, it is provided for information purposes only. No action has been taken to register or qualify the Options, or the Offer, or otherwise to permit the public offering of the Options, in any jurisdiction outside Australia.

The distribution of this prospectus within jurisdictions outside Australia may be restricted by law and persons into whose possession this prospectus comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of those laws. It is the responsibility of any Overseas Applicant to ensure compliance with all laws of any country relevant to his or her application, or country of receipt of this prospectus, and to obtain all necessary approvals so that they may legally subscribe for (and be issued) securities pursuant to the Offer.

In making an application you represent and warrant for the Company's benefit and for the benefit of the Company's officers, employees, agents and advisers (and, to the maximum extent permitted by law, indemnify the Company, and the Company's officers, employees, agents and advisers for any loss or damage caused if such representation or warranty proves to be inaccurate) that there has been no breach of any law by reason of that application being made, that all necessary approvals and consents to the making of that application have been obtained and that the Company may legally offer and issue securities to the applicant pursuant to this prospectus. Overseas Applicants must consult with their professional advisors as to whether any formalities need to be observed (either by themselves or the Company) to enable them to subscribe for the securities being offered pursuant to this prospectus.

#### 5.5 Privacy Act

By completing an application form accompanying this offer document, you will be providing personal information to the Company (and its Share Registrar). The *Privacy Act 1988* (Cth) governs the use of your personal information and sets out principles governing the ways in which organisations should treat that information. The personal information to be collected on an application form accompanying this prospectus will be used to evaluate applications for Options and, if your application is successful, to administer your security holdings, provide services to you and otherwise effect appropriate administration for security holders. If the Company is obliged to do so by law, personal information will also be passed on to other parties.

In making an application, you agree that the Company may use the information provided on your application form for the purposes here disclosed and may disclose it for those purposes to the Company's share registrar, related bodies corporate, agents, contractors, employees, servants, and third party service providers, including without limitation, mailing houses, professional advisers, ASX, other Shareholders and regulatory authorities.

The Corporations Act requires the Company to include information about security holders (including name, address and details of securities held) in its public register. The information contained in the Company's public register must remain there even if that person ceases to be a security holder. Information contained in the Company's public register is also used to facilitate distribution payments and corporate communications (including financial results, annual reports and other information that the Company may elect to utilise to communicate with its security holders) and compliance by the Company for legal and regulatory requirements. For instance, in certain circumstances details of security holder's names and holdings must be disclosed by the Company in its annual reports.

An applicant has a right to gain access to the information that the Company holds about that person subject to certain exemptions under the law. A fee may be charged for access. Access requests must be made in writing to the Company's registered office.

#### 5.6 ASIC and ASX take no responsibility

ASIC and ASX take no responsibility for the contents of this prospectus, a copy of which has been lodged with ASIC.

#### 5.7 Prospectus Expiry Date

No securities will be issued on the basis of this prospectus after its expiry date, being 13 months after the date of this prospectus.

## 6. DEFINITIONS

In this prospectus, unless the context otherwise requires:

“**A\$**” and “**\$**” means Australian dollars, unless otherwise stated.

“**Allocation**” means the allocation to Selected SPP Issuees of new Options under the Offer, as set out in that person’s *Personalised Application Form*.

“**ASIC**” means Australian Securities and Investments Commission.

“**ASX**” means ASX Limited (ACN 008 624 691).

“**AWST**” means Australian Western Standard Time, Perth, Australia.

“**Closing Date**” means 5:00pm AWST on 17 June 2019, subject to the Timetable Proviso.

“**Company**” or “**EMU**” means Emu NL (ABN 50 127 291 927).

“**Completion of the Offer**” means the issue of any securities offered pursuant to this prospectus.

“**Constitution**” means the constitution of the Company.

“**Contributing Share**” means a partly paid ordinary share in the capital of the Company, which is subject to a call of \$0.03 per share, which call will not be made before 31 December 2020.

“**Corporations Act**” means the Corporations Act 2001 (Cth).

“**Director**” means a director of the Company.

“**Listing Rules**” means the official listing rules of ASX, as amended or waived by ASX from time to time.

“**Overseas Applicant**” means a person applying for securities pursuant to the Offer from outside Australia.

“**Offer**” means the personalised offer to apply for Options as described in sections 1.1.

“**Option**” means option to acquire a Share. The terms and conditions of the new Options being offered pursuant to this prospectus are set out in section 4.

“**Optionholder**” means the person or persons registered as the holder of one or more Options from time to time.

