

30 May 2019

Elizabeth Harris  
ASX Limited  
Level 40  
152-158 St Georges Terrace  
Perth WA 6000

Via email – Elizabeth.Harris@asx.com.au

Dear Ms Harris

**CAENEUS MINERALS LTD (CAD or the Company)**  
**APPENDIX 5B QUERY**

We refer to your letter dated 24 May 2019 regarding ASX's queries in respect of the Company's Appendix 5B for the quarter ended 31 March 2019. We respond to ASX's queries as follows:

- 1. Does CAD expect that it will continue to have negative operating cash flows for the time being and, if not, why not?**

Yes. The Company will continue to have negative operating cash flows as it is an exploration company without any revenue-generating assets (as is normal for a resource company conducting exploration activities).

- 2. Has CAD taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?**

The Company has completed a capital raising to fund its operations.

- 3. Does CAD expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?**

Yes. The Company has completed a capital raising as referred to in 2 above, to continue its operations and thereby meet its business objectives. The Company constantly assesses its funding requirements in relation to its level of exploration activities to ensure that it is able to fund its future activities.

- 4. Please also provide any other information that CAD considers may be relevant to ASX forming an opinion on whether CAD is in compliance with Listing Rule 12.2.**

The Company continues to maintain its portfolio of exploration assets.

5. Please confirm that CAD is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.

We confirm that the Company is in compliance with ASX Listing Rule 3.1

6. Please confirm that CAD's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CAD with delegated authority from the board to respond to ASX on disclosure matters.

We confirm that the Company's response to the questions has been authorised and approved by the Board.

The Company requests the ASX to lift the Trading Halt requested on 28 May 2019.

For and on behalf of the board

Johnathon Busing

**Company Secretary**

**Caeneus Minerals Limited**



24 May 2019

Mr Johnathon Busing  
Company Secretary  
Caeneus Minerals Limited  
Ground Floor, 168 Stirling Highway  
Nedlands WA 6009

By email: johnathon@everestacc.com.au

Dear Mr Busing

**Caeneus Minerals Limited ('CAD'): Appendix 5B Query**

ASX refers to CAD's Appendix 5B quarterly report for the period ended 31 March 2019 lodged with ASX Market Announcements Platform on 30 April 2019 (the 'Appendix 5B').

ASX notes that CAD has reported:

- negative net operating cash flows for the quarter of \$146,000;
- cash at the end of the quarter of \$165,000; and
- estimated cash outflows for the next quarter of \$120,000.

It is possible to conclude, based on the information in the Appendix 5B that if CAD were to continue to expend cash at the rate indicated by the Appendix 5B, CAD may not have sufficient cash to continue funding its operations.

In view of that, ASX asks CAD to respond separately to each of the following questions and requests for information:

1. Does CAD expect that it will continue to have negative operating cash flows for the time being and, if not, why not?
2. Has CAD taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
3. Does CAD expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
4. Please confirm that CAD is complying with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that rule that has not already been released to the market.
5. Please confirm that CAD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CAD with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **6.00 AM AWST Tuesday, 28 May 2019**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in CAD's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CAD's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rule 3.1 and Listing Rule 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to CAD’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that CAD’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in CAD’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Elizabeth Harris**  
Principal Adviser, Listings Compliance (Perth)