



28 May 2019

Company Announcements Office  
Australian Securities Exchange Limited

APPENDIX 3Y – LYNDA BURNETT

Please find attached an Appendix 3Y for Lynda Burnett, Managing Director. The transfer reflects restructuring of superannuation only and does not in any way reflect a change in the underlying beneficiary.

Yours sincerely,

Tara Robson  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SIPA RESOURCES LIMITED</b>
<b>ABN</b>	<b>26 009 448 980</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lynda Burnett
<b>Date of last notice</b>	13 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>, Of Which Ms Burnett Is Trustee And beneficiary (Previously held in Red Hill Investments S/F A/C; of which Ms Burnett is trustee and beneficiary
<b>Date of change</b>	20 May 2019
<b>No. of securities held prior to change</b>	<b>Direct:</b> 6,201,000 Options, exercise price of \$0.06, vesting 18 December 2019 subject to performance hurdles, expiry 18 December 2021 1,575,000 Options, exercise price of \$0.11, vesting 31 August 2019, expiry 31 August 2021 <b>Indirect:</b> 5,490,852 fully paid ordinary shares Red Hill Investments S/F A/C; of which Ms Burnett is trustee and beneficiary
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	5,490,852 Ordinary Shares by RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Number disposed</b>	5,490,852 Ordinary Shares by Red Hill Investments S/F A/C;
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A no change in underlying beneficiary
<b>No. of securities held after change</b>	<b>Direct:</b> 6,201,000 Options, exercise price of \$0.06, vesting 18 December 2019 subject to performance hurdles, expiry 18 December 2021 1,575,000 Options, exercise price of \$0.11, vesting 31 August 2019, expiry 31 August 2021 <b>Indirect:</b> 5,490,852 fully paid ordinary shares RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>, of which Ms Burnett is trustee and beneficiary
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer to reflect superannuation restructuring

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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