

RESOLUTION OF MATTERS WITH ALLAN KELLY

Riversgold Limited (ASX: RGL, “Riversgold” or “the **Company**”) advises that it has reached a confidential settlement with former Managing Director, Mr Allan Kelly, in relation to Mr Kelly’s claim for payment of outstanding entitlements by the Company following Mr Kelly’s resignation as Managing Director on 15 March 2019 and the subsequent termination of Mr Kelly’s role on 26 March 2019.

As a result of the settlement, the statutory demand lodged by Mr Kelly will be withdrawn and the proceedings to set the demand aside will be discontinued.

On behalf of the Board

Rod Webster
Chairman