

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Crusader Resources Limited

ACN/ARSN 106 641 963

1. Details of substantial holder ⁽¹⁾

Name Mr Chris Retzos

ACN/ARSN (if applicable)

The holder became a substantial holder on 15/03/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Person's votes ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary shares	82,304,909	82,304,909	13.34%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
Chris Retzos	Indirect (Director of Retzos Investments Pty Ltd)	Ordinary shares 1,000,000
Chris Retzos	Indirect (Colonel West Pty Ltd)	Ordinary shares 1,042,000
Chris Retzos	Indirect (Retzos Executive Pty Ltd)	Ordinary shares 5,865,528
Chris Retzos	Indirect (Westpark Operations Pty Ltd)	Ordinary shares 74,015,381
Chris Retzos	Controller of Mrs Melissa Martin's shareholdings	Ordinary shares 120,000
Chris Retzos	Controller of Stephen Retzos' shareholdings	Ordinary shares 131,000
Chris Retzos	Controller of Jaclyn Stojanovski's shareholdings	Ordinary shares 131,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder ⁽⁸⁾	Class and number of securities
Chris Retzos	Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Ordinary shares 1,000,000

Chris Retzos	Colonel West Pty Ltd <Colonel West Family A/C>	Colonel West Pty Ltd <Colonel West Family A/C>	Ordinary shares 1,042,000
Chris Retzos	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Ordinary shares 5,865,528
Chris Retzos	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Ordinary shares 74,015,381
Chris Retzos	Mrs Melissa Martin	Mrs Melissa Martin	Ordinary shares 120,000
Chris Retzos	Mr Stephen Retzos	Mr Stephen Retzos	Ordinary shares 131,000
Chris Retzos	Mrs Jaclyn Stojanovski	Mrs Jaclyn Stojanovski	Ordinary shares 131,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and number of securities
		Cash	Non-cash	
Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	15/03/2019	\$700,0000		70,416,443

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARN (if applicable)	Nature of association
Retzos Investments Pty Ltd ACN 080 523 913	Director and shareholder of this company.
Colonel West Pty Ltd ACN 080 465 738	Director and shareholder of this company.
Retzos Executive Pty Ltd ACN 612 512 580	Director and shareholder of this company.
Westpark Operations Pty Ltd ACN 084 391 864	Director and shareholder of this company.
Mrs Melissa Martin	
Mr Stephen Retzos	
Mrs Jaclyn Stojanovski	

7. Addresses

Name	Address
Retzos Investments Pty Ltd	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630
Colonel West Pty Ltd	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630

Retzos Executive Pty Ltd	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630
Westpark Operations Pty Ltd	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630
Mrs Melissa Martin	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630
Mr Stephen Retzos	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630
Mrs Jaclyn Stojanovski	Suite 1, Level 1, 1 Sobraon Street, Shepparton, Victoria, 3630

Signature

Print name Chris Retzos

Capacity Director

Sign here



Date 21/05/2019