

3 June 2019

ASX Companies Announcements Office  
Via Online Lodgment

**Spectur Limited (ASX Code: SP3)**

## **Remediation of Share Cleansing**

Spectur Limited (**Company**) has become aware that, in relation to four separate shares issues over 2018 and 2019, the Company erroneously did not release to ASX a cleansing notice under sections 708A(5) and (6) of the *Corporations Act 2001* (Cth) (**Cleansing Notice**) to remove secondary sale restrictions from those shares.

In each instance when the relevant shares were issued, the Company was in a position to issue Cleansing Notices but inadvertently omitted to do so. The Company considers that its error was procedural/administrative in nature and had no material impact as it did not affect the Company's ability to make the share issues.

Further, all of the shares were issued pursuant to agreements in place, and none of the relevant shares have been traded by the holders to whom they were issued. The relevant shares were, and remain, subject to either ASX-imposed escrow restrictions or voluntary escrow restrictions such that they cannot be traded or otherwise disposed of.

The Company has immediately taken steps to rectify this issue. It has filed an application with the Federal Court of Australia seeking orders that the period of time under the *Corporations Act 2001* (Cth) within which it could have issued Cleansing Notices be extended in each of the relevant instances so that the Company may release the required notices to ASX. The Company has requested an urgent hearing of the matter and is confident in the merits of the application.

The Company will provide further updates on the progress of its application.

For and on behalf of Spectur Limited



Suzie Foreman  
Company Secretary