

## Regulatory Approvals Received for 2019 Elan South Drilling Program

Atrum Coal Ltd (“**Atrum**” or the “**Company**”) (**ASX: ATU**) is pleased to advise that it has received all necessary regulatory approvals to commence its planned program of drilling at Elan South in 2019. Atrum has now mobilized the contractor to start building access roads to the drill sites, with drilling at Elan South scheduled to commence in late June.

Atrum has a planned 2019 field program at the Elan Hard Coking Coal Project that encompasses approximately 20,000m of exploration drilling. This program is predominantly focussed on the Elan South area, where extensional and infill drilling is targeting the growth and classification upgrade of the existing 97Mt (31Mt Indicated and 66Mt Inferred) Resource<sup>(1)</sup>. Following this drilling, a revised Elan South resource estimate is set to feed into a Scoping Study on the development of Elan South. Targeted completion of this Scoping Study is 4Q 2019.

The other major focus of Elan drilling in 2019 is the Isolation South deposit. Isolation South is a geologically and geometrically attractive deposit located in the northern Elan tenements, which possesses an existing 120Mt (39Mt Indicated and 81Mt Inferred) Resource<sup>(1)</sup>. It is Atrum’s view that Isolation South presents a walk-up proposition for rapid evaluation and feasibility work. Regulatory approvals for the 2019 Isolation South drilling program have been filed and are expected to be received in late July 2019, with drilling to start in a month later.

The dual area approach at Elan (Elan South and Isolation South) reflects Atrum’s strategy to rapidly advance multiple, Tier 1 hard coking coal developments on the world-class Elan Project.

(1) Atrum confirms that it is not aware of any new information or data that materially affects the information included in its ASX releases dated 8<sup>th</sup> January 2019 “*Elan South Hard Coking Coal Resource Increased by 170% to 97Mt*” and 22<sup>nd</sup> January 2019 “*Additional 201Mt JORC Resources defined for Elan Project*” and all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed.

### For further information, contact:

**Max Wang**

Managing Director/CEO

**M** +1 403 973 3137[mwang@atrumcoal.com](mailto:mwang@atrumcoal.com)**Justyn Stedwell**

Company Secretary

**P** +61 3 9191 0135[istedwell@atrumcoal.com](mailto:istedwell@atrumcoal.com)**Michael Vaughan**

IR Advisor, Fivemark Partners

**P** +61 422 602 720[michael.vaughan@fivemark.com.au](mailto:michael.vaughan@fivemark.com.au)**Registered Office**

Unit 1B, 205-207 Johnston Street  
Fitzroy, VIC 3065  
**T** +61 3 9191 0135  
**E** [info@atrumcoal.com](mailto:info@atrumcoal.com)  
**www.atrumcoal.com**

**Board of Directors**

Non-Exec Chairman  
Managing Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

C. Blixt  
M. Wang  
C. Fear  
G. Edwards  
J. Chisholm  
R. Barker  
J. Stedwell

**Key Projects**

Elan Coal	Ownership: 100%
Groundhog	Ownership: 100%
Bowron River	Ownership: 100%