“**Selected SPP Issuees**” means certain persons, specifically invited by the Company to apply for new Options pursuant to this prospectus, who were issued shares pursuant to the SPP and who are being sent a copy of this prospectus together with a Personalised Application Form which identifies each person.

“**Share Registrar**” means Security Transfer Australia Pty Ltd.

“**Share**” means a fully paid ordinary share in the capital of the Company.

“**Shareholder**” means a holder of shares in the capital of the Company.

“**SPP**” means the Company’s share purchase plan announced to ASX on 26 October 2018.

“**Timetable Proviso**” means the proviso regarding dates and time periods as described in section 5.2.



## PERSONALISED APPLICATION FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

## REGISTERED OFFICE:

10 WALKER AVENUE  
WEST PERTH WA 6005

EMU NL

ACN: 127 291 927

## SHARE REGISTRY:

Security Transfer Australia Pty Ltd

## All Correspondence to:

PO Box 535

Applecross WA 6953



«Post\_zone»

«Company\_code» «Sequence\_number»

T: 1300 992 916 F: +61 8 9315 2233

E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au

«Holder\_name»

«Address\_line\_1»

«Address\_line\_2»

«Address\_line\_3»

«Address\_line\_4»

«Address\_line\_5»

Code:

EMU

Holder Number:

«HOLDER\_NUMBER»

## PERSONALISED OFFER FOR OPTIONS (EXPIRING &lt;EXPIRY DATE&gt; @ \$&lt;PRICE&gt;) CLOSING AT 5.00PM WST &lt;CLOSING DATE&gt;

This Personalised Application Form (Application Form) relates to the Offer by EMU NL ACN 127 291 927 (Company) to the Personalised Subscriber on the basis of 1 free attaching Option for every 1 Share subscribed for under the SPP Offer pursuant to the prospectus issued by the Company dated 27 May 2019 (Prospectus). You should read the Prospectus in full before completing this form.

(1) I/We the above named entitled to be issued Options under the Personalised Offer (as approved by shareholders at the meeting be held on 25 March 2019) hereby apply for:

TICK BOX TO APPLY

☐

NUMBER OF OPTIONS APPLIED FOR

&lt;NO\_OF\_OPTIONS&gt;

(2) I/We understand that if any information on this form is not completed correctly it may still be accepted.

Any decision of the Directors as to whether to accept this form, and how to construe, amend, correct or complete it shall be final.

(3) I/We declare that I/we have received a full and unaltered version of the Prospectus dated 27 May 2019 to which this form is attached and any supplementary prospectus applicable.

(4) I/We agree to be bound by the terms & conditions set out in the Prospectus and by the Constitution of the Company.

## NO PAYMENT IS REQUIRED. HOWEVER, YOU MUST SIGN AND RETURN THIS FORM FOR YOUR APPLICATION TO BE VALID.

Individual or Security Holder

Security Holder 2

Security Holder 3

Sole Director &amp; Sole Company Secretary

Director

Director/Company Secretary

(5) My/Our contact details in case of enquiries are:

## NAME

## TELEPHONE NUMBER

## EMAIL ADDRESS

## LODGEMENT INSTRUCTIONS

When completed, this form should be forwarded to Security Transfer Australia Pty Ltd:

Scanned and emailed to:  
registrar@securitytransfer.com.au

Delivered to:  
Security Transfer Australia Pty Ltd  
770 Canning Hwy  
Applecross WA 6153

Posted to:  
Security Transfer Australia Pty Ltd  
PO Box 535  
Applecross WA 6953

## EXPLANATION OF ENTITLEMENT

1. This form sets out the number of Options able to be applied for.
2. Only applications for all the Options offered will be accepted.
3. This application form relates to the offer of options in the Company pursuant to the prospectus dated 27 May 2019. This form must not be handed to any person unless it is attached to or accompanied by the prospectus and (if applicable) any relevant supplementary prospectus.
4. Persons receiving or accessing this form, or applying for securities, from outside Australia must specifically read section 5.4 of the prospectus. The return of a completed application form from such persons will be taken by the Company to constitute a representation and warranty by the applicant that all relevant approvals have been obtained and that the Company may legally offer and issue the securities to you.

Applications must be received by no later than 5.00pm WST on the Closing Date as set out in the Prospectus, being <CLOSING DATE>, or such other date determined by the Directors of the Company.

## REGISTRY DATE STAMP

E &amp; O.E.

## PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Australia Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Australia Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.