



27 May 2019

Dear Shareholder,

PRIORITY OFFER TO PARTICIPATE IN xTV NETWORKS LIMITED PUBLIC OFFER IN RELATION TO PROPOSED ACQUISITION OF NEW ZEALAND COASTAL SEAFOODS LIMITED.

On 24 May 2019, xTV Networks Limited (xTV) lodged a Prospectus with the Australian Securities and Investments Commission for an offer of up to 240,000,000 shares at an issue price of \$0.025 each to raise up to \$6,000,000 (with a minimum subscription of \$5,000,000) (**Prospectus**) (**Public Offer**).

xTV has entered into an acquisition agreement to acquire all the issued capital of New Zealand Coast Seafoods Limited (**NZCS**), a growing processor, distributor and exporter of premium seafood products for supply, directly and through distributors, to customers, restaurants, seafood traders, supermarkets and other retailers in New Zealand, Australia and Asia.

As a shareholder of xTV, should you wish to participate in the Public Offer you will be afforded a priority in allocation of shares to other applicants to the Public Offer (up to an amount of \$2,000,000). Further details of the allocation policy can be found at section 5.15 of the Prospectus.

In order to participate in the Public Offer please download a copy of the Prospectus from www.nzcoastalseafoods.com and ensure you include your HIN or SRN on the application form. Shareholders may also participate in the Public Offer via our share registry at www.securitytransfer.com.au. Applications for shares under the Public Offer must be for a minimum of \$2,000.

The important indicative dates of the Public Offer are set out below:

Lodgement of Prospectus with the ASIC	24 May 2019
Opening Date of the Offers	24 May 2019
Closing Date of the Offers	11 June 2019

xTV reserves the right to extend the Closing Date or close the Public Offer early without notice. The Company also reserves the right not to proceed with the Public Offer at any time before the issue of securities to applicants.

Should you wish to discuss any information contained in this letter further, do not hesitate to contact the undersigned on +61 (0) 410 667 844 or winton@azc.com.au.

Yours faithfully,

WINTON WILLESEE
Chairman