



28 May 2019

Company Announcements Office
Australian Securities Exchange Limited

APPENDIX 3Y – LYNDA BURNETT

Please find attached an Appendix 3Y for Lynda Burnett, Managing Director. The transfer reflects restructuring of superannuation only and does not in any way reflect a change in the underlying beneficiary.

Yours sincerely,

Tara Robson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIPA RESOURCES LIMITED
ABN	26 009 448 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lynda Burnett
Date of last notice	13 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>, Of Which Ms Burnett Is Trustee And beneficiary (Previously held in Red Hill Investments S/F A/C; of which Ms Burnett is trustee and beneficiary
Date of change	20 May 2019
No. of securities held prior to change	Direct: 6,201,000 Options, exercise price of \$0.06, vesting 18 December 2019 subject to performance hurdles, expiry 18 December 2021 1,575,000 Options, exercise price of \$0.11, vesting 31 August 2019, expiry 31 August 2021 Indirect: 5,490,852 fully paid ordinary shares Red Hill Investments S/F A/C; of which Ms Burnett is trustee and beneficiary
Class	Ordinary Shares
Number acquired	5,490,852 Ordinary Shares by RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	5,490,852 Ordinary Shares by Red Hill Investments S/F A/C;
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A no change in underlying beneficiary
No. of securities held after change	Direct: 6,201,000 Options, exercise price of \$0.06, vesting 18 December 2019 subject to performance hurdles, expiry 18 December 2021 1,575,000 Options, exercise price of \$0.11, vesting 31 August 2019, expiry 31 August 2021 Indirect: 5,490,852 fully paid ordinary shares RBC Investor Services Australia Nominees Pty Ltd <103487 Red Hill In A/C>, of which Ms Burnett is trustee and beneficiary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer to reflect superannuation restructuring

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.