

29 May 2019 ASX Announcement

NENDO PROJECT UPDATE

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) is pleased to provide the following update on the Nendo Bauxite Project (**Nendo**) in the Solomon Islands.

Earlier this month, the Attorney-General of the Solomon Islands (on behalf of the Minister of Mines, Energy and Rural Electrification, the Director of Mines and the Mines and Minerals Board) filed and served a Notice of Appeal with the Solomon Islands Court of Appeal (ASX Announcement 10 May 2019). The Notice of Appeal seeks to appeal both the interlocutory and final rulings (delivered respectively on the 19 October 2018 and 5 April 2019) by the High Court of the Solomon Islands (for further information on the final ruling, please refer to ASX Announcement 10 May 2019).

The Court of Appeal Rules provides that in the event of non-compliance with the timeframe for filing a Notice of Appeal, all proceedings in the appeal shall be stayed, unless the Court shall otherwise order and that the appeal shall be listed for the next sessions of the Court for a formal order of dismissal.

The Notice of Appeal was filed on 7 May 2019, which is outside of the timeframe for filing a Notice of Appeal. No application to extend time or for leave to appeal the interlocutory ruling has been served. No order has been made varying the stay provided by the Court of Appeal Rules.

Therefore, the timeframe for Eight South Investments Pty Ltd (**Eight South Investments**) (the Company's Nendo joint venture partner) to file its notice of contentions (referred to in the ASX announcement of 10 May 2019) has not commenced, and Eight South Investments has requested that the Registrar list the Attorney-General's appeal for the next sessions of the Court for a formal order of dismissal.

Eight South Investments is continuing to work with its advisors and the Company will provide a further update to the market in due course.

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